30th

Annual Report

April 2025 – March 2026

Reliance
Jute Mills (International) Ltd.

Reliance
Jute Mills (International) Ltd.

Corporate Information

BOARD OF DIRECTORS	:	Shri Surendra Kumar Agarwal Shri Sunil Jain Shri Mayank Goyal Shri Akhil Jain Shri Puspendu Chattopadhyay Shri Sudhir Kumar Shri Mohan Lal Agarwal Smt. Frenny Megotia	... Executive Chairman ... Managing Director ... Director ... Director ... Whole-time Director ... Independent Director ... Independent Director ... Independent Director
COMPANY SECRETARY	:	Shri Rahul Agarwal	
REGISTERED OFFICE	:	13/C, Kashinath Mullick Lane 1st Floor, Kolkata-700073 E-mail : financeho@reliancejute.com Telephone No,: +91 33 48026946 Website: www.reliancejute.com CIN: L17125WB1996PLC081382 ISIN: INE297E01016	
WORKS	:	Reliance Jute Mills 80, West Ghosh Para Road Bhatpara 24 Parganas (North) West Bengal-743 123	
AUDITORS	:	M/s. Anand Gupta & Associates Chartered Accountants Firm Registration No. 330186E Victory House, 1st Floor 1, Ganesh Chandra Avenue Kolkata-700013 Email: agassociates1997@gmail.com	
REGISTRAR	:	S. K. Infosolutions Private Limited CIN:U72300WB1999PTC090120 D/42, Katju Nagar Colony Near South City Mall PO & PS-Jadavpur Kolkata-700032 Tel: 033-2412 0027/2412 0029 Email: contact@skcinfo.com, skcdilip@gmail.com	

BANKERS	:	Punjab National Bank BRBB Road Branch 135, BRBB Road Kolkata-700 001	ICICI Bank Limited R. N. Mukherjee Road Branch 38, Hemant Basu Sarani Kolkata-700001	HDFC Bank Limited Uniworth House 3A, Gurusaday Road Kolkata-700019

LISTING OF SHARES	:	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001

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RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

[CIN: L17125WB1996PLC081382]
Registered Office: 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073
Telephone: +91 33 48026946, Email: financeho@reliancejute.com
Website: www.reliancejute.com

NOTICE OF 30TH ANNUAL GENERAL MEETING

Notice is hereby given that the 30th (Thirtieth) Annual General Meeting of the Members of Reliance Jute Mills (International) Limited ("the Company") will be held on **Friday, the 25th September 2026 at 4.00 p.m. (IST)** through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), to transact the following business. The venue of the meeting shall be deemed to be the Registered Office of the Company at 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2026 together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a director in place of Shri Akhil Jain (DIN: 006635949), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. **To consider and if thought fit to pass with or without modification(s), the following resolutions as an Ordinary Resolution:**

   "RESOLVED THAT pursuant to Section 149, 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Articles of Association of the Company and Regulation 19 (4) read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force), Shri Puspendu Chattopadhyay (DIN: 05276483), who was appointed as an Additional Director of the Company with effect from 12th August 2026 by the Board of Directors pursuant to Section 161 of the Act and who holds office only upto the date of ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company.

   FURTHER RESOLVED THAT the Board or Committee thereof be and is hereby authorised to re-designate the said Director as it may deem fit to confer upon him any power from time to time and to settle any question or difficulty in connection herewith and incidental hereto".

4. **Appointment of Shri Puspendu Chattopadhyay (DIN: 05276483) as a Whole-time Director of the Company and approval of his remuneration.**

To consider and if thought fit to pass with or without modification(s), the following resolutions as a **Special Resolution:**

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee, Board of Directors and in accordance with the provisions of Sections 196, 196(3), 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and Schedule V thereto and the Rules made thereunder including any amendment(s), statutory modification(s) or re-enactment(s) thereof for the time being in force and the Articles of Association of the Company and subject to such other approvals as may be necessary, the consent of the members of the Company be and is hereby accorded for the appointment of Shri Puspendu Chattopadhyay (DIN: 05276483) as Whole-time Director of the Company who has attained the age of over 70 years, for a period of 2 years commencing from 1st October, 2026 to 30th September 2028 and whose office shall be liable to determination by retirement of Directors by rotation, at a remuneration not exceeding Rs. 60,000/- per month with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall include Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment in such manner as may be agreed to between the Board and Shri Puspendu Chattopadhyay.

RESOLVED FURTHER THAT where in any financial year during the tenure of the said Whole-time Director, the Company has no profits or its profit are inadequate, the remuneration as may be approved by the Board of Directors of the Company from time to time shall be paid as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors (including its Nomination and Remuneration Committee) be and is hereby authorized to modify the terms and conditions of appointment / remuneration or the scale or any other perquisites payable within the limit permitted, as they may deem fit and proper and as may be acceptable to Shri Puspendu Chattopadhyay from time to time without any further reference to the members of the Company in the General meeting;

RESOLVED FURTHER THAT the Chairman and the Managing Director of the Company be and is hereby severally authorized to sign and execute agreement / amendment and other necessary papers as regards to the amendment of the Service / Employment Agreement of Shri Puspendu Chattopadhyay, Whole-time Director of the Company and to do all such acts, deeds, matters and things including but not limited to filing of requisite application/forms/reports etc. with the Ministry of Corporate Affairs or with such other Statutory Authorities as may be required to give effect to the said resolution."

5. Material Related Party Transaction(s) of the Company with Sree Durga Fibre Products Private Limited ('SDFP'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) /

Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Sree Durga Fibre Products Private Limited ('SDFP') an associate company, on such terms and conditions as may be mutually agreed between the Company and SDFP, for an aggregate value not exceeding Rs. 150 Crore (with funding transactions not exceeding Rs.20 Crore at any point of time and operational transactions not exceeding Rs. 130 Crore during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

6. Material Related Party Transaction(s) of the Company with Spintex Jute India Private Limited ('SJI'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Spintex Jute India Private Limited ('SJI') an associate company, on such terms and conditions as may be mutually agreed between the Company and SJI, for an aggregate value not exceeding Rs. 150 Crore (with funding transactions not exceeding Rs.20 Crore at any point of time and operational transactions not exceeding Rs. 130 Crore during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

7. Material Related Party Transaction(s) of the Company with S D Polytech Private Limited ('SDP'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and S D Polytech Private Limited ('SDP') an associate company, on such terms and conditions as may be mutually agreed between the Company and SDP, for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

8. Material Related Party Transaction(s) of the Company with Valuetime Sales Private Limited ('VS'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Valuetime Sales Private Limited ('VS') an associate company, on such terms and conditions as may be mutually agreed between the Company and VS, for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

9. Material Related Party Transaction(s) of the Company with Anupam Advisory Private Limited ('AA'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Anupam Advisory Private Limited ('AA') an associate company, on such terms and conditions as may be mutually agreed between the Company and AA, for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

10. Material Related Party Transaction(s) of the Company with Jai Shree Ram Vyapaar Private Limited ('JSRV'), an associate company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Regulations 2(1)(zc), 23(4) and any other applicable provisions under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, Section 2(76) and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Rules framed thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and other applicable laws / statutory provisions, if any, the Company's Policy on Related Party Transactions as well as subject to such approval(s), consent(s) and/ or permission(s), as may be required and based on the recommendation of the Audit Committee, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include the Audit Committee or any other Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this Resolution) for the Material Related Party Transaction(s) / Contract(s) / Arrangement(s) / Agreement(s) entered into / proposed to be entered into (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise), as mentioned in detail in the Explanatory Statement annexed herewith, between the Company and Jai Shree Ram Vyapaar Private Limited **(**'JSRV'**)** an associate company, on such terms and conditions as may be mutually agreed between the Company and JSRV, for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27, provided that such transaction(s) / contract(s)/ arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do and perform all such acts, deeds, matters and things, as may be necessary, including but not limited to, finalizing the terms and conditions, methods and modes in respect of executing necessary documents, including contract(s) / arrangement(s) / agreement(s) and other ancillary documents; seeking necessary approvals from the authorities; settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred; and delegate all or any of the powers herein conferred to any Director, Chief Financial Officer, Company Secretary or any other Officer / Authorised Representative of the Company, without being required to seek further consent from the Members and that the Members shall be deemed to have accorded their consent thereto expressly by the authority of this Resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this Resolution, be and are hereby approved, ratified and confirmed in all respect."

11. Ratification of remuneration to Cost Auditors for financial year ending 31st March 2027.

To consider and if thought fit to pass with or without modification(s), the following resolutions as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration Rs.30,000/-(Rupees Thirty Thousand) only plus applicable taxes, travel and out of pocket expenses incurred in connection with the audit payable to M/s. N. Radhakrishnan & Co., *Cost Accountants*, (Firm Registration No. 000056), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027, be and is hereby ratified."

NOTES:

VIRTUAL MEETING

1. The Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5th May 2020 read with the subsequent circulars issued from time to time, the latest being General Circular No. 03/2025 dated 22nd September 2025 (MCA Circulars), has allowed the Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations) and MCA Circulars, the 30th AGM of the Company shall be conducted through VC/OAVM. National Securities Depository Limited (NSDL) will be providing facilities in respect of:

(a) voting through remote e-voting;

(b) participation in the AGM through VC/ OAVM facility;

(c) e-voting during the AGM.

The procedure for participating in the meeting through VC/OAVM is explained at **Note No. 19** below and is also available on the website of the Company at www.reliancejute.com .

2. As per SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 which came into effect from 13th December 2024, the requirement to send proxy forms is not applicable to general meetings held only through electronic mode. As this AGM would be conducted through VC/OAVM, the requirement to provide facility for appointment of Proxy by the Members is not applicable. Hence, the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

Authorised Representative

3. Institutional / Corporate Members are entitled to appoint authorised representatives to attend, participate at the AGM through VC/OAVM and cast their votes through e-voting. Institutional / Corporate Members are requested to send a scanned copy (PDF/JPEG format) of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to the Scrutinizer at cs.kanchanyadav@gmail.com and to evoting@nsdl.com.

Dispatch of Annual Report

4. In accordance with the circulars issued by MCA and SEBI, the Notice of the 30th AGM along with the Integrated Annual Report for the financial year 2025-26 is being sent by electronic mode to Members whose e-mail ids are registered with the Company/Registrar & Share Transfer Agent (RTA) or the Depository Participants (DPs). Additionally, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to Members whose e-mail ids are not registered with Company/RTA/DP providing the web link of Company's website from where the Integrated Annual Report for financial year 2025-26 can be accessed.

5. Those Members who are holding shares in physical form and have not updated their e-mail ids with the Company, are requested to update the same by submitting a duly filled and signed **Form ISR-1** along with self-attested copy of the PAN Card, and self-attested copy of any document as address proof (e.g. Driving License, Voter Identity Card, Passport, Masked Aadhaar, etc.), to the Company's RTA at the below mentioned address or by e-mail to contact@skcinfo.com; skcdilip@gmail.com :

S. K. Infosolutions Private Limited
D/42, Katju Nagar Colony
Near South City Mall
P.O. & P.S. – Jadavpur
Kolkata-700032

Process for registration of e-mail id to obtain electronic copy of Annual Report

6. Members holding shares in dematerialised (demat) mode are requested to register / update their e-mail ids with their relevant DPs. In case of any queries / difficulties in registering the e-mail ids with their DPs, Members may write to the Company's RTA at to contact@skcinfo.com; skcdilip@gmail.com .

Process for obtaining physical copy of Annual Report

7. As per Listing Regulations, physical copy of the Annual Report is required to be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Integrated Annual Report for the financial year 2025-26, may write to the Company at financeho@reliancejute.com requesting for the same by providing their holding details.

8. The Notice of the 30th AGM along with Integrated Annual Report for the financial year 2025-26, is available on the website of the Company at www.reliancejute.com , on the website of Stock Exchange i.e. The Calcutta Stock Exchange Limited and on the website of NSDL at www.evoting.nsdl.com.

Details of Directors seeking appointment/ re-appointment

9. Details as required in Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of the Directors seeking re-appointment at the AGM are annexed hereto. Requisite declarations have been received from the Directors seeking appointment/re-appointment. The Managing Director and Independent Directors of the Company are not liable to retire by rotation.

Explanatory Statement

10. An Explanatory Statement relating to certain items of **Special Business** i.e. **Item Nos. 3 to 11**, to be transacted at the AGM is annexed hereto.

Procedure for inspection of documents

11. Documents referred to in the accompanying Notice of the 30th AGM and the Explanatory Statement shall be available at the Registered Office of the Company for inspection without any fee on all working days except Saturday, during normal business hours 09:00 A.M. to 05:00 P.M. (IST) from 5th September 2026 to 11th September 2026.

12. Electronic copies of all the documents referred to in the accompanying Notice of the AGM and the Explanatory Statement shall be made available for inspection. During the 30th AGM, Members may access the scanned copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act; the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. Members desiring inspection of statutory registers and other relevant documents may send their request in writing to the Company at financeho@reliancejute.com.

Procedure for remote e-voting and e-voting during the AGM

13. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the Listing Regulations and applicable Circulars, the Company is pleased to provide to its Members, the facility to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. For this purpose, the Company has entered into an agreement with NSDL, as the authorised agency for facilitating voting through electronic means. The facility of casting votes by Members using remote e-voting system as well as e-voting on the date of the AGM will be provided by NSDL.

14. The Company has appointed Smt. Kanchan Yadav (FCS 12845 and CP No. 14939) of K Y & Associates, Practicing Company Secretary to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.

15. **Remote e-voting - Key Dates:**

Cut-off date The date, one day prior to the commencement of book closure, for determining the Members who are entitled to vote on the resolutions set forth in this Notice	**Friday, 18th September 2026**
Book closure dates Period during which the Register of Members and Share Transfer Books of the Company shall remain closed	**Saturday, 19th September 2026 to Friday, 25th September 2026 (both days inclusive)**
Remote e-voting period Period during which Members, as on the cut-off date, may cast their votes on electronic voting system from any location	
Start Date and Time	**Sunday, 20th September 2026 09:00 A.M. (IST)**
End Date and Time	**Thursday, 24th September 2026 05:00 P.M. (IST)**

16. The voting rights of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice of AGM for information purpose only.

17. The facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM; however, they shall not be eligible to vote at the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through NSDL e-voting system at https://www.evoting.nsdl.com.

Procedure for remote e-voting

18. **For Individual Members holding shares in demat mode:**

Steps For Members holding shares with DP registered with NSDL:

A	**For Members registered on NSDL IDeAS facility**
1.	The NSDL IDeAS facility can be accessed either on Laptop or Mobile by typing the URL https://eservices.nsdl.com
2.	Once the e-Services home page appears, click on **'Beneficial Owner'** under the **IDeAS Section**.
3.	User ID and Password are required to be entered. The system will authenticate the Member by sending OTP on registered Mobile Number & e-mail id.
4.	After successful authentication, click on 'Access to e-voting' under e-voting services.
5.	Click on link placed under 'Actions' against the Company for which the Member wishes to exercise e-voting for casting the vote during the remote e-voting period or for voting during the AGM.

Members who are not already registered and wish to register for NSDL IDeAS facility

Option of Direct Registration for IDeAS facility is available at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

B For Members not registered on NSDL IDeAS facility

1. The NSDL e-voting website can be accessed either on Laptop or Mobile by typing the URL https://www.evoting.nsdl.com/
2. Once the e-voting page appears, click on 'Login' under the 'Shareholder/Member' Section
3. For logging in, User ID (i.e. 16-digit NSDL demat account number) and Password / OTP and a Verification Code, are required to be entered. The system will authenticate the Member by sending OTP on registered Mobile Number & e-mail id
4. After successful authentication, the Member will be redirected to the **IDeAS e-voting** page.
5. Click on link placed under 'Actions' against the Company for which the Member wishes to exercise e-voting for casting the vote during the remote e-voting period or for voting during the AGM.

NSDL Speede' Mobile App for e-voting

For a seamless e-voting experience, Members can also download the **'NSDL Speede' App** by scanning the below QR code.

Steps For Members holding shares with DP registered with CDSL

A For Members registered on CDSL Easi / Easiest

1. The CDSL e-voting facility, viz. Easi / Easiest, can be accessed either on Laptop or Mobile by typing the URL https://web.cdslindia.com/myeasitoken/Home/Login
2. User ID and Password are required to be entered. The system will authenticate the Member by sending OTP on registered Mobile Number & e-mail id.
3. After successful authentication, Members are required to click on NSDL, being the e-voting service provider, and choose the Company for which they wish to cast their vote.

Members who are not already registered and wish to register for CDSL Easi / Easiet facility

Option of Direct Registration for Easi/Easiest facility is available at https://web.cdslindia.com/ myeasitoken/ Registration/EasiRegistration

B For Members not registered on CDSL Easi / Easiest facility

1. Members can directly access the e-voting page by typing the URL https://www.evotingindia.com/ either on Laptop or Mobile.

2. **Members are required to provide their demat account number and PAN.**

   The system will authenticate the Member by sending OTP on registered Mobile Number & e-mail id.

3. After successful authentication, click on link for e-voting against the Company for which the Member wishes to cast their vote.

Securities held in demat mode - login through depository participants

A Members can also login using the login credentials of their demat account through their DP registered with NSDL/CDSL for e-voting facility. After logging in, the e-voting option will appear.

B Once Members click on the e-voting option, they will be redirected to the website of NSDL/CDSL. After successful authentication, they can click on options available against the Company for which the Member wishes to exercise e-voting for casting the vote during the remote e-voting period or for voting during the AGM.

Important Note: Members who are unable to retrieve User ID / Password are advised to use the 'Forgot User ID /Password' option.

Advisory for Members

In order to access e-voting facility, Members are requested to update their Mobile Number and e-mail id in their demat accounts through their DPs.

Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP).

For Technical Assistance

Members facing any technical issues related to e-voting may reach out to helpdesk of the respective depositories at the contacts given hereunder:

NSDL
e-mail id: evoting@nsdl.com
Phone no.: 022 - 4886 7000

CDSL
e-mail id: evoting@cdslindia.com
Phone No.: 1800 21 09911

For other than Individual Members holding shares in demat mode and for Members holding shares in physical mode:

Steps

For Members registered on NSDL IDeAS facility

1. Members who have registered for NSDL e-services i.e. IDeAS, can log-in using the URL https://eservices.nsdl.com/ with their existing IDeAS login.

2. Once Members log-in to NSDL e-services with their log-in credentials, they can click on e-voting and select the Company for which they wish to cast their vote during the remote e-voting period or for voting during the AGM.

For Members not registered on NSDL IDeAS facility

1. The NSDL e-voting website can be accessed either on Laptop or Mobile by typing the URL https://eservices.nsdl.com/

2. Once the e-voting page appears, click on 'Login' under the 'Shareholder/ Member' Section.

3. For logging in, User ID (i.e. 16-digit NSDL demat account number) and Password / OTP and a Verification Code, are required to be entered. The system will authenticate the Member by sending OTP on registered Mobile Number & e-mail id.

User ID details:

Manner of holding shares	User ID
a) For Members holding shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******
b) For Members holding shares in demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN (E-Voting Event Number) followed by Folio Number registered with the Company. For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
Members already registered for e-voting	Existing password can be used for logging-in and casting vote.
Members using NSDL e-voting system for the first time	Initial password' communicated to Members is required to be entered. Once entered, the system will prompt to change the password.

How to retrieve the Initial Password?

Members holding shares in demat mode would have received an e-mail from NSDL with the Initial Password in a pdf attachment, on their registered e-mail ids.

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your

d) registered address etc.

e) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
Now, you will have to click on "Login" button.
After you click on the "Login" button, Home page of e-Voting will open.

Alternatively, Members who are not able to retrieve the password, can send a request at evoting@nsdl.com mentioning their demat account number / folio number, PAN, name and registered address.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

Note: It is strongly recommended that Members take utmost care to keep their password confidential and not to share their password with any other person. Login to the e-voting system shall be disabled upon five unsuccessful attempts to key in the correct password. In such an event, Members are advised to use the 'Forgot User Details/Password' or Physical User Reset Password' option available on https://www.evoting.nsdl.com/ to reset the password.

How can Members verify that their votes have been cast successfully?

A After selecting appropriate options i.e. assent or dissent and after verifying / modifying the number of shares for which the votes are to be cast, click on 'Submit' and 'Confirm' when prompted.

B Upon confirmation, the message 'Vote cast successfully' will be displayed.

C Once Members confirm their votes on the resolution(s), they will not be allowed to modify their votes.

Procedure to join the AGM on NSDL e-voting system

19. After successful authentication, Members need to click on 'VC/OAVM' link placed under 'Join Meeting' for joining virtual meeting.

20. Members are encouraged to join the Meeting through Laptops for better experience.

21. Please note that Members connecting from mobile devices, tablets or laptops via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective networks. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

22. For convenience of the Members and proper conduct of AGM, Members can login and join at least 15 minutes before the time scheduled for the AGM. The joining link shall be kept open throughout the proceedings of AGM.

23. Members, who need assistance before or during the AGM, may send a request at evoting@nsdl.com or use Contact no.: 022 - 4886 7000.

Procedure for e-voting during the AGM

24. The procedure for e-voting during the AGM is same as the instructions mentioned above for remote e-voting.

25. Only those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.

26. Members who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

27. In case of any queries, Members may refer the 'Frequently Asked Questions (FAQs) for Shareholders' and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 - 4886 7000.

Procedure for Members whose e-mail ids are not registered with the DPs for procuring User ID and Password and registration of e-mail id for e-voting

28. Members whose shares are held in physical mode are requested to send the following details/documents at evoting@nsdl.com.

- Name of the Shareholder
- Folio No.
- Self-attested copy of PAN and address proof
- Copy of Share Certificate (front and back)

29. Members whose shares are held in demat mode are requested to send the following details/documents at evoting@nsdl.com.

- Name of the Shareholder
- 16-digit DP ID Client ID or beneficiary ID
- Self-attested copy of PAN and address proof
- Copy of Client Master List or Consolidated Account Statement

General Information

30. It is reiterated that Members take utmost care to keep their password confidential and not to share their password with any other person.

E-voting results

31. The results of the e-voting shall be declared to the Stock Exchange after the conclusion of AGM. The results along with the Scrutinizer's Report, shall also be available on the website of the Company at www.reliancejute.com.

Speaker Registration - Procedure to raise questions or seek clarifications with respect to Annual Report:

32. Members who would like to express their views or ask questions may register themselves as a speaker by sending the request along with their queries in advance mentioning their name, demat account number / folio number, e-mail id and mobile number at financeho@reliancejute.com. Only those speaker registration requests received till 05:00 P.M. (IST) on Friday, 18th September 2026 shall be considered and allowed as speakers during the AGM.

33. The Company reserves the right to restrict the number of questions and speakers, as appropriate for smooth conduct of the AGM.

SEBI mandate on KYC Compliance

34. Communication in this regard has been sent to all physical holders whose folios are not KYC compliant at the latest available address/email-id. Members are once again requested to update their KYC details by submitting the Investor Service Request (ISR) Forms, viz. **ISR-1, ISR-2, ISR-3/SH-13**, as applicable, duly complete and signed by the registered holder(s) to the Company's RTA, on or before **Tuesday 8th September 2026** so that the KYC details can be updated in the folios before the cut-off date of **Friday, 18th September 2026**. ISR Forms can be accessed from our website at www.reliancejute.com.

SEBI mandate on issuance of securities only in demat mode

35. Regulation 40 of Listing Regulations, as amended, mandates that transfer, transmission and transposition of securities of listed companies held in physical form shall be affected only in demat mode. Further, SEBI vide its Circular dated 25th January 2022, has clarified that listed companies, with immediate effect, shall issue securities only in demat mode while processing any investor service requests including transmission, issuance of duplicate shares, deletion of name, exchange of shares, etc. In view of this as also to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to demat mode.

By Order of the Board

Registered Office:
13/C, Kashinath Mullick Lane, 1st Floor
Kolkata-700073
Dated the 12th August, 2026

(Rahul Agarwal)
Company Secretary &
Compliance Officer

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ('THE ACT') AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ('SEBI') (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('LISTING REGULATIONS')

The following statement sets out all material facts relating to the businesses mentioned in the accompanying Notice:

Item No. 3:

Shri Puspendu Chattopadhyay (DIN:05276483) on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 12th August 2026 by the Board of Directors of the Company in accordance with the Article 121 of the Articles of Association of the Company and Section 161 of the

Companies Act 2013 (the Act"). As per Section 161 of the Act, Shri Puspendu Chattopadhyay holds office upto the date of the ensuing AGM to be held on 25th September 2026.

Shri Puspendu Chattopadhyay possesses the requisite knowledge, experience and skill for the position of Director. The Board, on the recommendation of its Nomination and Remuneration Committee and subject to approval of members at the ensuing AGM, has accorded its consent, to appoint Shri Puspendu Chattopadhyay as a Director of the Company. Except Shri Puspendu Chattopadhyay no other Director, Key Managerial Personnel of the Company and/or their relatives are interested or concerned financially or otherwise in the proposed resolution.

The Board of Directors recommends passing of the resolution set out in **Item No. 3** of this Notice.

Item No. 4

Shri Puspendu Chattopadhyay, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Members, was appointed as the Whole-time Director of the Company for a period of 2 (two) years with effect from 1st October 2026 whose office shall be liable to determination by retirement of directors by rotation.

Shri Puspendu Chattopadhyay is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Whole-time Director of the Company. Shri Chattopadhyay satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

The principal terms and conditions including the remuneration governing the appointment of Shri Puspendu Chattopadhyay are enumerated hereunder:

i. **Salary:** Rs.60,000/- per month or such other sum as would be determined by the Chairman from time to time.

ii. **Perquisites:** The Whole-time Director shall also be entitled to any other perquisite as may be decided by the Chairman from time to time subject to an amount equal to the annual salary. Perquisites shall be evaluated as per Income Tax rules, wherever applicable.

    The remuneration mentioned above including the value of the perquisites will be subject to the overall ceilings laid down under Section 197 of the Companies Act, 2013 (the Act) read with Schedule V thereto.

iii. Shri Chattopadhyay shall not be paid any sitting fee for attending the meeting of the Board or any Committee thereof.

iv. In the event that the Company in any financial year during the aforesaid period, has no profit or its profits are inadequate, the remuneration payable to Shri Chattopadhyay shall not exceed the limits specified in Section II of Part II of Schedule V to the Act or any modification or re-enactment thereof as minimum remuneration, subject to such approvals as may be required.

v. Shri Chattopadhyay will be reimbursed by the Company of all entertainment and other expenses actually incurred by him in connection with the business of the Company subject, however, to such limits as may be fixed by the Chairman from time to time.

vi. Shri Chattopadhyay will not, so long as he functions as a Whole-time Director, become interested or otherwise concerned directly or through his wife and/or minor children in any selling agency of the Company in future. His appointment shall cease on any contravention of this condition.

Except Shri Puspendu Chattopadhyay, being appointee, none of the other Directors of the Company and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at **Item No. 4** of the Notice.

The Board of Directors recommends passing of proposed **Special Resolution** as set out at **Item No. 4** of the Notice.

Item Nos. 5 to 10

Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), *inter alia*, states that all Material Related Party Transactions ('RPTs') shall require prior approval of the Members by means of an Ordinary Resolution, even if such transaction(s) are in the ordinary course of business and at an arm's length pricing basis. A transaction with a Related Party shall be considered material, if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds Rs. 1000 Crore or 10% of the annual consolidated turnover of a listed entity as per the last audited financial statements of the listed entity, whichever is lower.

Further, Regulation 2(1)(zb) of the SEBI Listing Regulations has provided the definition of related party and Regulation 2(1) (zc) of the SEBI Listing Regulations has defined related party transaction to include a transaction involving a transfer of resources, services or obligations between (i) a listed entity or any of its subsidiaries on one hand and a related party of the listed entity or any of its subsidiaries on the other hand; or (ii) a listed entity or any of its subsidiaries on one hand and any other person or entity on the other hand, the purpose and effect of which is to benefit any related party of the listed entity or any of its subsidiaries, regardless of whether a price is charged or not. In view of the above, **Resolution Nos. 5 to 10** are placed for approval by the Members of the Company.

The Management has provided the Audit Committee with relevant details of the proposed RPTs, including material terms and basis of pricing. The Audit Committee, after reviewing all necessary information, has granted its approval for entering into the below mentioned RPTs, subject to approval by the Members at the ensuing Annual General Meeting. The Audit Committee has noted that the said transaction(s) will be at an arm's length pricing basis and will be in the ordinary course of business of the Company.

Item No. 5

Details of the proposed RPTs of the Company with Sree Durga Fibre Products Private Limited ('SDFP') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.	Description	Details of proposed RPTs of the Company with SDFP
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs	
	a. Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	SDFP is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Surendra Kumar Agarwal, Shri Sunil Jain, Shri Mayank Goyal and Shri Akhil Jain, Directors belong to Promoter and Promoter Group of the Company. SDFP has also been promoted by Shri

		Surendra Kumar Agarwal and Shri Sunil Jain in which both are Directors. Moreover, Shri Mayank Goyal and Shri Akhil Jain are also the members of SDFP. Thus, by virtue of having common directorship and membership, SDFP is related party of the company. SDFP is engaged in the manufacturing and trading of multi-folded jute and blended jute yarn. SDFP manufactures high quality jute and blended jute yarn. SDFP is a Related Party of the Company, as on the date of this Notice.
b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and SDFP have entered into / propose to enter into the following RPTs during financial year 2025-26, for an aggregate value not exceeding Rs.150 Crore (with funding transactions not exceeding Rs. 20 Crore outstanding at any point of time and operational transactions not exceeding Rs.130 Crore): ● Purchase of goods / services (including material procurement) ● Sale of goods / services ● Asset purchase/sale ● Inter-corporate loan taken ● Inter-corporate loan paid ● Rent paid ● Interest paid ● Interest received.
c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	28.52%
d.	Justification for the proposed RPTs	SDFP is one of the premier manufacturer and trader of multi-folded jute yarn and jute blended yarn in India and is working with the company to provide good quality jute yarn which is used by the company for its various jute products. SDFP is also a supplier of quality raw jute for the company which is used by the company as its basic raw material for consumption. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity.

2.	Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:		
	a	Details of the source of funds in connection with the proposed transaction	Not applicable.
	b	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.
	c	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not to exceed Rs. 20 Crore outstanding at any point of time. • Lock in Period of 2 days and thereafter on 'demand to pay basis'. • Tenure: up to 12 months. • Interest rate: upto 9%; p.a. linked to Company's short-term borrowing rate. • Repayment Schedule: Not Applicable. • The above inter-corporate deposits are under unsecured category.
	d	The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.
3.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.		The pricing mechanism followed for recurring transactions is based on the past practices adopting Arm's Length Principle In the case of other RPTs, the pricing mechanism would be as per Arm's Length criteria based on the market price or alternative pricing method of relevant materials and/or services. Valuation report or other external report, as may be applicable, shall be obtained by the parties concerned. In the case of reimbursements / recoveries, the same would be based on actual cost incurred.
4.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship		Shri Surendra Kumar Agarwal, Shri Sunil Jain, Shri Mayank Goyal and Shri Akhil Jain, Directors belong to Promoter and Promoter Group of the Company. SDFP has also been promoted by Shri Surendra Kumar Agarwal and Shri Sunil Jain in which both are Directors. Moreover, Shri Mayank Goyal and Shri Akhil Jain are also the members of SDFP. Their interest or concern or that of their relatives, are limited only to the extent of their holding directorship / KMP position and holding shares in the company and SDFP.

5.	Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No. 5** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the **Ordinary Resolution** set forth at **Item No. 5** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No. 5** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 6

Details of the proposed RPTs of the Company with Spintex Jute India Private Limited ('SJI') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.	Description	Details of proposed RPTs of the Company with SJI
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs	
	a. Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	SJI is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Surendra Kumar Agarwal and, Shri Sunil Jain, are Promoter Director of the Company. Both are Directors and Members of SJI also. Thus, by virtue of having common directorship and membership, SJI is related party of the company. SJI is engaged in the manufacturing and trading of multi-folded jute and blended jute yarn and hessian cloth. SJI is a Related Party of the Company, as on the date of this Notice.
	b. Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and SJI have entered into / propose to enter into the following RPTs during financial year 2026-27, for an aggregate value not exceeding Rs.150 Crore (with funding transactions not exceeding Rs. 20 Crore outstanding at any point of time and operational transactions not exceeding Rs.130 Crore): • Purchase of goods / services (including material procurement) • Sale of goods / services • Asset purchase/sale

		• Inter-corporate loans taken • Inter-corporate loans paid • Interest paid • Interest received.
c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	28.52%
d.	Justification for the proposed RPTs	SJI is the manufacturer and trader of multi-folded jute yarn and jute blended yarn and hessian cloth in India who is working with the company to provide good quality jute yarn which is used by the company for its various jute products. SJI is also a supplier of quality raw jute for the company which is used by the company as its basic raw material. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity.

2. Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:

a	Details of the source of funds in connection with the proposed transaction	Not applicable.
b	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.
c	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not to exceed Rs. 20 Crore outstanding at any point of time. • Lock in Period of 2 days and thereafter on 'demand to pay basis'. • Tenure: up to 12 months. • Interest rate: upto 9%; p.a. linked to Company's short term borrowing rate. • Repayment Schedule: Not Applicable. • The above inter-corporate loans are under unsecured category.

	d The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.
3.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	The pricing mechanism followed for recurring transactions is based on the past practices adopting Arm's Length Principle In the case of other RPTs, the pricing mechanism would be as per Arm's Length criteria based on the market price or alternative pricing method of relevant materials and/or services. Valuation report or other external report, as may be applicable, shall be obtained by the parties concerned. In the case of reimbursements / recoveries, the same would be based on actual cost incurred.
4.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Shri Surendra Kumar Agarwal and, Shri Sunil Jain, are Promoter Director of the Company. Both are Directors and Members of SJI also. Thus, by virtue of having common directorship and membership, SJI is related party of the company. Their interest or concern or that of their relatives, are limited only to the extent of their holding directorship / KMP position and holding shares in the company and SJI.
5.	Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No. 6** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the Ordinary Resolution set forth at **Item No. 6** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No. 6** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 7

Details of the proposed RPTs of the Company with S D Polytech Private Limited ('SDP') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.	Description	Details of proposed RPTs of the Company with SDP
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs	
	a. Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	SDP is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Surendra Kumar Agarwal and, Shri Sunil Jain, are Promoter

			Director of the Company. They have also promoted the SDP and are Directors and Members of SDP. Thus, by virtue of having common directorship and membership, SDP is related party of the company. SDP is engaged in the manufacturing and trading of cotton, blended & synthetic yarn and knit fabrics. SDP is a Related Party of the Company, as on the date of this Notice.
	b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and SDP have entered into / propose to enter into the following RPTs for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27. • Inter-corporate loans taken • Inter-corporate loans paid • Interest paid
	c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	4.75%
	d.	Justification for the proposed RPTs	SDP is the manufacturer and trader of cotton, blended & synthetic yarn and knit fabrics in India who is working with the company to provide fund for working capital requirements of the company. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of fund to the company.

2. Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:

a	Details of the source of funds in connection with the proposed transaction	Not applicable.
b	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.

c	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not to exceed Rs. 25 Crore outstanding at any point of time. • Lock in Period of 2 days and thereafter on 'demand to pay basis'. • Tenure: up to 12 months. • Interest rate: upto 9%; p.a. linked to Company's short term borrowing rate. • Repayment Schedule: Not Applicable. • The above inter-corporate loans are under unsecured category.
d	The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.
3.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	Not applicable.
4.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Shri Surendra Kumar Agarwal and, Shri Sunil Jain, are Promoter Director of the Company. Both are Directors and Members of SDP also. Thus, by virtue of having common directorship and membership, SDP is related party of the company. Their interest or concern or that of their relatives, are limited only to the extent of their holding directorship / KMP position and holding shares in the company and SDP.
5.	Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No. 7** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the **Ordinary Resolution** set forth at **Item No. 7** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No. 7** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 8

Details of the proposed RPTs of the Company with Valuetime Sales Private Limited ('VS') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.		Description	Details of proposed RPTs of the Company with VS
1.		Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs	
	a.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	VS is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Sunil Jain is a Promoter Director of the Company. He is Director and Member of VS. Thus, by virtue of having common directorship and membership, VS is related party of the company. VS is engaged in trading of metal and textile materials. VS is a Related Party of the Company, as on the date of this Notice.
	b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and VS have entered into / propose to enter into the following RPTs for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27. ● Inter-corporate loans taken ● Inter-corporate loans paid ● Interest paid
	c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	4.75%
	d.	Justification for the proposed RPTs	VS is trader of metal and textiles materials in India who is working with the company to provide fund for working capital requirements of the company. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of fund to the company.
2.		Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:	
	a	Details of the source of funds in connection with the proposed transaction	Not applicable.
	B	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.

	c.	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not exceeding Rs. 25 Crore outstanding at any point of time. • Lock in Period of 2 days and thereafter on 'demand to pay basis'. • Tenure: up to 12 months. • Interest rate: upto 9%; p.a. linked to Company's short term borrowing rate. • Repayment Schedule: Not Applicable. • The above inter-corporate loans are under unsecured category .
	d	The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.
3.		Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	Not applicable.
4.		Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Shri Sunil Jain is a Promoter Director of the Company. He is Director and Member of VS. Thus, by virtue of having common directorship and membership, VS is related party of the company. His interest or concern or that of his relatives, is limited only to the extent of his holding directorship / KMP position and holding shares in the company and holding directorship in VS.
5.		Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No.8** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the **Ordinary Resolution** set forth at **Item No. 8** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No. 8** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 9

Details of the proposed RPTs of the Company with Anupam Advisory Private Limited ('AA') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.	Description	Details of proposed RPTs of the Company with AA.
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs	
a.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	AA is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Mayank Goyal and, Shri Akhill Jain, are Promoter Director of the Company. They are also Directors of AA. Thus, by virtue of having common directorship, AA is related party of the company. AA is a Non-Banking Finance Company and is engaged in financial activities such as lending, investing, or acquiring securities. It provides loans, offer leasing services. AA is a Related Party of the Company, as on the date of this Notice.
b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and AA have entered into / propose to enter into the following RPTs for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27. • Inter-corporate loans taken • Inter-corporate loans paid • Interest paid
c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	4.75%
d.	Justification for the proposed RPTs	AA is a Non-Banking Finance Company who is working with the company to provide fund for working capital requirements of the company. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of fund to the company.
2.	Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:	
a	Details of the source of funds in connection with the proposed transaction	Not applicable.

b	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.
c	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not to exceed Rs. 25 Crore outstanding at any point of time. ● Lock in Period of 2 days and thereafter on 'demand to pay basis'. ● Tenure: up to 12 months. ● Interest rate: upto 9%; p.a. linked to Company's short term borrowing rate. ● Repayment Schedule: Not Applicable. ● The above inter-corporate loans are under unsecured category.
d	The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.
3.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	Not applicable.
4.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Shri Mayank Goyal and, Shri Akhill Jain, are Promoter Director of the Company. They are also Directors of AA. Thus, by virtue of having common directorship, AA is related party of the company. Their interest or concern or that of their relatives, are limited only to the extent of their holding directorship / KMP position and holding shares in the company and AA.
5.	Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No. 9** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the **Ordinary Resolution** set forth at **Item No. 9** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No. 9** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 10

Details of the proposed RPTs of the Company with Jai Shree Ram Vyapaar Private Limited ('JSRV') including the information required to be disclosed in the Explanatory Statement pursuant to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, are as follows:

Sl. No.		Description	Details of proposed RPTs of the Company with JSRV
1.	Summary of information provided by the Management to the Audit Committee for approval of the proposed RPTs		
	a.	Name of the Related Party and its relationship with the Company or its subsidiary, including nature of its concern or interest (financial or otherwise)	JSRV is an associate of the company registered in India under the Companies Act, 1956 and an existing Company under the Companies Act, 2013. Shri Surendra Kumar Agarwal, is Promoter Director of the Company. He is also Director of JSRV. Thus, by virtue of having common directorship, JSRV is related party of the company. JSRV is a Non-Banking Finance Company and is engaged in financial activities such as lending, investing, or acquiring securities. It provides loans, offer leasing services. JSRV is a Related Party of the Company, as on the date of this Notice.
	b.	Type, material terms, tenure, monetary value and particulars of the proposed RPTs	The Company and JSRV have entered into / propose to enter into the following RPTs for an aggregate value not exceeding Rs. 25 Crore for funding transactions at any point of time during Financial Year 2026-27. ● Inter-corporate loans taken ● Inter-corporate loans paid ● Interest paid
	c	Percentage of the Company's annual turnover, for the immediately preceding financial year, that is represented by the value of the proposed RPTs.	4.75%
	d.	Justification for the proposed RPTs	JSRV is a Non-Banking Finance Company who is working with the company to provide fund for working capital requirements of the company. In view of the above and various commercial factors, transactions are undertaken, that will not only help both the companies to smoothen business operations but will also ensure a consistent flow of fund to the company.

2. Details of proposed RPTs relating to any loans, inter-corporate deposits, advances or investments made or given by the Company or its subsidiary:

a	Details of the source of funds in connection with the proposed transaction	Not applicable.
b	Where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: - Nature of indebtedness - Cost of funds and - Tenure	Not applicable.
c	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	Inter-corporate loans taken aggregating to, not to exceed Rs. 25 Crore outstanding at any point of time. ● Lock in Period of 2 days and thereafter on 'demand to pay basis'. ● Tenure: up to 12 months. ● Interest rate: upto 9%; p.a. linked to Company's short term borrowing rate. ● Repayment Schedule: Not Applicable. ● The above inter-corporate loans are under unsecured category.
d	The purpose for which the funds will be utilized by the company of such funds pursuant to the RPT	To meet the working capital requirements of the company.

3.	Arm's length pricing and a statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through registered email address of the shareholder.	Not applicable.
4.	Name of the Director or Key Managerial Personnel ('KMP') who is related, if any and the nature of their relationship	Shri Surendra Kumar Agarwal is Promoter Director of the Company. He is also Directors of JSRV. Thus, by virtue of having common directorship, JSRV is related party of the company. Their interest or concern or that of their relatives, is limited only to the extent of his holding directorship / KMP position and holding shares in the company and directorship in JSRV.
5.	Any other information that may be relevant	All relevant information is mentioned in the Explanatory Statement setting out material facts, pursuant to Section 102(1) of the Act, forming part of this Notice.

None of the other Directors, KMPs and/ or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at **Item No. 10** of the Notice.

Based on the approval of the Audit Committee, the Board recommends the **Ordinary Resolution** set forth at **Item No. 10** of the Notice convening this AGM, for approval by the Members.

The Members may note that in terms of the provisions of the SEBI Listing Regulations, no Related Party shall vote on the **Ordinary Resolution** set forth at **Item No.10** of the Notice, whether the entity is a Related Party to the particular transaction(s) or not.

Item No. 11:

The Board of Directors of the Company, on the recommendation of the Audit Committee, at their meeting held on 12th August,, 2026, approved the appointment of M/s. N. Radhakrishnan & Co., *Cost Accountants*, (Firm Registration No. 000056), as the Cost Auditors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2027 at a remuneration of Rs.30,000/- (Rupees Thirty Thousand) only plus payment of applicable taxes and reimbursement of out-of-pocket expenses incurred by the Cost Auditors in connection with the aforesaid audit.

In terms of the provisions of Section 148(3) of the Act read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the Members of the Company are required to ratify the remuneration proposed to be paid to the Cost Auditors.

None of the Directors or Key Managerial Personnel or their relatives, are concerned or interested, financially or otherwise, in this Resolution.

The Board recommends the **Ordinary Resolution** set out at **Item No. 11** for the approval of Members.

Annexure to the Notice

INFORMATION RELATING TO DIRECTORS SEEKING RE-APPOINTMENT AT THE 30TH ANNUAL GENERAL MEETING

As per the requirement of Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard-2 (Revised) as issued by the Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Director is given below:

Name of the Directors	**Shri Akhil Jain**	**Shri Puspendu Chattopadhyay**
Category of Director / Designation / Position in the Company	Non-Executive Director in Promoter Category.	Whole-time Director in Non-Promoter Category
DIN	06635949	05276483
Date of Birth/Age	31-10-1987	01.10.1952
Profile/Background Details, Recognition or Awards	Shri Akhil Jain is B. Com., MBA and has experience of over 12 years in the area of marketing.	Shri Puspendu Chattopadhyay is B.Sc., Postgraduate in Jute Technology from Calcutta University and has completed General Management Course from IIM, Joka, Kolkata. He has expertise in jute manufacturing and marketing. Over a period of 45 years.

Qualifications	B. Com., MBA	B.Sc., Postgraduate in Jute Technology from Calcutta University and has completed General Management Course from IIM, Joka, Kolkata.
Experience and Expertise in specific functional area	Shri Akhil Jain has over 13 years of experience in the area of marketing.	Shri Puspendu Chattopadhyay has expertise in jute manufacturing and marketing over a period of 43 years
Terms and conditions of appointment or re-appointment	His appointment as Director is liable to determination by retirement of Directors by rotation.	He has been appointed as Whole-time Director of the Company for a period of 2(two) years w.e.f. 1st October 2026 subject to approval by the Members at the AGM
Remuneration last drawn by such person, if applicable	Rs.5,00,000/- per month w.e.f. 1st October 2026.	Rs.60,000/- per month.
Remuneration sought to be paid	Rs.5,00,000/- per month w.e.f. 1st October 2025.	Rs.60,000/- per month
Date of First Appointment (appointment as an Additional Director on the Board)	22.06.2022	12th August 2026
Membership/Chairmanship of Committees of the Board of the Company – Reliance Jute Mills (International) Limited	Member-Nomination and Remuneration Committee Meeting	Nil
Director in Unlisted Companies (excluding foreign companies) and Membership/Chairmanship of Committees of such Boards	• Anupam Nirman Pvt. Ltd. • TVL Engineers Pvt. Ltd. • Shyamrai Ecopack Pvt. Ltd. • Unity Nirman Pvt. Ltd. • Jagjanani Sales Pvt. Ltd.	Nil
No. of Shares held in the Company	Shri Akhil Jain holds 2,70,386 equity shares representing 10.44% of the total paid-up equity share capital of the Company as on date	Shri Puspendu Chattopadhyay doesn't hold any share in the Company.
Relationship with other Directors, Manager and other KMP of the Company	Shri Akhil Jain, except his father Shri Sunil Jain, is not related to any existing Directors, Manager and other KMP of the Company	Shri Puspendu Chattopadhyay is not related to any Directors, Manager and other KMP of the Company.
No. of Meetings of the Board attended during the year	5(Five)	5(Five)

Reliance
Jute Mills (International) Ltd.

BOARD'S REPORT TO THE MEMBERS

CIN: L17125WB1996PLC081382

Dear Members,

Your directors have pleasure in presenting the 30th Annual Report covering the operational and financial performance of the Company along with the Audited Financial Statements for the financial year ended 31st March 2026.

FINANCIAL HIGHLIGHTS & SUMMARY

(Amount Rs. in Lacs)

Particulars	Year ended on 31st March 2026 (Audited)	Year ended on 31st March 2025 (Audited)
Revenue from Operations	53,578. 37	34,526.82
Total Expenditure	52,057.88	33,080.97
Operating Profit	1,520.49	1,445.86
Other Income	90.12	172.56
Profit/(Loss) before interest, depreciation, amortization, exceptional item and tax	1,610.61	1,618.42
Finance cost	643.91	830.93
Profit/(Loss) before depreciation, amortization, exceptional item and tax	966.70	787.49
Depreciation and amortization	448.96	498.82
Profit/(Loss) before exceptional item and tax	517.74	288.67
Exceptional item, Gain/(Loss)	–	–
Profit/(Loss) before tax	517.74	288.67
Tax expenses/(credit)(net)	441.23	233.33
Net Profit/(Loss) after tax	76.52	55.34
Other Comprehensive Income / (Loss) (net of tax)	567.75	653.77
Total Comprehensive Income / (Loss)	644.27	**709.11**

Your Company has prepared the Financial Statements for the year ended 31st March 2026 in terms of Sections 129, 133 and Schedule III to the Companies Act, 2013, as amended ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

DIVIDEND

Your directors don't recommend dividend on equity shares in view of the inadequate profit during the year and non-availability of any carry forward surplus.

GENERAL RESERVE

Your Company has not transferred any amount to the General Reserve during the financial year ended 31st March 2026 and entire profit after deduction of tax has been retained in the Statement of Changes in the Equity.

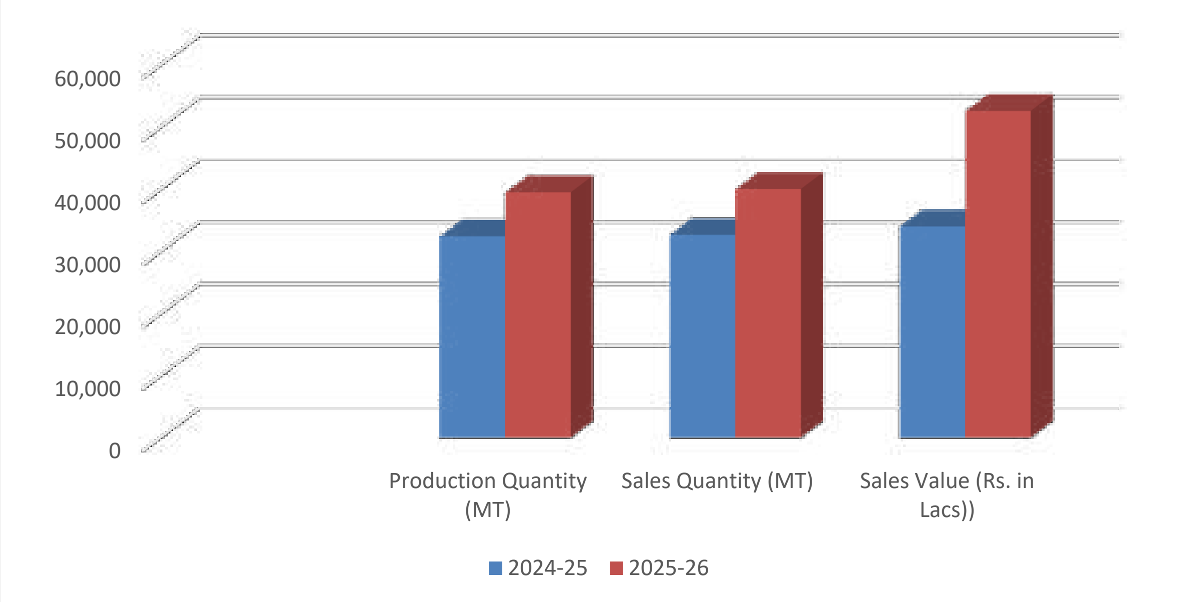
SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March 2026 stood at Rs.18,01,00,000 divided into 1,00,10,000 equity shares of Rs.10 each and 8,00,000 6% Redeemable Cumulative Preference Shares of Rs.100 each. The Issued, Subscribed and Paid-up Share Capital of the Company is Rs.7,58,94,900 divided into 25,89,490 equity shares of Rs. 10 each and 5,00,000 6% Redeemable Cumulative Preference Shares of Rs.100 each.

OPERATIONS AND STATE OF COMPANY'S AFFAIRS

The production and sales during the year under review and the previous year stand as follows:

Particulars	Year ended on 31st March 2026 (Audited)	Year ended on 31st March 2025 (Audited)	Percentage increase/ (Decrease)
Production Quantity (MT)	**39,510**	**32,437**	**21.80%**
Sales Quantity (MT)	**40,032**	**32,662**	**22.56%**
Sales Value (Rs. in Lacs))	**52,593**	**34,024**	**54.57%**



During the financial year 2025-26, production was 39,510 MT, as compared to 32,437 MT, and sales was 40,032 MT as compared to 32,662 MT in the previous year. The year under review has passed in disaster with a crunch of raw jute supply and unprecedented surge in its prices. In the previous financial year lower Government orders caused prices of raw jute to crash followed by drastic reduction in acreage of sowing jute crop and its low production in the year under review resulted into mind-boggling increase in record high prices. Raw jute supply constraints forced the Government to increasingly dilute jute bag usage in foodgrain procurement by allowing plastic substitutes, a growing dependence on plastic bags for food grain packaging, unsettling the sector, even as the labour-intensive industry grappled with production cuts, mill shutdowns and mounting financial stress.The performance of the Indian jute industry in the financial year under review is characterized by a "crisis year" scenario, driven by severe raw material shortages and high raw jute prices, despite record Minimum Support Price (MSP) hikes aimed at supporting farmers. However, your company seeking opportunity in disaster achieved highest ever sales turnover of Rs.52,592.62 lacs during the financial year under review recording 54.57% growth in sales turnover of the previous year through disciplined cost management and operational efficiency.

Profit before exceptional items and tax for the year under review stood at Rs. 517.74 lacs, registering a year-on-year increase of 79.35%. Profit after tax stood at Rs.76.52 lacs compared to Rs. 55.34 lacs and registered a growth of 38.27% over previous year. It is encouraging to note that the company has achieved this success despite several odds which inspire the management to take more corrective and innovative measures to accelerate to achieve more success in years to come.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

a) Industry structure and developments:

Raw jute is the basic materials for the jute industry. Raw jute crop is cultivated by millions of small-holder farmers who rely on traditional farming methods. The Jute Corporation of India acts as the nodal agency to ensure Minimum Support Prices (MSP) and protect farmers from distress sales. There are about 70–84 jute mills in India, with the vast majority located along the Hooghly River in West Bengal. These mills convert raw jute fibres into finished products. The National Jute Board (headquartered in Kolkata) drives research, product diversification, and global marketing.

The industry dates back to 1855, when the first mechanized jute mill was established at Rishra, West Bengal. It grew rapidly to supply packaging materials globally during the British colonial era. The primary driver of industry development in modern India is the Jute Packaging Materials (Compulsory Use in Packing Commodities) Act, 1987, which mandates the use of jute for food grains and sugar packaging.

The industry is heavily focused on expanding beyond traditional sacking into **Jute Diversified Products (JDPs)** such as shopping bags, geotextiles, handicrafts, and jute-viscose blended apparel. With a growing global ban on single-use plastics, government schemes are helping farmers adopt scientific cultivation and retting techniques to improve fibre quality and reduce production costs.

b) Opportunity and Threats /Risks and Concerns

The jute industry, often referred to as the "Golden Fibre" industry, is experiencing a resurgence driven by global environmental awareness but faces significant operational and structural challenges. While demand for sustainable packaging is increasing, the industry is hindered by antiquated technology, stiff competition from synthetics, and raw material supply volatility

Opportunity:

- **Eco-Friendly Demand:** Increasing global bans on single-use plastics have heightened demand for biodegradable jute packaging.
- **Product Diversification:** Expansion into high-value products like geo-textiles (for erosion control), fashion accessories, home furnishings, and composites (for automotive interiors) offers growth beyond traditional sacking.
- **Government Policies:** Favourable government regulations, such as mandatory packaging laws (e.g., in India) and subsidies, support market stability.

- **Sustainable Branding:** As a carbon-sequestering crop that enhances soil fertility, jute is well-positioned for the green market.
- **E-Commerce Expansion:** Direct-to-consumer sales provide new avenues for marketing diverse jute handicrafts

Threats:

- **Synthetic Competition:** Polypropylene and plastic alternatives are generally cheaper, more durable, and widely available, creating stiff competition.
- **Regional Competition:** The Indian jute industry faces intense competition from Bangladesh, which offers better-quality raw jute, lower labour costs, and higher export subsidies (up to 20% on some products).
- **Climate-Related Risks:** As a rain-fed crop, jute cultivation is vulnerable to floods and droughts, leading to volatile raw material supplies.
- **Import/Export Regulations:** Shifts in import duties and the removal of export subsidies can significantly damage export volumes.

Risks and Concerns:

- **Obsolete Machinery & Infrastructure:** Many jute mills (particularly in India) use machinery that is 40–150 years old, resulting in low productivity, higher production costs, and poor-quality control.
- **Supply Chain Inconsistencies:** Dependence on seasonal crops and inadequate storage facilities lead to, at times, erratic raw material availability.
- **High Production Costs:** Jute farming and processing are highly labour-intensive, with labour costs representing a significant portion (35%–77%) of total production costs.
- **Labour Issues & Industrial Sickness:** Frequent labour unrest, strikes, and closures of mills in key regions create instability.
- **Lack of R&D:** Poor investment in research and development has limited innovation in machinery and product development.
- **Low Yield per Acre:** In places like India, low productivity per hectare compared to competitors reduces profitability.

To ensure future sustainability, the industry requires modernization of mills, diversification of products, and improved farming techniques to increase yield and reduce dependency on traditional, low-margin products

c) Segment-wise or Product-wise Performance

India is the world's leading jute producer, holding 75% of global production, with a strong focus on sacking (packaging) and growing diversification into eco-friendly products. While packaging remains the dominant segment due to mandatory government regulations (100% food grains), Jute Diversified Products (JDP) like floor coverings and handbags are showing high growth potential in exports.

Jute goods remain the Company’s only area of business in the year under review, hence, requires no disclosure under AS 17 in respect of business segment.

d) Outlook

The global jute industry is experiencing a significant resurgence. The focus is shifting from traditional hessian/sacking to Jute Diversified Products (JDP) like shopping bags, fashion accessories, home décor, and geo-textiles. Global plastic bans and increased ESG (Environmental, Social, and Governance) standards are accelerating demand for natural, biodegradable alternatives. The industry is investing in R&D for better fibre treatment, automated processing, and new applications, such as in the automotive and construction sectors.

In India, government regulations mandating the packaging of food grains and sugar in jute bags provide a stable demand floor. The industry faces challenges from high production costs, competition from synthetic materials, and the need for faster technological upgrades in older mills.

Global conflicts and Free Trade Agreements (FTAs) have significantly impacted the jute industry, particularly influencing trade dynamics between India and Bangladesh. The industry is currently facing a mix of supply chain disruptions, protectionist trade barriers, and new market opportunities via FTAs, all while dealing with competition from synthetic alternatives.

Driven by a global shift towards sustainability, bans on single-use plastics, and rising demand for eco-friendly packaging, jute is transitioning from a traditional commodity into a high-growth, diversified material. The future outlook for the jute industry is bright, transitioning into a modern, sustainable material market. The sector is increasingly viewed as a crucial contributor to rural economies and a key participant in the global "green" economy.

e) Internal control system and their adequacy

The Company has an adequate system of internal control which not only ensures proper and timely recording and reporting of transactions but also provide avenue for exercising effective safeguards over Company's assets. For this purpose, the Company has appointed independent Internal Auditors. Observations of Internal Auditors are circulated to Senior Management for their perusal and necessary action. Corrective actions are taken as per requirements. In consultation with Internal Auditors, the Audit Committee formulates the scope, functioning, periodicity and methodology for conducting the internal audit. The Internal Audit Report is reviewed periodically by the Key Managerial Personnel and the Audit Committee.

f) Discussion on Financial Performance with respect to Operational Performance

The production during the year increased to 39,510 MT, as compared to 32,437 MT in previous year, thereby registering a growth of 21.80% and sales also increased in terms of quantity to 40,032 MT as compared to 32,662 MT in the previous year. The Company achieved sales turnover of Rs.52,592.62 lacs which is the highest ever sales of the Company recording 54.57% growth in sales turnover over the sales turnover of previous year. The Company has earned Profit before tax of Rs.517.74 which is 79.35% increase in Profit before tax of the previous year.

g) Material Development in Human Resources/Industrial Relations front, including number of people employed

Industrial relations remained cordial during the year under review. The Company provides benefits and facilities to deserving staffs. Workers employed at new scale are imparted with in-house training to bring all round improvement in their working knowledge and skill. Collective participation is encouraged at all levels, and workers are given incentive for good performance. Labour issues are mostly addressed by negotiations and conciliation.

h) Cautionary Statement

Statement made above in this section of the report regarding future outlook and performance is on the basis of prevailing industry scenario and market conditions as envisaged by us. Actual results may differ materially from those expressed in the statement.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN END OF THE FINANCIAL YEAR AND DATE OF REPORT

Except those disclosed in this Annual Report, there has been no material changes and/or commitments which may affect the financial position of the Company between the end of the financial year, i.e. 31st March 2026 and the date of this Report.

CREDIT RATING

During the year under review, CRISIL, a Company of S&P Global (the "Credit Rating Agency"), vide their report dated 31st October 2025, have assigned your Company, a Long-Term Rating “Crisil BBB/Stable" and Short-Term Rating “Crisil A3+” and the outlook is Stable.

DEPOSITS

Your Company has not accepted any deposits covered under ‘Chapter V – Acceptance of Deposits by Companies’ in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the financial year ended 31st March 2026

BOARD OF DIRECTORS

Executive Chairman

Shri Surendra Kumar Agarwal, (holding DIN: 00464907) was appointed as Executive Chairman of the Company for a period of 5(five) years with effect from 2nd July 2022 and his present term of appointment as Executive Chairman will be completed on 1st July 2027.

Managing Director

Shri Sunil Jain, (holding DIN: 00486597) was appointed as Managing Director of the Company for a period of 5(five) years with effect from 2nd July 2022 and his present term of appointment will be completed on 1st July 2027.

Whole-time Director

Shri Puspendu Chattopadhyay, (holding DIN: 05276483), resigned from his directorship of the Company and, the Board of Directors has accepted his resignation with effect from 12th August 2026. Considering the vast experience of Shri Puspendu Chattopadhyay and his contribution to the Company, the Board has again appointed him as an Additional Director of the Company on the same day of his cessation who will hold his office as such Director till the Annual General Meeting. The Board of Directors has also appointed Shri. Chattopadhyay as Whole-time Director of the Company for a period of two years with effect from 1st October 2026 and recommended his appointment as Director as well as Whole-time Director to the Members of the Company for their approval at the ensuing Annual General meeting to be held on 25th September 2026. The term of appointment of Shri Chattopadhyay as Whole-time Director, if appointed, will expire on 30th September 2028 and his period of office will be liable to determination by retirement of Directors by rotation.

Other details together with necessary disclosure(s) in respect of Shri Puspendu Chattopadhyay have been given in the Notice convening the AGM.

Non-Executive Directors

Shri Mayank Goyal (holding DIN: 06476192), was appointed as Director of the Company with effect from 22nd June 2022 and his period of office is liable to determination by retirement of Directors by rotation

Shri Akhil Jain (holding DIN: 06635949), was appointed as Director of the Company with effect from 22nd June 2022 and his period of office is liable to determination by retirement of Directors by rotation.

Director seeking re-appointment

Shri Akhil Jain (holding DIN: 06635949, Non-Executive Non-Independent Director of your Company is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, has offered himself for re-appointment. Your Board recommends his re-appointment as a Director (Non-Executive Non-Independent) of your Company liable to retire by rotation. Other details together with necessary disclosure(s) in respect of Shri Akhil Jain have been given in the Notice convening the AGM.

Non-Executive Independent Directors

Shri Sudhir Kumar, Shri Mohan Lal Agarwal and Smt. Frenny Megotia were appointed as Non-Executive Independent Directors of the Company for a period of 5(five) years with effect from 2nd July 2022. The present term of their appointment will expire on 1st July 2027.

Woman Director

The appointment of Smt. Frenny Megotia as Non-Executive Independent Director comply with the provisions under Section 149(1) of the Companies Act, 2013 and Regulation 17(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Statement of Declarations Given by Independent Directors

Shri Sudhir Kumar, Shri Mohan Lal Agarwal and Smt. Frenny Megotia, Independent Directors of your Company have declared to the Board of Directors that they meet the criteria of Independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulations 16(1)(b) and 25(8) of the Listing Regulations as amended by SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2021 and there is no change in the status of their Independence and they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that they could impair or impact their ability to discharge their duties.

The Board of Directors of the Company has taken on record the declaration and confirmation received from the Independent Directors and verified the veracity of such disclosures. The Board further confirms that the Independent Directors also meet the criteria of expertise, experience, integrity and proficiency in terms of Rule 8 of the Companies (Accounts) Rules, 2014 (as amended).

Committees of the Board

Pursuant to the provisions of various requirements under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company has constituted various Committees, such as, Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee. The details of composition, terms of reference, etc. pertaining to these Committees have been given in the Corporate Governance Report which forms part of this Annual Report.

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

The Company follows the practice of conducting familiarisation programme of the Independent Directors as detailed in the Corporate Governance Report which forms part of the Annual Report.

EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Nomination and Remuneration Committee (NRC) of the Board have devised the criteria for evaluation of the Independent Directors, the Board and its Committees. The Board has carried out annual evaluation of its own performance and that of its committees and individual Directors. More details on the same are given in Corporate Governance Report.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF DIRECTORS AND OTHER MATTERS

Pursuant to the requirements of Section 178(3) of the Companies Act, 2013 and Regulation 19(4) read with Para A, Part D of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee review the composition and diversity of the Board and identify persons who are qualified to become directors in accordance with the criteria laid down by the Board of Directors of the Company. Nomination and Remuneration Committee recommends to the Board about the appointment/re-appointment of eligible candidates including their terms of appointment and remuneration. The remuneration policy including criteria for determining qualifications, positive attributes, independence of a director have been disclosed in the report on Corporate Governance.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Sec.134 (3)(c) and 134(5) of the Companies Act, 2013 and to the best of their knowledge and belief and according to information and explanation received from the day-to-day operating management, your directors state that:

(a) in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year on 31st March 2026 and of the profit of the Company for that period;

(c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the Directors have prepared the annual accounts on a going concern basis;

(e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

(f) there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met 5 (five) times i.e. on 15th May 2025, 8th August 2025, 8th November 2025, 31st December 2025 and 7th February 2026 during the year under review. More details of meetings of the Board and Committees thereof are available in the Corporate Governance Report.

KEY MANAGERIAL PERSONNEL

As on date of this Report, Shri Surendra Kumar Agarwal (DIN: 00464907), Executive Chairman, Shri Sunil Jain (DIN: 00486597), Managing Director, Shri Puspendu Chattopadhyay, Whole-time Director, Shri Hari Shankar Budhia, Chief Financial Officer (CFO) and Shri Rahul Agarwal, the Company Secretary are the Key Managerial Personnel (KMP) of your Company,

CORPORATE GOVERNANCE

In compliance with Regulation 34 of the Listing Regulations read with Schedule V thereto, the Corporate Governance Report of your Company for the financial year ended 31st March 2026 is annexed as ***Annexure – I*** which forms part of this Annual Report.

Other disclosures required to be made under the Listing Regulations, the Act and the Rules made thereunder, have been included in the Corporate Governance Report and/or Financial Statements for the financial year ended 31st March 2026 to avoid repetition in this Board' Report.

STATUTORY AUDITORS AND THEIR REPORT

In terms of Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014 (as amended), M/s. Anand Gupta & Associates, *Chartered Accountants*, (ICAI Firm Registration No. 330186E), was appointed as the Auditors of the Company for a consecutive tenure of five years from the conclusion of the 26th Annual General Meeting held on 10th August 2022 until the conclusion of 31st Annual General Meeting to be held in the year 2027.

M/s. Anand Gupta & Associates, *Chartered Accountants*, (ICAI Firm Registration No. 330186E) has not informed the Company regarding any condition rendering them ineligible to continue as the Auditors of the Company in terms of the provisions of the Act and the Rules framed thereunder. A copy of the certificate issued by the Peer Review Board (ICAI) as required under Regulation 33 of the Listing Regulations has been submitted by the Auditors to the Company.

There was no qualification, reservation or adverse remark in the Independent Auditors' Report for the financial year ended 31st March 2026. The statutory auditors did not report any incidence of fraud during the year under review in terms of Section 143(12) of the Companies Act, 2013, necessitating disclosure in the Board's Report under Section 134(3) (ca) of the Companies Act, 2013.

Auditors in their report have emphasised about applicability of new Labour Codes which became effective from 21st November 2025 as per Notification of the Govt. of India, The Company's views in this regard are as follows:

"On 21st November 2025, the Government of India notified the provisions of four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

The Govt. of West Bengal has initiated the formal adoption of the above Labour Codes by publishing draft state rules vide its notification dated 13th July 2026 and sought for objection and suggestions from the concerned stakeholders within 45 days of the date of publication of the said notification. The Company will implement the new labour codes on publication of the final notification by the Govt. of West Bengal. On its part the Company is actively evaluating the detailed implications of the New Labour Codes. Any resultant financial impact, including adjustments to employee benefit obligations, will be assessed and accounted for upon implementation in strict accordance with applicable Indian Accounting Standards and regulatory requirements."

SECRETARIAL AUDITORS AND THEIR REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and amended Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, M/s K Y & Associates, (Firm Registration No. – S2016WB443300), a peer reviewed firm of Company Secretaries in Practice has been appointed as Secretarial Auditors of the Company by the Members of the Company at their 29th Annual General Meeting held on 15th September, 2025, for a period of 5(five) years, *i.e.*, from 1st April, 2025 to 31st March, 2030 to conduct the Secretarial Audit of the Company and to submit Secretarial Audit Report thereon.

The Secretarial Audit Report received from M/s. K. Y. & Associates in respect of the financial year under review in the prescribed **Form No. MR–3** is annexed to this Board's Report and marked as ***Annexure – II.*** There are no qualifications, observations or remarks made by the Secretarial Auditor in their Report. The observations in the Report are self-explanatory.

COST AUDITORS

As per Section 148 of the Act, the Company is required to have the audit of its cost records conducted by a Cost Accountant. The Board of Directors of the Company has on the recommendation of the Audit Committee, approved the appointment of M/s N. Radhakrishnan & Co., *Cost Accountants* (Registration No. 000056) as the Cost Auditors of the Company to conduct cost audits for relevant products prescribed under the Companies (Cost Records and Audit) Rules, 2014 for the Financial Year 2026-27. M/s N. Radhakrishnan & Co. has, under Section 139(1) of the Act and the Rules framed thereunder, furnished a certificate of their eligibility and consent for appointment.

The Board on recommendations of the Audit Committee has approved the remuneration payable to the Cost Auditor, subject to ratification of their remuneration by the Members at this AGM. The resolution approving the above proposal is being placed for approval of the Members in the Notice for this AGM.

The cost accounts and records of the Company are duly prepared and maintained as required under Section 148(1) of Act.

INTERNAL AUDITORS

M/s. Santosh Mohta & Co., *Chartered Accountants*, (Firm Registration No. 322357E), on recommendation of the Audit Committee, was appointed as Internal Auditor of the Company by the Board of Directors of the Company at its meeting held on 12th August 2026 to conduct internal audit of the records of the Company for the financial year 2026-27.

ANNUAL RETURN

Pursuant to Section 92(3) and Section 134(3)(a) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the draft Annual Return in Form MGT-7 for the Financial Year ended 31st March 2026 is uploaded on the website of the Company and the same can be accessed through the weblink: Annual-Return-2025-26

SIGNIFICANT AND MATERIAL LITIGATIONS/ORDERS

During the year under review, there were no significant material orders passed by the Regulators/Courts, which would impact the going concern status and future operations of your Company. The details of litigation on tax and other matters are disclosed in the Auditor's Report and Financial Statements which forms part of this Annual Report. During the year under review, no Corporate Insolvency Resolution application was made, or proceeding was initiated by/against the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended). Further, no application/proceeding by/against the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 (as amended) is pending as on 31st March 2026.

DISCLOSURE

Following disclosures are made under the Companies (Accounts) Rules, 2014:

(i) The financial summary or highlights are discussed at the beginning of this report;

(ii) There is no change in the nature of business of the Company;

(iii) There is no company which has become or ceased to be the Company's subsidiary, joint venture or associate company during the year under review;

(iv) No significant and material order was passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

LOANS, GUARANTEES AND INVESTMENTS

In terms of Section 186 of the Companies Act, 2013 and Rules framed thereunder, particulars of loans given and investments made by the Company have been disclosed in the Note No.13 to the Financial Statements for the year ended 31st March 2026, which forms part of the Annual Report. Your Company has not given any guarantee or provided any security during the year under review. The disclosure as per Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014, as amended, is not applicable to your Company.

AUDIT COMMITTEE

The Board of Directors of the Company has a duly constituted Audit Committee in terms of the provisions of Section 177 of the Companies Act, 2013 read with the Rules framed thereunder and Regulation 18 of the Listing Regulations. The term of reference of the Audit Committee has been approved by the Board of Directors. Composition of Audit Committee, number of meetings held during the year under review, brief terms of reference and other requisite details have been provided in the Corporate Governance Report which forms part of this Annual Report. Recommendations made by the Audit Committee are accepted by the Board.

NOMINATION AND REMUNERATION COMMITTEE

Pursuant to the provisions of Section 178 of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board & its Powers) Rules, 2014, the Board of Directors of the Company has constituted a Nomination and Remuneration Committee and has also approved the Nomination and Remuneration Policy which inter-alia contains appointment criteria, qualifications, positive attributes and independence of Directors, removal, retirement and remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management Personnel of the Company. This enumerates the powers. roles and responsibilities of the Nomination and Remuneration Committee. The Policy was amended by the Board of Directors at its meeting held on 8th November 2025. The policy has been uploaded on the website of your Company at www.reliancejute.com.

RISK MANAGEMENT AND ADEQUACY OF INTERNAL FINANCIAL CONTROL

The Company's internal financial control ensures that all assets of the Company are safeguarded and protected, proper prevention and detection of frauds and errors and all transactions are authorized, recorded and reported appropriately. The Company has an adequate system of internal controls commensurate with its size and scale of operation, procedures and policies, ensuring orderly efficient conduct of its business including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

Such practice provides reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the applicable legislations. Your Company also monitors, through its Internal Audit Team, the requirements of processes in order to prevent or timely detect unauthorised acquisition, use or disposition of the Company's Assets which could have a material effect on the Financial Statements of the Company. The Internal Audit function is responsible to assist the Audit Committee on an independent basis with a complete review of the risk assessments and associated management action plans. The Internal Audit Report is reviewed periodically by the Audit Committee. The Internal Auditor is a permanent invitee to the Audit Committee Meetings. The Audit Committee advises on various risk mitigation exercises on a regular basis. Your Board is of the opinion that the Internal Financial Controls, affecting the Financial Statements of the Company are adequate and are operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The Company doesn't qualify for mandatorily formulation and adoption of Corporate Social Responsibility Policy under the provisions of the Companies Act, 2013 and the Rules framed thereunder.

POLICY ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company is committed to provide a safe and secure environment to its women employees as they are considered as integral and important part of the Organization. In terms of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (as amended) and Rules framed thereunder, your Company has duly adopted a Policy and has also complied with the provisions relating to the constitution of Internal Complaints Committee (ICC) which has confirmed that no complaint / case has been filed / pending with the Company during the year under review.

The Company has been conducting awareness programme in its manufacturing unit and office premises to encourage its employees to be more responsible and alert while discharging their duties.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Board places the highest emphasis on sound governance practices and in line with this commitment and to keep adequate oversight over related party transactions the Company has a well-defined Related Party Transactions Policy (the "Policy") and guidelines. The Policy on Related Party Transactions as formulated by the Audit Committee and approved by the Board is hosted on the Company's website at www.reliancejute.com.The Audit Committee reviews and monitors the Related Party Transactions on a quarterly basis. During the year under review, the Policy was reviewed by the Audit Committee.

All Related Party Transactions entered into during Financial Year 2025-26 were in the ordinary course of business and at arm's length. All related party transactions that were approved by the Audit Committee were periodically reported to the Audit Committee and the Audit Committee has reviewed the related party transactions for the Financial Year 2025-26. The Audit Committee has also approved the estimated related party transactions for Financial Year 2026-27 which was voluntarily placed before the Board of Directors and the Board approved the same subject to approval by the Members of the Company at the ensuing Annual General Meeting. There were no Related Party Transactions that have any conflict of interest.

Details of contracts/ arrangements/ transactions with related parties for the Financial Year 2025-26 as required to be disclosed in **Form No. AOC-2** pursuant to Section 134(3)(h) read with Section 188 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, is annexed to this Boards Report marked as ***Annexure-III.***

The details of RPTs during Financial Year 2025-26, including transaction with person or entity belonging to the promoter/promoter group which hold(s) 10% or more shareholding in the Company are provided in the accompanying financial statements.

During Financial Year 2025-26, the Non-Executive Independent Directors of the Company had no pecuniary relationship or transactions with the Company other than sitting fees, commission and reimbursement of expenses, as applicable. Pursuant to SEBI Listing Regulations, the Resolution for seeking approval of the Members on material related party transactions is being placed at this AGM.

SUBSIDIARIES

During the year under review, no company became or ceased to be a subsidiary, joint venture or associate of your company and thus the Company doesn't have any subsidiary company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The prescribed particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo required under Sec. 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is attached as ***Annexure– IV*** and forms part of this Board' Report.

DISCLOSURES ON REMUNERATION OF DIRECTORS AND EMPLOYEES OF THE COMPANY

Disclosure in terms of provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and subsequent amendments thereto has been made in ***Annexure – V*** forming part of this Report. Further, Shri Surendra Kumar Agarwal and Shri Sunil Jain, Executive Directors, don't accept any remuneration or commission from the Company.

Shri Mayank Goyal and Shri Akhil Jain, Non-Executive Non-Independent Directors of the Company didn't accept any sitting fees/commission or remuneration till the half year ended 30th September 2025, but they have opted to accept the remuneration by way of monthly salary of Rs.5,00,000/- p.m. with effect from 1st October 2025. The Company has already obtained the consent of Members in this regard through postal ballot following due procedure framed under the Companies Act, 2013, as amended from time to time.

ESTABLISHMENT OF VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has established a vigil mechanism / whistle blower policy. The policy allows intimation of concern or misconduct made in good faith by affected persons through a written communication. Audit Committee oversees the vigil mechanism for disposal of the complaint. Direct access to the Chairperson of the Audit Committee is also allowed in exceptional cases. The vigil mechanism/whistle blower policy is available on Company's website www.reliancejute.com.

CAUTIONARY STATEMENT

There are Statements which have been made in the Management Discussion and Analysis Report describing the estimates, expectations or predictions, may be read as 'forward-looking statements' within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed or implied. The important factors that would make a difference to the Company's operations include demand-supply conditions, raw material prices, changes in Government Policies, Government Laws, Tax Regimes, global economic developments, geo-politics, global conflicts and other factors such as litigation and labour negotiations.

COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND GENERAL MEETINGS

During the year under review, the Company has duly complied with the applicable provisions of the Secretarial Standards on meetings of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

ACKNOWLEDGEMENTS

Your directors record their sincere appreciation of the dedication and commitment of all employees at all levels in achieving and sustaining excellence in all areas of the business. Your directors thank shareholders, customers, suppliers, bankers and other stakeholders for their continuous support to the Company.

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashi Nath Mullick Lane
Kolkata, the 12th August, 2026

Annexure – I

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Part C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Listing Regulations"]

1. Company' Philosophy on Code of Governance

Reliance Jute Mills (International) Limited firmly believes in the implementation of best practices of corporate governance so that the company could achieve its corporate goals and further enhance stakeholders' value. It has been its endevour to attach a great deal of importance on ensuring fairness, transparency, accountability and responsibility towards all stakeholders, besides consistently implementing the best possible practices by providing optimum level of information and benefits to all the stakeholders.

2. Date of Report

The information provided in this Report on Corporate Governance for the purpose of unanimity is as on 31st March 2026. This Report is updated on the date of the Report wherever applicable.

3. Board of Directors

a. Composition and Category of Directors

The Board of Directors (the Board) consists of altogether 8 (Eight) Directors of which there are 3 (Three) Non-Executive Independent Directors, 2(Two) Executive Directors designated as Executive Chairman and Managing Director respectively belonging to Promoter Group, 1(One) Executive Director designated as Whole-time Director belonging to non-promoter and 2(Two) Non-Executive Non-Independent Directors belonging to Promoter Group.

No Director is, inter-se, related to any other Director on the Board, except Shri Surendra Kumar Agarwal, Executive Chairman, and his son Shri Mayank Goyal, Director and Shri Sunil Jain, Managing Director and his son Shri Akhil Jain, Director.

b. Details of Directors

Shri Surendra Kumar Agarwal was appointed as Executive Chairman of the Company for a period of 5 (five) years with effect from 2nd July 2022. The present term of his appointment as Executive Chairman will expire on 1st July 2027. He is vested with powers of overall management of the affairs of the Company subject to the superintendence and guidance of the Board of Directors. He is the Chairman of the Board of Directors of the Company and is responsible for production, purchase and resource management. He is also responsible for and involved in improving the production and productivity, policy planning, vision & strategy and long-term development activities of the Company besides Corporate Governance and Board co-ordination.

Shri Sunil Jain was appointed as the Managing Director of the Company for a period of 5(five) years with effect from 2nd July 2022. The present term of his appointment as Managing Director will expire on 1st July 2027. He is responsible for expanding market share of the products of the Company. He is also involved in policy planning, vision and strategy and long-term development activities of the Company.

Shri Puspendu Chattopadhyay, resigned from his directorship of the Company with effect from 12th August 2026 which was accepted by the Board. Considering the vast experience of Shri Puspendu Chattopadhyay and his contribution to the Company, the Board of Directors of the Company appointed him as an Additional Director on 12th August 2026 with effect from that date and also as the Whole-time Director of the Company for a period of 2(two) years with effect from 1st October 2026. Shri Chattopadhyay will hold his office as an Additional Director till the date of AGM. The Board has recommended his appointment to the Members of the company for seeking their approval at the ensuing AGM. The term of his re-appointment as Whole-time Director, if approved by the Members, will expire on 30th September 2028 whose period of office shall be liable to determination by retirement of directors by rotation.

Shri Akhil Jain (holding DIN: 06635949) is Non-Executive Promoter Director. His term of office is due to retire by rotation at the forthcoming Annual General Meeting and, being eligible, he has offered himself for re-appointment whose period of office shall be liable to determination by retirement of directors by rotation.

Shri Mayank Goyal is Non-Executive Promoter Director. He retired by rotation, offered himself for re-appointment and was re-appointed by the members of the Company at the last Annual General Meeting of the Company held on 15th September 2025 whose period of office is liable to determination by retirement of directors by rotation.

Shri Sudhir Kumar, Shri Mohan Lal Agarwal and Smt. Frenny Megotia were appointed as Independent Directors on 2nd July 2022, each of them for a period of 5(five) years and their appointments were approved by the Members at the 26th Annual General meeting of the Company held on 10th August 2022 Their terms of appointment will expire on 1st July 2027. After completion of their first term, they may be appointed as Independent Director for another period of 5(five) years. Accordingly, their re-appointment would occur after 1st July 2027 subject to approval by the Members at the 31st Annual General Meeting of the Company to be held in the calendar year 2027.

All Independent Directors have confirmed that they have complied with the Code for Independent Directors mentioned in Schedule IV of the Companies Act, 2013 and that they are not disqualified to act as an Independent Director in compliance with the provisions of Sec. 149 of the Companies Act, 2013.

In compliance with Regulation 36(3) of the Listing Regulations read with the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the required information about the Director proposed to be appointed/re-appointed has been annexed to the Notice convening the 30thAnnual General Meeting.

c. Declaration on compliance with Code of Conduct

All Directors and Senior Management have adhered to the Code of Conduct of the Company during the year and have signed declarations of compliance to the Code of Conduct. The declaration signed by Shri Sunil Jain, Managing Director affirming the compliance of the Code of Conduct by the Board Members and Senior Management is given separately in the Annual Report.

d. Shareholding of Directors and Key Managerial Personnel

As on 31st March 2026 following shares of the Company were held by Directors and Key Managerial Personnel of the Company:

Name	Designation	No. of shares held as on 31.03.2026
Shri Surendra Kumar Agarwal	Executive Chairman	350691
Shri Sunil Jain	Managing Director	240543
Shri Mayank Goyal	Director	300000
Shri Akhil Jain	Director	270386
Shri Puspendu Chattopadhyay*	Whole-time Director	–
Shri Sudhir Kumar	Independent Director	–
Shri Mohan Lal Agarwal	Independent Director	–
Smt. Frenny Megotia	Independent Director	–
Shri Rahul Agarwal	Company Secretary	–
Shri Hari Shankar Budhia	Chief Financial Officer	–

*Resigned from directorship and re-appointed as Additional Director w.e.f. 12th August 2026 and also re-appointed as Whole-time Director on the same day w.e.f. 1st October 2026 by the Board of Directors of the Company for a further period of 2(two) years.

e. Board Meetings, Annual General Meeting and Attendance

During the financial year ended 31st March 2026, 5(five) Board Meetings were held on 15th May 2025, 8th August 2025, 8th November 2025, 31st December 2025 and 7th February 2026.

Maximum time gap between two meetings was less than 120 days. In terms of Schedule V of the Companies Act, 2013 and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors was held on 21st March 2026 which was attended by all Independent Directors.

The Attendance of the Directors at the Board meetings and the Annual General Meeting and sitting fees paid to them for attending the Board meetings is given below:

Name of Directors	No. of Board Meetings		Fees Paid Rs.	Attendance at last AGM held on 15th September, 2025
	Held	Attended		
Shri Surendra Kumar Agarwal	5	5	–	Yes
Shri Sunil Jain	5	5	–	Yes
Shri Mayank Goyal	5	5	–	Yes
Shri Akhil Jain	5	5	–	Yes
Shri Puspendu Chattopadhyay	5	5	–	Yes
Shri Sudhir Kumar	5	5	40,000	Yes
Shri Mohan Lal Agarwal	5	5	40,000	Yes
Smt. Frenny Megotia	5	5	40,000	Yes

Shri Rahul Agarwal, Company Secretary, attended all the 5(five) meetings of the Board of Directors held during the year under review.

The Directors have access to the complete agenda for meetings along with all relevant annexure and other important information through email ahead of the meeting to enable them to make private notes and comments on the meeting.

f. Board Committee

The Board of Directors have constituted the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee in compliance with the requirements of the Companies Act, 2013 and Corporate Governance requirements under Listing Regulations.

The composition, terms of reference, attendance and other details of these Committees are mentioned later in this Report.

g. Directorships and Committee membership in other Companies

None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5 Committees as specified in Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors is presently holding directorship in more than 7 listed companies and none of the Directors is holding directorship in more than 10 public companies and altogether 20 Companies.

As required under Para C(2) of Schedule V of the Listing Regulations, based on the latest disclosures received by the Company, following are the number of other directorships and the names of the listed entities where Directors of the Company are also a director and the category of their directorships therein.

Name of Directors	Designation & Category of the Directors	No. of Directorships*	No. of Membership on Board Committees	No. of Chairmanship on Board Committees
Shri Surendra Kumar Agarwal	Executive Chairman (Executive)	–	–	–
Shri Sunil Jain	Managing Director (Executive)	–	–	–
Shri Mayank Goyal	Director (Non-Executive)	–	–	–
Shri Akhil Jain	Director (Non-Executive)	–	–	–
Shri Puspendu Chattopadhyay	Whole-time Director (Executive)	–	–	–
Shri Sudhir Kumar	Director (Non-Executive Independent)	–	–	–
Shri Mohan Lal Agarwal	Director (Non-Executive Independent)	–	–	–
Smt. Frenny Megotia	Director (Non-Executive Independent)	–	–	–

*Excludes memberships of the managing committee of various chambers/bodies corporate, directorships in unlisted public companies, private limited companies, foreign companies, companies registered under section 8 of the Act and alternate directorships.

h. To encourage active participation from the Independent Directors and to enable them to understand the business environment of the Company, a Familiarization Programme for the Independent Directors has been adopted and the same is available on the website of the Company on www.reliancejute.com. Independent Directors of the Company are familiar with the operations of the Jute Industry, its modus operandi and their responsibilities as Independent Director. Familiarization Programme for Independent Directors will be imparted as and when considered necessary by the Board of Directors of the Company.

i. In pursuance of Para C (2), Schedule V of the Listing Regulations, the Board of Directors has identified the core skills/expertise/competencies that are desirable for the Company to function effectively in the context of the business of the Company and its sector. These core skills/expertise/competencies are available with Board in the following manner:

Sl. No.	Area of core skills/ expertise/ competencies	Name of the Directors who have such skills/expertise/competence
1.	Manufacturing / Operations	Shri Puspendu Chattopadhyay
2.	Finance and Accounts	Shri Surendra Kumar Agarwal Shri Mayank Goyal
3.	Sales and Marketing	Shri Sunil Jain Shri Akhil Jain
4.	Business Strategy, Planning and Risk Management	Shri Surendra Kumar Agarwal Shri Sunil Jain Shri Puspendu Chattopadhyay
5.	Regulatory Compliance, Governance and Stakeholders Management	Shri Sudhir Kumar Shri Mohan Lal Agarwal Smt. Frenny Megotia

4. Audit Committee

a) Constitution and Composition

The details of composition of the Audit Committee under the provisions of Sec. 177 of the Companies Act, 2013 and Regulation 18 of the Listing Regulations are as under:

Name of Directors	Designation	Category
Shri Mohan Lal Agarwal	Chairman	Independent Director
Shri Sudhir Kumar	Member	Independent Director
Shri Mayank Goyal	Member	Non-Executive Director

b) Terms of Reference

The role and terms of reference of the Audit Committee are in accordance with the provisions of Section 177 of the Companies Act, 2013 and as specified under Part C of Schedule II of the Listing Regulations. The role of the Audit Committee includes the following:

i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

ii. Recommending to the Board the appointment, re-appointment and, if required, the replacement or removal of the statutory auditors and the fixation of audit fees;

iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

iv. Reviewing, with the management, quarterly financial statements before submission to the board for approval;

v. Reviewing, with the management, annual financial statements and auditor's report thereon before submission to the board for approval;

vi. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.);

vii. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

viii. Approval or any subsequent modification of transactions of the Company with related parties;

ix. Scrutiny of inter-corporate loans and investments;

x. Valuation of undertakings or assets of the Company, wherever it is necessary;

xi. Evaluation of internal financial controls and risk management systems;

xii. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

xiii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

xiv. Discussion with internal auditors of any significant findings and follow up thereon;

xv. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;

xvi. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

xvii. To review the functioning of the whistle blower mechanism;

xviii. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

xix. Carrying out any other function as is mentioned in the terms of reference of the audit.

xx. Reviewing utilization of the loans and/or advances from investment by holding company in subsidiary company exceeding Rs.100 Crores or 10% of asset size of subsidiary, whichever is lower.

xxi. Consider and comment on rationale, cost benefits, and impact of schemes involving merger, de merger, amalgamations etc. on the company and its shareholders

In addition, the Audit Committee also mandatorily reviews the following:

i. Management discussion and analysis of financial condition and results of operations;

ii. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;

iii. Management letters/letters of internal control weaknesses, if any, issued by the Statutory Auditors;

iv. Internal audit reports relating to internal control weaknesses; and

v. The appointment, removal and terms of remuneration of Internal Auditor.

c) Internal Audit

The Internal Auditor appointed by the Company conducts the internal audit and submit its report to the Audit Committee on half-yearly basis.

d) Meetings and attendance

During the financial year 5(five) meetings of the Audit Committee were held on 15th May 2025, 8th August 2025, 8th November 2025, 31st December 2025 and 7th February 2026. The Attendance of the Directors at these Audit Committee meetings and remuneration paid to them is given below:

Name of Directors	No. of Meetings		Fees Paid Rs.
	Held	Attended	
Shri Mayank Goyal	5	5	–
Shri Sudhir Kumar	5	5	20,000
Shri Mohan Lal Agarwal	5	5	20,000

Representative of the Statutory Auditors and Internal Auditors are invited to the meetings of the Audit Committee. Minutes of the Audit Committee are placed before the Board meeting for noting. The Chairman of the Audit Committee was present at the last Annual General Meeting. The Company Secretary acts as the Secretary of the Audit Committee meeting and accordingly, Shri Rahul Agarwal, Company Secretary, attended all the 5(five) meetings of the Audit Committee held on 15th May 2025, 8th August 2025, 8th November 2025, 31st December 2025 and 7th February 2026.

5. Nomination and Remuneration Committee

a) Constitution and Composition

The details of composition of Nomination and Remuneration Committee pursuant to the provisions of Sec. 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations are as under:

Name of Directors	Designation	Category
Shri Mohan Lal Agarwal	Chairman	Independent Director
Shri Sudhir Kumar	Member	Independent Director
Shri Akhil Jain	Member	Non-Executive Director

Terms of Reference

The role and terms of reference of the Nomination and Remuneration Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and the Rules framed thereunder read with Regulation 19 and as specified under Part D(A) of Schedule II of the Listing Regulations. The role of the Nomination and Remuneration Committee includes the following:

i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to the remuneration of the directors, key managerial personnel and other employees;

ii. For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and based on such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For identifying suitable candidates, the Committee may:

   a. uses the services of an external agencies, if required;
   b. considers candidates from a wide range of backgrounds, having due regard to diversity; and
   c. considers the time commitments of the candidates.

iii. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;

iv. Devising a policy on diversity of Board of Directors;

v. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal;

vi. Whether to extend or continue the term of appointment of the Independent Director on the basis of the report of performance evaluation of Board of Directors.

vii. Recommend to the Board, all remuneration in whatever form, payable to senior management.

b) Attendance

During the financial year ended 31st March 2026, 3 (three) meetings of the Nomination and Remuneration Committee were held on 8th August 2025, 8th November 2025 and 31st December 2025.

Name of Directors	No. of Meetings		Fees Paid Rs.
	Held	Attended	
Shri Mohan Lal Agarwal	3	3	5,000
Shri Sudhir Kumar	3	3	5,000
Shri Akhil Jain	3	3	–

Shri Rahul Agarwal, Company Secretary acted as the Secretary for all the meetings of the Nomination and Remuneration Committee held on 8th August 2025, 8th November 2025 and 31st December 2025.

c) **Nomination and Remuneration Policy**

In compliance with the requirements of Section 178 of the Act, including Rules framed thereunder and pursuant to the provisions of Regulation 19(4) of the Listing Regulations, the Board of Directors of the Company has adopted a Nomination and Remuneration Policy for the Directors, Key Managerial Personnel (KMPs), Senior Management Personnel (SMPs), Functional Heads and other employees of the Company. The policy provides for Board diversity criteria and qualifications for appointment of Directors, KMPs and SMPs, remuneration paid/payable to them, etc. The said policy has been uploaded on the website of the Company at www.reliancejute.com.

Non-Executive Non-Independent Directors

The Board of Directors decides on the remuneration of the Non-Executive Director in accordance with the provisions of the Articles of Association of the Company and with the approval of the Members of the Company, if so required. Non-Executive Non-Independent Directors are not paid sitting fees or any other remuneration for attending meetings of the Committee considering the financial condition of the Company. However, considering the contribution made to the Company by Shri Mayank Goyal and Shri Akhil Jain, Non-Executive Non-Independent Directors of the Company, in its day-to-day affairs, the Board at its meeting held on 31st December 2025 decided to remunerate them w.e.f. 1st October 2026 subject to approval by the Members of the Company. Approval of the Members were sought through Postal Ballot on 2nd March 2026. Accordingly, Shri Mayank Goyal and Shri Akhil Jain, Non-Executive Non-Independent Directors are entitled to be paid remuneration of Rs. 5,00,000/-(Rupees Five Lacs) only per month w.e.f. 1st October 2025.

Non-Executive Independent Directors

Remuneration by way of sitting fees for attending the Committee Meetings are paid to the Independent Directors for their attending the meetings of the Board or Committee thereof. Independent Directors are entitled to a Commission on Net Profits not exceeding 1% in aggregate of the Net Profits computed in the manner referred to in Section 198 of the Act and Rules framed thereunder, which is distributed among them after the AGM, in such proportion as determined by the Board on the recommendation of the Nomination and Remuneration Committee.

Executive Directors

Nomination and Remuneration Committee determines the remuneration to be paid to the Executive Directors of the Company in accordance with their qualifications, experience, managing skills, and the scope of the work and responsibilities assigned to them. The liabilities for Gratuity and Leave Encashment are provided on actuarial basis by the Company as a whole, the amount pertaining to the Directors are not included to the salary and perquisites paid in terms of the Agreement entered with the Executive Directors. Remuneration and perquisites of the Executive Directors include retirement benefits and items which do not form part of their remuneration and perquisites under Section 197 and 198 of the Act and Rules framed thereunder. The Agreement with the Executive Directors is contractual in nature. These Agreements may be terminated at any time by either party giving one month's notice without any cause. However, out of three Executive Directors, two have opted to waive their remuneration considering the financial condition of the company and only one of them viz. Shri Puspendu Chattopadhyay is paid his remuneration.

Performance Evaluation of the Board, Committee and Directors

The Company understands the requirements of an effective Board Evaluation process and accordingly conducts a Performance Evaluation every year in respect of the following:

i. Board of Directors as a whole
ii. Committee of the Board of Directors
iii. Individual Directors including the Chairman of the Board of Directors

In compliance with the requirements of the provisions of Section 178 of the Companies Act, 2013, the Listing Regulations and the Guidance Note on Board Evaluation issued by SEBI in January 2017, the Company has carried out a Performance Evaluation for the Board/Committees of the Board/Individual Directors including the Chairman of the Board of Directors for the financial year ended 31st March 2026.

6. Remuneration to Directors

a) Non-Executive Directors are entitled to sitting fees for every meeting of the Board or Committee thereof attended by them. They are also entitled to commission not exceeding 1% of the net profits of the Company. Non-Executive Independent Directors are paid sitting fees for their attending the meetings.

Non-Executive Non-Independent Directors belonging to Promoters group have waived their sitting fees but considering the contributions made by the Non-Executive Non-Independent Directors, the Company has obtained the approval of the Members of the Company by way of Postal Ballot during the year under review and accordingly, Shri Mayank Goyal and Shri Akhil Jain, Non-Executive Non-Independent Directors of the Company are entitled to receive monthly remuneration of Rs.5,00,000/- (Rupees Five Lacs) only with effect from 1st October 2025.

The Chairman, Managing Director and Whole-time Director don't receive sitting fees for attending the meetings of the Board or any Committee thereof.

b) Details of remuneration paid to Non-Executive Directors

Total Remuneration paid to Non-Executive Directors for attending meetings of the Board and Committees thereof during the year ended 31st March 2026 is given below:

Name of Directors	Remuneration (Rs.)	Sitting Fees (Rs.)	Commission (Rs.)	Total (Rs.)
Shri Mohan Lal Agarwal	–	70,000	–	70,000
Shri Sudhir Kumar	–	70,000	–	70,000
Smt. Frenny Megotia	–	40,000	–	40,000
Shri Mayank Goyal	12,00,000	–	–	12,00,000
Shri Akhil Jain	12,00,000	–	–	12,00,000

c) Details of remuneration paid to Executive Directors

Particulars	Shri Surendra Kumar Agarwal	Shri Sunil Jain	Shri Puspendu Chattopadhyay (Rs.)
Salary and Allowances	–	–	7,20,000
Cont. to Provident Fund	–	–	–
Cont. to Superannuation Fund	–	–	–
Gratuity	–	–	–

Total	–	–	7,20,000

The appointment of the Executive Directors is governed by the Articles of Association of the Company and the resolutions passed by the Board of Directors and the members of the Company.

All appointments and terms of remuneration are being considered by the Board based on the recommendation of the Nomination and Remuneration Committee.

As per terms of appointment, the Company and the Executive Directors have the right to terminate the appointment by giving one month's prior notice in writing to the other. There is no provision for payment of severance fees under the resolutions governing the appointment of Executive Directors.

The Company has not issued any stock options to its directors.

None of the Non-Executive Directors except Shri Mayank Goyal and Shri Akhil Jain holds any share in the Company.

The Company has not entered into any material pecuniary relationship or transactions with the Non-Executive Directors except as stated hereinabove.

7. Stakeholders Relationship Committee

a) Composition

The details of composition of Stakeholders and Relationship Committee pursuant to the provisions of Sec. 178 of the Companies Act, 2013 and Regulation 20 of the Listing Regulations are as under:

Name of the Directors	Designation	Category
Shri Mohan Lal Agarwal	Chairman	Independent Director
Shri Sudhir Kumar	Member	Independent Director
Shri Mayank Goyal	Member	Non-Executive Director

b) Meetings and attendance

During the financial year 2 (two) meetings of Stakeholders Relationship Committee were held on 8th August 2025 and 7th February 2026. The Attendance of the Directors at these Stakeholders Committee meetings and fees paid to them is given below:

Name of Directors	No. of Meetings		Fees Paid Rs.
	Held	Attended	
Shri Mohan Lal Agarwal	3	3	5,000
Shri Sudhir Kumar	3	3	5,000
Shri Mayank Goyal	3	3	–

Shri Rahul Agarwal, Company Secretary acted as the Secretary for all the meetings of Stakeholders Relationship Committee held on 8th August 2025 and 7th February 2026.

c) Scope of Stakeholders Relationship Committee

The Committee looks into various aspects of interest of shareholders relating to shareholders' and investors' queries and grievances such as transfers and transmissions of shares, issue of duplicate share certificates, sub-division and consolidation of certificates, non- receipt of annual reports, dividend warrants etc.

The Committee also reviews the status of dematerialisation / re-materialisation of shares and suggest measures for improvement of procedures and systems.

Apart from above, the Stockholders Relationship Committee has the following role:

- Reviewing of measures taken for effective exercise of voting rights by shareholders.
- Reviewing of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- Reviewing of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders.

d) Compliance Officer

Shri Rahul Agarwal, Company Secretary acts as the Secretary to the Committees and Compliance Officer of the Company, and his contact details are as given below:

Shri Rahul Agarwal
Company Secretary and Compliance Officer
Reliance Jute Mills (International) Limited
13/C, Kashi Nath Mullick Lane, 1st Floor
Kolkata-700 073
Tel. No. : +91 33 35934475
E~mail: financeho@reliancejute.com

e) Pledge of shares:

No pledge of shares has been created over the Equity Shares held by the Promoters as on 31st March 2026.

f) Details of complaints from shareholders

SEBI processes investor complaints in a centralised web-based complaints redressal system i.e. SCORES. Through this system a shareholder can lodge a complaint against the Company for redressal of his/her grievance. The Company uploads the action taken report on the complaint which can be viewed by the shareholder. The Company and shareholder can seek and provide clarifications online through SEBI.

In compliance with the requirements of SEBI Circular No.CIR/OIAE/2/2011 dated June 3, 2011, the Company has obtained exclusive User Id and Password for processing the investor complaints in a centralised web-based SEBI Complaints Redress System, “SCORES”. This enables the investors to view online the actions taken by the company on their complaints and status thereof, by logging on to the SEBI’s website www.sebi.gov.in

No shareholders complaints were lying unresolved as on 31st March 2026 under “SCORES”.

It is confirmed that there was no request for registration of share transfers/transmissions lying pending as on 31st March 2026 and that all requests for issue of new certificates, sub-division or consolidation of shareholdings, etc. received upto 31st March 2026 have since been processed. The Company has an efficient system in place to record and process all requests for dematerialization and rematerialization of shares of the Company through National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL).

Nature of complaints received and resolved during the financial year ended 31st March 2026:

Sl. No.	Subject matter	Complaints pending as on 1st April, 2025	Complaints received	Complaints redressed	Complaints pending as on 31st March, 2026
			During the financial year ended 31st March 2026		
1.	Non-receipt of Dividend	N.A.	N.A.	N.A.	N.A.
2.	Transfer/Transmission of Shares	–	–	–	–
3.	Dematerialization / Re-materialization of Shares	–	–	–	–
4.	Sub-division related matters	–	–	–	–
5.	Others	–	–	–	–
	Total	–	–	–	–

8. Risk Management Committee

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, constitution of Risk Management Committee was made applicable to only top 100 listed entities, determined on the basis of market capitalisation, as at the end of immediate previous financial year. Since the Company doesn’t fall under the category of aforesaid listed Companies, no Risk Management Committee exists at present. Audit Committee, apart from its existing responsibilities, also monitor the areas of risks, its assessment and mitigation.

9. General Body Meetings

a) Location and date/time where last three Annual General Meetings (AGM) were held and No. of Special Resolutions passed:

AGM No.	Relating to Financial Year Ended	Date	Time	Venue	No. of Special Resolutions passed
27th	31.03.2023	27.09.2023	4.00 PM	FD-463, Salt Lake City, Sector-3 Near Netaji Statue, Kolkata-700106	2
28th	31.03.2024	27.09.2024	4.00 PM	13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073	3
29th	31.03.2025	15.09.2025	4.00 PM	13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073	2

At the Annual General Meeting held on 27th September 2023, **2 (two) Special Resolutions** were passed. One resolution was passed for re-classification of Authorised Share Capital of the Company from Rs.18,01,00,000/- (Rupees Eighteen Crore One Lac) only comprising of Rs. 3,01,00,000/- (Rupees Three Crores One Lac) only divided into 30,10,000 (Thirty Lacs Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten) each and Rs. 15,00,00,000/- (Rupees Fifteen Crores) only divided into 15,00,000 (Fifteen Lacs) Preference Shares of Rs.100/- (Rupees Hundred) each, to Rs.18,01,00,000/- (Rupees Eighteen Crores One Lac) only comprising of Rs.10,01,00,000/- (Rupees Ten Crores One Lac) only divided into 1,00,10,000 (One Crore Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten) each and Rs.8,00,00,000/- (Rupees Eight Crores) only divided into 8,00,000 (Eight Lacs) Preference Shares of Rs. 100/- (Rupees Hundred) each and second resolution was passed for amendment of Article 110 of Articles of Association of the Company.

At the Annual General Meeting held on 27th September 2024, **3 (three) Special Resolutions** were passed.

One resolution was passed for appointment of Shri Puspendu Chattopadhyay, who had attained the age of over 70 years, as Whole-time Director of the Company. Second resolution was passed for adoption of new set of Memorandum of Association of the Company, and the third resolution was passed for adoption of Articles of Association of the Company.

At the Annual General Meeting held on 15th September 2025, **2(two) Special Resolutions** were passed.

One resolution was passed for increase in borrowing limits of the Company upto Rs.250 Crores and another resolution was passed for creation of security on the property of the Company in favour of the lenders.

No Extra-ordinary General Meeting (EGM) was held by the Company during the financial year ended 31st March 2026.

b) Postal Ballot

2(two) Special Resolutions and **2(two) Ordinary resolutions** were passed through postal ballot during the year under review. 2(two) Resolutions, one Special and One Ordinary were passed regarding remuneration payable to Shri Mayank Goyal and other 2(two), one Special and One Ordinary were passed regarding remuneration payable to Shri Akhil Jain, Non-Executive Non-Independent Directors of the Company.

10.Disclosures

a) Details of transactions with related parties have been reported in the Notes to Accounts. These disclosures are also made for the purpose of Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. All the transactions with related parties are at arm's length basis and there are no materially significant related party transactions which may have potential conflict with the interests of the Company at large.

b) There were no instances of non-compliance by the Company, or any penalties or strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during the last three years.

c) The Company has in place an Employee Concern (Whistle Blower Policy) which is also available on the Company's website www.reliancejute.com. No personnel have been denied access to the Audit Committee to lodge their grievances.

d) The Company has made compliance with corporate governance requirements as specified in Regulations 17 to 27 (although these regulations are not applicable to the Company at present) and clause (b) to (i) of sub-regulation (2) of Regulation 46 read with Schedule V of Listing Regulations.

All mandatory requirements and all the non-mandatory requirements have appropriately been complied with except that the Company doesn't bear the expenses of the Chairman's Office and doesn't send the half yearly financial performance to each household of shareholders who have not registered their E-mail ID with the Company or the Depository Participants.

e) The Management Discussion and Analysis Report form a part of the Board's Report.

f) No presentations were made to institutional investors and analysts during the year.

g) The Company doesn't have any subsidiary.

h) There were no public issue, rights issues or other public offerings during the past five years. The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.

i) Plant location of the Company is given separately in the Annual Accounts of the Company and are also available on the Company's website www.reliancejute.com

11.Means of Communication:

a) The quarterly, half yearly and annual financial results of the Company are uploaded on the website of The Calcutta Stock Exchange Limited (CSE) upon approval by the Board of Directors and are published in Newspapers in English and Bengali (Regional Language). The financial results are displayed on the Company's website www.reliancejute.com. The shareholding patterns are also displayed on the company's website on quarterly basis.

b) Shareholders communication including Notices and Annual Reports is being sent to the E-mail address of Members available with the Company and the Depositories. Annual Accounts are sent to Members at least 21days before the date of Annual General Meeting.

c) The Company's website www.reliancejute.com makes online announcement of Board meeting dates, results of the meetings, quarterly financial results, announcement of the date of Annual General Meeting, changes in Directors and other announcements. Copies of Notices and Annual Reports sent to Shareholders are also available on the website.

d) Address for Communication

All communication regarding share transactions, change of address, bank mandates, nominations etc. should be addressed to the Registrars and Share Transfer Agents of the Company at the following address:

S. K. Infosolutions Pvt. Ltd.
D/42, Katju Nagar Colony
Ground Floor, Near South City Mall
PO & PS-Jadavpur
Kolkata-700032
Tel. No.: (033) 24120027/24120029
Fax No. : (033) 24120027
E~mail : contact@skcinfo.com, skcdilip@gmail.com

Complaints, if any, may also be addressed to the Company Secretary at the Registered Office at 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073, or sent by E~mail at financeho@reliancejute.com.

13 General Shareholders Information:

a)	**AGM: Date, Time and Venue**	:	25th September 2026 at 4.00 P. M. through two-way video conferencing or other audio-visual means as per details given in the notice calling the Annual General Meeting of even date.
b)	**Financial Year**	:	The Financial Year of the Company commences from 1st April and ends on 31st March every year.
	Financial Calendar for Financial Year 2026-27		
	1st Quarter Financial Results		By mid-August 2026
	2nd Quarter Financial Results		By mid-November 2026
	3rd Quarter Financial Results		By mid-February 2027
	4th Quarter Financial Results		By end-May, 2027
c)	**Date of Book Closure**	:	From Saturday, 19st September 2026 to Friday, 25th September 2026 (both days inclusive).
d)	**Dividend payment date**	:	No dividend was recommended for declaration for the year ended 31st March 2026.
e)	**Listing of Securities**	:	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 All major compliances of the Stock Exchange where the shares of the Company are listed, including submission of quarterly reports and certificates, have been made.
f)	**Registrar and Share Transfer Agent**	:	S. K. Infosolutions Pvt. Ltd. D/42, Katju Nagar Colony Ground Floor, Near South City Mall PO & PS-Jadavpur Kolkata-700032 Tel. No.: (033) 24120027/24120029 Fax No.: (033) 24120027 E~mail: contact@skcinfo.com, skcdilip@gmail.com
g)	**Share Transfer System**	:	Information has been given at the end of Clause 12
h)	**Distribution of Shareholding as on 31st March 2026**	:	Information has been given at the end of Clause 12
i)	**Dematerialization of shares and liquidity**	:	As on 31st March 2026, 91.04% of the Company's paid-up share capital representing 23,57,431 shares is held in dematerialized form.

j)	**Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date likely impact on equity**	:	Not issued
k)	**Plant location**	:	The Company's plant is located at the following place: 80, West Ghosh Para Road Bhatpara, 24, Parganas (North) West Bengal-743 123
l)	**Address for correspondence**	:	Reliance Jute Mills (International) Ltd. CIN: L17125WB1996PLC081382 13/C, Kashinath Mullick Lane, 1st Floor Kolkata-700 073 Phone: +91 33 35934475, +91 9830211316 E~mail: financeho@reliancejute.com Website: www.reliancejute.com

Information in respect of clause 12(g)

Share Transfer System

Share transfers in physical and demat form are processed by the Registrar and Share Transfer Agent, S. K. Infosolutions Pvt. Ltd. on regular basis. The transfer/transmission of shares is approved in accordance with the powers delegated by the Board of Directors to the Chairman, Managing Director and Company Secretary.

The shares lodged for transfers/dematerialisation are processed within 15 days from the date of the lodgement, if transfer instruments are found valid and complete in all respects.

As stipulated under Regulation 76(1) of SEBI (Depositories and Participants) Regulations, 2018, Smt. Kanchan Yadav of M/s. K. Y. & Associates, *Company Secretaries*, carries out the secretarial audit to reconcile the total admitted capital in dematerialised form (held with NSDL and CDSL) and total number of shares in physical form and to confirm that the total listed and paid-up capital are in agreement with the aggregate number of shares. This audit is carried out in every quarter, and the report is submitted to The Calcutta Stock Exchange Limited.

Information in respect of clause 12(h)

(a) Distribution of shareholdings as on 31st March 2026:

Category (No. of shares)	No. of shareholders	Percentage	No. of Shares	Percentage
Upto 500	1,501	92.42	1,60,435	6.19
501 – 1000	78	4.80	55,339	2.14
1001 – 2000	20	1.23	26,392	1.02
2001 – 3000	10	0.62	24,902	0.96
3001 – 4000	3	0.19	11,050	0.43
4001 – 5000	–	–	–	–
5001 – 10000	–	–	–	–
10001 – 50000	–	–	–	–
50001 - 100000	3	0.19	2,12,614	8.21
100001 & above	9	0.55	20,98,758	81.05
Total	**1,624**	**100.00**	**25,89,490**	**100.00**

(b) Shareholding Pattern as on 31st March 2026:

Category	No. of Shareholders	Percentage	No. of Shares	Percentage
Promoters/Promoters Group (A)				
Promoter Directors and their relatives	8	0.49	19,41,858	74.99
Promoter Companies	–	–	–	–
Sub-total (A)	**8**	**0.49**	**19,41,858**	**74.99**
Non-Promoters (B)				
Mutual Funds	–	–	–	–
Alternate Investments Funds	–	–	–	–
Insurance Companies	–	–	–	–
NBFCs registered with RBI	1	0.06	5	0.00
Foreign Portfolio Investors	–	–	–	–
Central Government/ President of India	1	0.06	550	0.02
Resident Individuals	1,555	95.81	6,17,539	23.85
Bodies Corporate	36	2.16	16,485	0.64
Banks	11	0.68	7,012	0.27
Non-Resident Indians (NRIs)	12	0.74	6,041	0.23
Sub-total (B)	**1,616**	**99.51**	**6,47,632**	**25.01**
Total (A)+(B)	**1,624**	**100.00**	**25,89,490**	**100.00**

14 CEO/CFO Certification

Shri Sunil Jain, Managing Director and Shri Hari Shankar Budhia, CFO of the Company have provided compliance certificate to the Board of Directors as required under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15.Declaration on Compliance of Company's Code of Conduct

Board of Directors of the Company have formulated a Code of Conduct applicable to all its members and Senior Management of the Company incorporating duties of independent directors which has been posted on the website of the Company www.reliancejute.com. A declaration signed by the Managing Director of the Company affirming compliance of the Code of Conduct by the members of the Board of Directors and Senior Management of the Company is attached to this report.

16.Corporate Governance Compliance

The Company has complied with the requirements as laid down in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of ensuring Corporate Governance.

17.Other Disclosures

a) Prior approval of the Audit Committee is obtained for all Related Party Transactions entered by the Company. During the financial year ended 31st March 2026, the Company did not have any 'material' related party transaction that may have potential conflict with the interest of the Company at large.

The Disclosure on Related Party Transactions forms an integral part of the Notes to the Financial Statements for the financial year ended 31st March 2026 as included in this Annual Report.

b) There were no instances of non-compliances related to capital markets during the last year. No penalty/stricture was imposed on the Company by the Stock Exchange or SEBI or any other statutory authorities on such matters.

c) The Company has established an effective Vigil Mechanism System under the Chairman of Audit Committee. The Whistle Blower Policy of the Company is available on the website of the Company at www.reliancejute.com. No person has been denied access to the Audit Committee.

d) All mandatory requirements to corporate governance under the Listing Regulations have been appropriately complied with and the status of non-mandatory (discretionary) requirements is given below:

i) The Chairman does not maintain any office at the expense of the Company;

ii) In view of publication of the Financial Results of the Company in newspapers having wide circulation and dissemination of the same on the website of the Company as well as on the website of the Stock Exchange, the Company does not consider it prudent to circulate the half-yearly results separately to the Shareholders;

iii) The Company's Financial Statements have been accompanied with unmodified audit opinion - both on quarterly and yearly basis;

iv) The Chairman and the Managing Director of the Company are two different individuals; and

v) The Internal Auditor of the Company reports directly to Audit Committee and is a permanent invitee to all the Audit Committee Meetings.

e) **Subsidiary Companies**
The Company does not have any subsidiary company.

f) The Board of Directors has adopted a Related Party Transactions Policy pursuant to the requirements of Section 188 of the Act and Rules framed thereunder and Regulation 23 of the Listing Regulations. The said Policy has been uploaded on the website of the Company at www.reliancejute.com.

g) **Commodity price risk or foreign exchange risk and hedging activities:**
Information required under Clause 9(n) of Part C of Schedule V to the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated 15th November 2018 is given hereunder:

The Company is exposed to the risk of price fluctuation of raw materials as well as finished goods. The Company manages its commodity price risk by maintaining adequate inventory of raw materials and finished goods considering future price movement.

Since the Company does not have any commodity price risk exposure hedged through commodity derivatives, accordingly, other details as required under SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2018/0000000141 dated 15th November 2018 is not applicable to the Company.

Further details relating to risks and activities including financial risk management have been adequately disclosed in Note No.53 to the Notes to the Financial Statements for the year ended 31st March 2026.

h) No funds were raised by the Company through preferential allotment or qualified institutions placement.

i) In terms of the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (as amended) and Rules framed thereunder, the number of complaints received during the financial year 2025-26 along with their status of redressal as on 31st March 2026 are as under:

Number of complaints pending redressal as on 1st April 2025	Nil
Number of complaints filed during the financial year 2025-26	Nil
Number of complaints disposed of during the financial year 2025-26	Nil
Number of complaints pending redressal as on 31st March 2026	Nil

j) Disclosure with respect to demat suspense account / unclaimed suspense account : Not applicable.

Other items which are not applicable to the Company have not been separately commented upon.

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashinath Mullick Lane
Kolkata, the 12th August 2026

Declaration regarding compliance of Code of Conduct as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I hereby declare that pursuant to Schedule V(D) read with Regulation 34(3) of the Listing Regulations, all the Board Members and Key Managerial Personnel (including Senior Management Personnel) of the Company have affirmed compliance with the Company's Code of Conduct for the financial year ended 31st March 2026.

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashinath Mullick Lane
Kolkata, the 12th August, 2026

PRACTISING COMPANY SECRETARIES' CERTIFICATE ON DIRECTORS NON-DISQUALIFICATION

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
RELIANCE JUTE MILLS (INTERNATIONAL) LTD
13/C, Kashinath Mullick Lane, 1st Floor
Kolkata-700073

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of RELIANCE JUTE MILLS (INTERNATIONAL) LTD. having CIN L17125WB1996PLC081382 and having registered office at 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073 (hereinafter referred to as 'the Company'), produced before me/us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, or any such other Statutory Authority.

Sl. No.	Name	DIN	Date of Appointment in the Company*
1.	Shri Surendra Kumar Agarwal	00464907	22.06.2022
2.	Shri Sunil Jain	00486597	22.06.2022
3.	Shri Mayank Goyal	06476192	22.06.2022
4.	Shri Akhil Jain	06635949	22.06.2022
5.	Shri Puspendu Chattopadhyay	05276483	02.07.2022
6.	Shri Sudhir Kumar	02669103	02.07.2022
7.	Shri Mohan lal Agarwal	09584050	02.07.2022
8.	Smt. Frenny Megotia	09634474	02.07.2022

* The date of appointment is as per the MCA Portal.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For K Y & Associates
Company Secretaries
CS KANCHAN YADAV
(Proprietor)
FCS No. 12845, C P No.: 14939
Peer Review No.: 3364/2023
UDIN: F012845H000955413

Place: Kolkata
Date: 28th July 2026

Chief Executive Officer (CEO) / Managing Director and Chief Financial Officer (CFO) Certificationas required under Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Reliance Jute Mills (International) Ltd.

We, Sunil Jain, Managing Director and Hari Shankar Budhia, CFO to the best of our knowledge and belief and under our respective capacity certify that:

A. We have reviewed financial statements and the cash flow statement for the year ended 31st March 2026 and based on our knowledge and belief, we state that

   (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the Indian Accounting Standards, applicable laws and regulations.

B. We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the financial year ended 31st March 2026, which are fraudulent, illegal or violative of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify those deficiencies.

D. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and the Audit Committee that –

   (i) there have not been any significant changes in internal control over financial reporting during the financial year ended 31st March 2026;

   (ii) there have not been any significant changes in accounting policies during the financial year ended 31st March 2026 requiring disclosure in the notes to the financial statements; and

   (iii) there have not been any instances during the year of significant fraud of which we had become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place: Kolkata
Date: 12th August, 2026

Hari Shankar Budhia
Chief Financial Officer

Sunil Jain
Managing Director

Annexure-II

Form No. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Reliance Jute Mills (International) Limited
13/C Kashi Nath Mullick Lane, Kolkata-700073

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Reliance Jute Mills (International) Limited (CIN-L17125WB1996PLC081382)** (here in after referred as 'the listed entity') having its Registered Office at 13/C, Kashi Nath Mullick Lane, 1st Floor, Kolkata-700073, Secretarial Review was conducted in a manner that provided us are as on able basis for evaluating the corporate conducts / statutory compliance and to provide our observations there on.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on 31st March 2026 complied with the statutory provisions listed here under in the manner and subject to the reporting made here in after:

We have examined the books, papers, minute books, forms and returns filed, and other records made available to us and maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

(a) The Companies Act, 2013 (the Act) and the rules made there under;

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

(c) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;

(d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(e) the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') Securities and Exchange Board of India Act, 1992 ("SEBI Act")

I. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

II. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the Audit Period);**

III. Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

IV. Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018; **(Not applicable to the Company during the Audit Period);**

V. Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the Audit Period);**

VI. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the Audit Period);**

VII. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

VIII. The Provision of the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

IX. Other laws applicable specifically to the Company namely:

(a) Air (Prevention and Control of Pollution) Act, 1981 and the rules and standards made thereunder.

(b) Water (Prevention and Control of Pollution) Act, 1974 and Water (Prevention and Control of Pollution) Rules, 1975

(c) Environment Protection Act, 1986 and the rules, notifications issued thereunder.

(d) Factories Act, 1948 and allied State Laws.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with CSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent within the prescribed time in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions of the Board and the Committees thereof were carried through with requisite majority.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For K Y & Associates
Company Secretaries
CS KANCHAN YADAV
(Proprietor)
FCS No. 12845, C P No.: 14939
Peer Review No.: 3364/2023
UDIN: F012845H000340975

Place: Kolkata
Date: 12th May, 2026

Note: This report is to be read with our letter of even date which is annexed as **'Annexure A'** forming integral part of this report.

Annexure 'A'

To,
The Members
Reliance Jute Mills (International) Limited
13/C Kashi Nath Mullick Lane Kolkata – 700073

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rule and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For K Y & Associates
Company Secretaries
CS KANCHAN YADAV
(Proprietor)
FCS No. 12845. C P No.: 14939
Peer Review No.: 3364/2023
UDIN: F012845H000340975

Place: Kolkata
Date: 12th May 2026

Annexure-III

Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under fourth proviso thereto

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Name of the Company : Reliance Jute Mills (International) Ltd.

1. Details of contracts or arrangements or transactions not at arm's length basis

Number of contracts or arrangements or transactions not at arm's length basis | Nil

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	NA
(b)	Nature of relationship	NA
(c)	Nature of contracts/arrangements/transactions	NA
(d)	Duration of the contracts/arrangements/transactions	NA
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	NA
(f)	Justification for entering into such contracts or arrangements or transactions	NA
(g)	Date of approval by the Board (DD/MM/YYYY)	NA
(h)	Amount paid as advances, if any	NA
(i)	Date on which the resolution was passed in general meeting as required under first proviso to section 188 (DD/MM/YYYY)	NA

2. Details of material contracts or arrangements or transactions at arm's length basis

Number of contracts or arrangements or transactions at arm's length basis | **17**

(1)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Office rent of Rs. 1.74 lacs paid for 1 year.
(d)	Duration of the contracts / arrangements / transactions	1 year
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Rent Rs. 14,500/- per month payable on quarterly basis. Contract is renewable every year with mutual consent.
(f)	Justification for entering into such contracts or arrangements or transactions	SDFP has office space to let at reasonable rent.at prominent location which provides various facilities for uninterrupted operations.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(2)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Rs. 12.07 lacs paid towards interest on loan taken.
(d)	Duration of the contracts / arrangements / transactions	1 year
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Interest is payable @ 9% p.a. on outstanding balance of the loan.
(f)	Justification for entering into such contracts or arrangements or transactions	The company repays the loan to SDFP as and when demanded and again can borrow from them to meet its working capital requirements at reasonable rate of interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(3)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of raw jute. of Rs.391.80 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made at prevailing market price.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SDFP carry out business in the same sector i.e. jute sector. Raw jute, which is basic raw materials of their products, is easily available with both the companies. In view of the above both companies trade in raw jute at reasonable prices to serve their mutual interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(4)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of jute goods of Rs.5,742.31 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made at prevailing market price.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SDFP carry out business in the same sector i.e. jute sector. Jute goods are easily available with both the companies. In view of the above both companies trade in jute goods at reasonable prices to serve their mutual interest and timely fulfill their commitment towards customers.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(5)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of jute wastage of Rs.10.69 lacs
(d)	Duration of the contracts / arrangements / transactions	As per requirements of the company.
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made in accordance with availability at low price.
(f)	Justification for entering into such contracts or arrangements or transactions	Jute wastage is used as fuel for boilers which reduces the cost of energy consumed for operation of the plant.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(6)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of Jute Batching of Rs.2.68 lacs.
(d)	Duration of the contracts / arrangements / transactions	As per requirements.
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchased in ordinary course of business
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SDFP carry out business in the same sector i.e. jute sector. Both companies use jute batching oil during the jute manufacturing process. Thus, the jute batching oil was purchased for uninterrupted continuance of jute goods production.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(7)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Sale of raw jute Rs. 309.98 lacs
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Raw jute which is lying surplus with the company is sold on the price prevailing in the market
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SDFP carry out business in the same sector i.e. jute sector. Raw jute, which is basic raw materials of their products, is easily available with both the companies. In view of the above both companies trade in raw jute at reasonable prices to serve their mutual interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(8)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Sree Durga Fibre Products Private Limited ("SDFP")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Sale of jute goods of Rs. 3.67 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Jute goods are sold to SDFP on the price prevailing in the market.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SDFP carry out business in the same sector i.e. jute sector. Jute goods are easily available with both the companies. In view of the above both companies trade in jute goods at reasonable prices to serve their mutual interest and timely fulfill their commitment towards customers.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(9)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of raw jute. of Rs.3,304.77 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made at prevailing market price.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SJI carry out business in the same sector i.e. jute sector. Raw jute, which is basic raw materials of their products, is easily available with both the companies. In view of the above both companies trade in raw jute at reasonable prices to serve their mutual interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(10)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of jute goods of Rs.6,721.80 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made at prevailing market price.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SJI carry out business in the same sector i.e. jute sector. Jute goods are easily available with both the companies. In view of the above both companies trade in jute goods at reasonable prices to serve their mutual interest and timely fulfill their commitment towards customers.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(11)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Purchase of jute wastage of Rs.7.73 lacs
(d)	Duration of the contracts / arrangements / transactions	As per requirements of the company.
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Purchase is made in accordance with availability at low price.
(f)	Justification for entering into such contracts or arrangements or transactions	Jute wastage is used as fuel for boilers which reduces the cost of energy consumed for operation of the plant.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(12)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Sale of raw jute Rs. 208.86 lacs
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Raw jute which is lying surplus with the company is sold on the price prevailing in the market
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SJI carry out business in the same sector i.e. jute sector. Raw jute, which is basic raw materials of their products, is easily available with both the companies. In view of the above both companies trade in raw jute at reasonable prices to serve their mutual interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(13)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Sale of old machinery of Rs. 41.00 lacs.
(d)	Duration of the contracts / arrangements / transactions	One time
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Sold for onetime payment received.
(f)	Justification for entering into such contracts or arrangements or transactions	The company and SJI carry out business in the same sector i.e. jute sector. Both companies use similar machinery to manufacture their products. Thus, the machinery was sold to minimize bottlenecks and idle time, ensuring that the production rate aligns with customer demand.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(14)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Spintex Jute India Pvt. Ltd. ("SJI")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Sale of Job Work Charges of Rs. 4.11 lacs.
(d)	Duration of the contracts / arrangements / transactions	Ongoing
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Job work is done by the company for specific requirements of SJI and charges therefor is recovered.
f)	Justification for entering into such contracts or arrangements or transactions	The company and SJI carry out business in the same sector i.e. jute sector. Both companies produces similar goods. Thus, when job order is received from SJI, the company gets it done in its manufacturing facilities and makes charges for the same to maintain the demand supply in smooth manner.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(15)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Anupam Advisory Pvt. Ltd. ("AA")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Rs. 74.66 lacs paid towards interest on loan taken.
(d)	Duration of the contracts / arrangements / transactions	1 year
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Interest is payable @ 9% p.a. on outstanding balance of the loan.
(f)	Justification for entering into such contracts or arrangements or transactions	The company repays the loan to AA as and when demanded and again can borrow from them to meet its working capital requirements at reasonable rate of interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(16)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Valuetime Sales Private Limited ("VS")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Rs. 7.92 lacs paid towards interest on loan taken.
(d)	Duration of the contracts / arrangements / transactions	1 year
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Interest is payable @ 9% p.a. on outstanding balance of the loan.
(f)	Justification for entering into such contracts or arrangements or transactions	The company repays the loan to AA as and when demanded and again can borrow from them to meet its working capital requirements at reasonable rate of interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

(17)

Sl. No.	Particulars	Details
(a)	Name(s) of the related party	Jai Shree Ram Vyapaar Private Limited. ("VS")
(b)	Nature of relationship	Associate Company
(c)	Nature of contracts / arrangements /transactions	Rs. 87.52 lacs paid towards interest on loan taken.
(d)	Duration of the contracts / arrangements / transactions	1 year
(e)	Salient terms of the contracts or arrangements / transactions including actual/expected contractual amount	Interest is payable 9% p.a. on outstanding balance of the loan.
(f)	Justification for entering into such contracts or arrangements or transactions	The company repays the loan to AA as and when demanded and again can borrow from them to meet its working capital requirements at reasonable rate of interest.
(g)	Date of approval by the Board (DD/MM/YYYY)	08/11/2025 & 16/05/2026
(h)	Amount paid as advances, if any	Nil

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashinath Mullick Lane
Kolkata, the 12th August 2026

Annexure – IV

Information under Sec. 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of Companies (Accounts) Rules, 2014 forming part of the Boards' Report for the financial year ended 31st March 2026.

A. CONSERVATION OF ENERGY

(i) The steps taken or the impact on conservation of energy:

a) Installed VFD Variable Frequency controlled Drive (VFD) in few machine/EOT Crane.

b) Installed Automatic Power Factor Correction (APFC) panel.

c) All prime movers are regularly checked and monitored for containing power consumption.

d) Installed energy efficient looms, motors, lights, fans and other electrical equipment.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

a) Uses of jute waste as Boiler fuel.

b) 1500 KW Rooftop Solar Power Plant has been installed and commissioned for generation and consumption of solar energy.

(iii) The capital investments on energy conservation equipment:

The Company has made investments in various equipment including Solar Power Equipment for energy consumption during the year under review.

B. TECHNOLOGY ABSORPTION

(i) The efforts made towards technology absorption:

a) The Company make efforts to adopt latest technology available for the Jute Industry. The Company also takes steps to upgrade its existing machinery to make them more efficient.

b) The Company being member of the two most important bodies of the Jute Industry viz. Indian Jute Industries Research Association (IJIRA) and National Jute Board (NJB), keep itself abreast about technological development which are useful for the Jute Industry and decide how to take advantages of it.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

a) Improvement in productivity, efficiency and environment.

b) Cost reduction.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

a) The details of technology imported

b) The year of import

c) Whether the technology has been fully absorbed

d) If not fully absorbed, area where absorption has not taken place, and the reasons thereof

No technology has been imported during the last three years.

(iv) Expenditure incurred on Research and Development:

Capital	:	–
Recurring	:	–
Total	:	–

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(Amount Rs. in Lacs)

Sl. No.	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(i)	Foreign exchange used	**985.19**	1,032.62
(ii)	Foreign exchange earned	**1,280.39**	194.24

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashi Nath Mullick Lane
Kolkata, the 12th August, 2026

Annexture – V

Information as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

1. **(a)** The ratio of the remuneration of each Director to the median remuneration of the employees of the Company and the percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer and Company Secretary in the in the Financial Year 2025-26:

Sl. No.	Name	Designation	Ratio of remuneration to median remuneration	% Increase in remuneration
I.	**Executive Directors** (1)			
1.	Shri Surendra Kumar Agarwal	Executive Chairman	–	–
2.	Shri Sunil Jain	Managing Director	–	–
3.	Shri Puspendu Chattopadhyay	Whole-time Director	–	–
II.	**Non-Executive Directors** (2)			
4.	Shri Mayank Goyal	Non-Executive Director	–	–
5.	Shri Akhil Jain	Non-Executive Director	–	–
III.	**Independent Directors** (3)			
6.	Shri Sudhir Kumar	Independent Director	–	–
7.	Shri Mohan Lal Agarlwal	Independent Director	–	–
8.	Smt. Frenny Megotia	Independent Director	–	–
IV	**Key Managerial Personnel**			
9.	Shri Hari Shankar Budhia	Chief Financial Officer	15.00	–
10.	Shri Rahul Agarwal	Company Secretary	1.09	–

Notes:

(1) Shri Surendra Kumar Agarwal, Executive Chairman and Shri Sunil Jain, Managing Director, and Promoters of the Company have abstained from receiving remuneration from the Company, hence not stated.

(2) As per Policy, Shri Mayank Goyal and Shri Akhil Jain, Non-Executive Directors of Promoter Group have been paid remuneration for the part of the year commencing from 1st October 2025, hence their remuneration is not comparable.

(3) The Independent Directors are entitled to sitting fees and commission on Net Profits as per statutory provisions of the Companies Act, 2013 and as per terms approved by the Members of the Company. The details of remuneration of the Independent Directors of the Company have been provided in the Corporate Governance Report. The ratio of remuneration and percentage increase for the Independent Directors' Remuneration is, therefore, not considered for the purpose above.

(b) The Median Remuneration of employees for Financial Year 2025-26 is Rs. 1.60 lacs. The percentage increase in the median remuneration of employees in the financial year is 25.00**%.**

2. The number of permanent employees on the rolls of Company as of 31st March 2026 : **3,836**

3. Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Nil

4. Affirmation that the remuneration is as per the Remuneration Policy of the Company:
The Company confirms that the remuneration paid during the year ended 31st March 2026 is as per the Remuneration Policy of the Company.

For and on behalf of the Board
Surendra Kumar Agarwal
Chairman
(DIN: 00464907)

13/C, Kashi Nath Mullick Lane
Kolkata, the 12th August, 2026

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Audited Annual Financial Statements of Reliance Jute Mills (International) Limited

Report on the Audit of the Annual Financial Statements

To the Members of
Reliance Jute Mills (International) Limited

Opinion

We have audited the accompanying annual financial statements of **Reliance Jute Mills (International) Limited** (hereinafter referred to as the "Company") for the year ended 31st March 2026, which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss, including the statement of other comprehensive income, the statement of cash flows and the statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial statements, give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") specified under section 133 of the Act read with Companies (Indian Accounting Standard Rules), 2015, as amended, (Ind As) and other accounting principles generally accepted in India, of the other comprehensive income and other financial information for the year ended 31st March 2026, the statement of assets and liabilities as at 31st March 2026 and the statement of cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual financial statements.

Emphasis of Matter

We draw your attention to the following matters: -

1. On 21st November 2025, the Government of India notified the provisions of four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

Although the Rules under the New Labour Codes have been notified, due the quantum of workers/staff employed by the company, the effective applicability and impact of certain provisions are still subject to clarification and implementation by the appropriate authorities. Accordingly, pending further regulatory clarity and considering the current stage of implementation, the Company has continued to account for employee benefit obligations, including gratuity and leave encashment, in accordance with the existing applicable laws and accounting practices consistently followed by the Company. Management is in the process of evaluating the potential impact, if any, arising from the New Labour Codes, and any consequential effect will be recognised in the period in which the relevant provisions become effectively applicable and can be reasonably assessed. At present, no material impact on the standalone financial statements for the year ended 31st March 2026 has been identified.

The Company is actively evaluating the detailed implications of the New Labour Codes. Any resultant financial impact, including adjustments to employee benefit obligations, will be assessed and accounted for upon implementation, in strict accordance with applicable Indian Accounting Standards and regulatory requirements.

2. In relation to an arbitration award in favour of the Company against the Insurance Company, the Hon'ble High Court at Kolkata had dismissed the appeal filed by the Insurance Company and upheld the award. The Insurance Company had deposited the awarded amount with the Court as per the court's direction at the time of appeal. During the first quarter, on 01st July, 2025, the Company has received an amount of Rs. 8,76,59,688/- (inclusive of principal claim and interest) from the Court registry against the said award. However, a component of interest amounting to Rs. 1.09 crore remains outstanding from the Insurance Company. To recover this balance interest, the Company has filed a further appeal before the appropriate legal forum. The final outcome of this appeal is pending.

3. Note 48 to the financial statements: The Company had ascertained and recognised income tax expense / credit (deferred tax) for the first time while preparing the financial statements for F.Y. 2023-24. Considering that the company is in revival process, it was difficult for the Company to estimate profits/losses for the year and accordingly, the Company had not accounted for such Income Tax expense / credit in the quarterly results. The company had recognised such Income Tax expense/credit for the first time while preparing the financial statements for the financial year 2023-24. As at the reporting date, the Company has deferred tax assets (net) amounting to Rs. 2,015.24 lakhs primarily towards unabsorbed depreciation, business losses and items of expenses having timing differences incurred by the Company during the current & earlier years. In order to determine the recoverability of such deferred tax assets, the management has projected its book profits & tax profits and based on such projections, the Company is confident that sufficient taxable profits would be available in future against which such Deferred tax assets can be adjusted.

Our opinion on the annual financial statements is not modified in respect of the above matters.

Key Audit Matters

Key audit matters are those matters that, in a professional judgement, were of most significance in our audit of the financial statements for the year ended 31st March 2026. These matters were addressed in the context of our audit of financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

Key Audit Matters	How our audit addressed the key audit matters
Inventory Valuation & Existence **(Refer to Notes to the financial statements)** As described in the accounting policies in note 3.1 to the financial statements, inventories are carried at the lower of cost and NRV. Inventories valuation and existence is a significant audit risk. This could result in an overstatement of the value of the inventories if the cost is higher than the NRV. Furthermore, the assessment and application of inventories provision are subject to significant management judgement	We obtained assurance over the appropriateness of the management's assumption applied in calculating the value of the inventories and related provisions by:- i. Completing a walkthrough of the inventory valuation process and assessed the design and implementation of the key controls addressing the risk. ii. Verifying the effectiveness of key inventory controls operating over inventories; including sample based physical verification. iii. Verifying for a sample of individual products that costs have been correctly recorded. iv. Comparing the NRV to the cost price of inventories to check for completeness of the associated provisions v Recomputing provisions recorded to verify that they are in line with the company policy

Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including annexures to the Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these annual financial statements that give a true and fair view of the financial position, financial performance including other comprehensive Income, cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India and in compliance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial statements made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the statements of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulations precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act 2013, we give in the Annexure - 1, a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of accounts.

   d. In our opinion, the aforesaid financial statements comply with Accounting Standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended.

   e. On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - 2". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g. In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration paid/provided by the company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the act; and

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) Pending litigations (other than those already recognised in the accounts) having material impact on the financial position of the company have been disclosed in the financial statements as required in terms of accounting standards and provisions of the Companies Act, 2013.

ii) The Company does not have any long-term contracts including derivative contracts requiring a provision for material foreseeable losses.

iii) The Company does not have any amounts required to be transferred to the Investor Education and Protection Fund.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or investing other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded inwriting or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances nothing has come to their notice that has caused them to believe that the representations under sub-clause(i) and (ii) contain any material misstatement.

v) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts for financial year ended 31st March 2026, which has a feature of recording, audit trail (edit log) facility and the same has operated throughout the year, for all the relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **Anand Gupta & Associates**
Chartered Accountants
(Firm Regn No.: 330186E)
(Rahul Surana)
Partner
M. No.: 309619
UDIN: 26309619FIFLQC3995

Place: Kolkata
Date: 16th day of May 2026

ANNEXURE - 1 to the INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other legal and Regulatory Requirements' section of our report to members of **Reliance Jute Mills (International) Limited** of even date)

Report on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") of even date to the members of Reliance Jute Mills (International) Limited on the accounts of the company for the year ended 31st March 2026

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) According to the information and explanations given to us and on an overall examination of the financial statements of the company, in respect of the company's Property, Plant & Equipment and Intangible Assets, we report:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets

(b) Property, Plant & Equipment have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals and no material discrepancies were noticed on such verification.

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the company.

(d) The Company has not revalued its Property, Plant & Equipment or Intangible Assets or both during the year ended 31st March 2026, and therefore this clause does not apply to the company.

(e) There are no proceedings initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act,1988 and rules made thereunder.

(ii) (a) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that Inventories (excluding inventories in transit) have been physically verified by the management at regular intervals and the coverage and procedure of such verification is appropriate. Accordingly, no discrepancies (10% or more) have been noticed pertaining to any item for each class of inventory.

(b) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that during the year, the Company was sanctioned a working capital limit in the form of Cash Credit in excess of Rs. 5 crores from ICICI Bank Ltd and HDFC Bank each. The cash-credit facility received from ICICI Bank and HDFC Bank are secured by hypothecation of pari-passu charge of current assets and movable fixed assets with Punjab National Bank. In our opinion and according to information and explanations given to us, and as disclosed in note 23.5 of the Financial Statements, the monthly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company of the respective months.

(iii) According to the information and explanations given to us and on overall examination of the financial statements of the company, we report that during the year the company has not made any investments in or provided any guarantee or security or granted any loans or advances in the nature of loans to any companies, firms, LLP's or any other parties. Therefore, reporting under clause 3(iii) of the order does not apply to the company.

(iv) According to the information and explanations given to us and based on the audit procedures performed by us and on an overall examination of the financial statements of the company, we report that the company has not granted any loan or made any investments or provided any guarantee or security under section 185 and 186 of the Companies Act 2013.Therefore, reporting under clause 3(iv) of the order does not apply to the company.

(v) According to the information and explanations given to us and based on the audit procedures performed by us and on an overall examination of the financial statements of the company, we report that the company has neither accepted any deposits from the public nor any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Companies Act, 2013 and rules made thereunder. Accordingly, the company is not required to report on Clause 3(v) of the Order.

(vi) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that we have broadly reviewed the accounts and records maintained by the company pursuant to the order made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013. We are of the opinion, that prima-facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the same.

(vii) According to the information and explanations given to us and on an overall examination of the financial statements and records of the company, in respect of statutory dues, we report that:

(a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Professional Tax, Goods & Service Tax, Customs Duty and other material statutory dues applicable to it. Based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) There are no statutory dues of Provident Fund, Employees' State Insurance, Income-Tax, Professional Tax, Goods & Service Tax, Customs Duty and other material statutory due referred to in sub-clause (a) which have not been deposited on account of any dispute at the year end.

(viii) According to the information and explanations given to us we report that during the year, in course of any assessment proceedings under the Income Tax Act, 1961, the company has not surrendered any transactions as not recorded in the books of account or disclosed any income as undisclosed income.

(ix) According to the information and explanations given to us and on an overall examination of the financial statements of the company, in respect of loans taken, we report that:

(a) The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any bank or financial institution or government.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has applied the term loan for the purpose for which the loan was obtained.

(d) The Company has no funds raised on short-term basis that have been utilised for long term purposes.

(e) The Company has no subsidiaries, associates or joint ventures; therefore, reporting under clause 3(ix)(e) of the order does not apply to the company.

(f) The Company has no subsidiaries, joint ventures or associate companies therefore, reporting under clause 3(ix)(f) of the order does not apply to the company.

(x) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:

(a) The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year, therefore this clause does not apply to the company.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, therefore this clause does not apply to the company.

(xi) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that:

(a) No fraud by the company or any fraud on the Company has been noticed or reported during the year.

(b) No report under sub-Section (12) of Section 143 of the Companies Act has been filed by the cost auditor/secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) The company is not a Nidhi Company as per the provisions of the Companies Act,2013. Therefore the matters required to be reported as per Clause 3(xii) of the Order does not apply to the company.

(xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date of audit report, for the period under audit.

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that the company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order does not apply to the Company.

(xvii) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company we report that the Company has earned cash profits of Rs. 966.70 Lakhs in the Financial Year and earned cash profits of Rs. 787.49 Lakhs in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company we report that the provisions of Sec. 135 of the Act in reference to Corporate Social Responsibility does not apply to the company, therefore, reporting under clause 3(xx) of the order does not apply to the company.

(xxi) The company does not have any subsidiary, associate or joint venture. Accordingly, reporting under clause 3(xxi) of the order does not apply to the company.

***For* Anand Gupta & Associates**
Chartered Accountants
(Firm Regn No.: 330186E)
(Rahul Surana)
Partner
M. No.: 309619
UDIN: 26309619FIFLQC3995

Place: Kolkata
Date: 16th day of May 2026

ANNEXURE - 2 to the INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our report to members of Reliance Jute Mills (International) Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Reliance Jute Mills (International) Limited ("the Company")** as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Anand Gupta & Associates
Chartered Accountants
(Firm Regn No.: 330186E)
(Rahul Surana)
Partner
M. No.: 309619
UDIN: 26309619FIFLQC3995

Place: Kolkata
Date: 16th day of May 2026

BALANCE SHEET AS AT 31ST MARCH 2026

(Amount Rs. in Lacs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I) ASSETS			
1) NON-CURRENT ASSETS			
Property, Plant and Equipment	4	13,165.77	9,414.33
Capital Work-in-Progress		25.32	1,972.29
Other Intangible Asset	5	4.05	15.16
Financial Assets:			
Other Non-Current Financial Assets	6	26.79	26.79
Deferred Tax Assets	7	2,015.24	2,456.47
Other Non-Current Assets	8	145.22	116.60
		15,382.39	14,001.63
2) CURRENT ASSETS			
Inventories	9	8,474.75	6.363.22
Financial Assets:			
Trade Receivables	10	3,514.86	2,052.89
Cash and Cash Equivalents	11	7.48	5.12
Bank Balance other than Cash and Cash Equivalents	12	3.69	63.77
Loans	13	–	–
Other Current Financial Assets	14	293.48	981.53
Current Tax Assets (Net)	15	85.64	100.40
Other Current Assets	16	160.63	92.02
		12,540.53	9,658.95
TOTAL ASSETS		27,922.92	23,660.58
II) EQUITY AND LIABILITIES			
1) EQUITY			
Equity Share Capital	17	258.95	258.95
Other Equity	18	9.35	(656.37)
TOTAL EQUITY		268.30	(397.42)
2) LIABILITIES			
(i) NON-CURRENT LIABILITIES			
Financial Liabilities:			
Borrowings	19	3,097.33	3,199.92
Other Non-Current Financial Liabilities	20	8,147.29	7,212.78
Provisions	21	2,796.99	3,226.45
Other Non-Current Liabilities	22	–	–
		14,041.61	13,639.15
(ii) CURRENT LIABILITIES			
Financial Liabilities:			
Borrowings	23	5,283.36	1,521.23
Trade Payables	24		
Total outstanding dues of Micro Enterprise and Small Enterprise		–	–
a) Total outstanding dues other than Micro Enterprise and Small Enterprise		7,023.47	7,055.34
Other Current Financial Liabilities	25	–	–
Contract Liabilities	26	81.99	28.50
Other Current Liabilities	27	778.99	1,342.54
Provisions	28	445.19	471.26
		13,613.01	10,418.86
TOTAL LIABILITIES		27,654.62	24,058.01
TOTAL EQUITY AND LIABILITIES		27,922.92	23,660.58
Summary of Significant Accounting Policies	3		

The accompanying notes are an integral part of the Financial Statements

As per our Report annexed			**On behalf of the Board of Directors**	
***For* Anand Gupta & Associates**				
Chartered Accountants	**Surendra Kumar Agarwal**	:	**Chairman**	**(DIN: 00464907)**
FRN No. 330186E	**Sunil Jain**	:	**Managing Director**	**(DIN: 00486597)**
Rahul Surana	**Mayank Goyal**	:	**Director**	**(DIN: 06476192)**
Partner	**Akhil Jain**	:	**Director**	**(DIN: 06635949)**
Membership No.309619	**Hari Shankar Budhia**	:	**Chief Financial Officer**	
UDIN: 26309619FIFLQC3995	**Rahul Agarwal**	:	**Company Secretary**	**(M. N. ACS 49475)**
Kolkata, the 16th day of May, 2026				

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount Rs.in Lacs)

	Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
I)	**INCOME**			
	Revenue from Operations	29	53,578.37	34,526.82
	Other Income	30	90.12	172.56
	Total Income (I)		53,668.49	34,699.39
II)	**EXPENSES**			
	Cost of Materials Consumed	31	39,298.50	21,483.30
	Cost of Raw Jute Sold	32	518.29	209.49
	Changes in Inventories of Finished Goods & Work-in-Progress	33	(1,175.37)	(888.45)
	Employee Benefits Expense	34	6,967.16	7,373.56
	Finance Costs	35	643.91	830.93
	Depreciation and Amortization Expense	36	448.96	498.82
	Other Expenses	37	6,449.31	4,903.07
	Total Expenses (II)		53,150.75	34,410.72
III)	**Profit/(Loss) before Exceptional Item & Taxation (I-II)**		517.74	288.67
IV)	**Exceptional Items**			
	Exceptional Gain/(Loss)		–	–
			–	–
V)	**Profit/(Loss) before Taxation (III+IV)**		517.74	288.67
VI)	**Tax Expenses**			
	Current Tax		–	–
	Deferred Tax (Refer Note 48)	38	441.23	233.33
	Income Tax for earlier years		–	–
	Total Tax Expenses		441.23	233.33
VII)	**Profit/(Loss) for the year (V-VI)**		76.52	55.34
VIII)	**Other Comprehensive Income (OCI)**			
	Other Comprehensive Income not to be reclassified to Statement of Profit or Loss in subsequent periods:			
	Re-Measurement gains/(losses) on defined benefit plans		567.75	653.77
	Income Tax effect on above		–	–
	Other Comprehensive Income for the year, net of tax		567.75	653.77
IX)	**Total Comprehensive Income for the year (VII+VIII)**		644.27	709.11
	Earnings per share-Basic and Diluted (in INR)	41	2.95	2.14

Summary of Significant Accounting Policies 3

The accompanying notes are an integral part of the Financial Statements

As per our Report annexed	On behalf of the Board of Directors			
For Anand Gupta & Associates				
Chartered Accountants	Surendra Kumar Agarwal	:	Chairman	(DIN: 00464907)
FRN No. 330186E	Sunil Jain	:	Managing Director	(DIN: 00486597)
Rahul Surana	Mayank Goyal	:	Director	(DIN: 06476192)
Partner	Akhil Jain	:	Director	(DIN: 06635949)
Membership No.309619	Hari Shankar Budhia	:	Chief Financial Officer	
UDIN: 26309619FIFLQC3995	Rahul Agarwal	:	Company Secretary	(M. N. ACS 49475)
Kolkata, the 16th day of May, 2026				

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2026

(Amount Rs. in Lacs)

A.	**Equity Share Capital**	
	Balance as at 31st March, 2024	**258.95**
	Add/(Less) Changes in Equity Share Capital during the year	–
	Balance as at 31st March 2025	**258.95**
	Add/(Less) Changes in Equity Share Capital during the year	–
	Balance as at 31st March, 2026	**258.95**

B. Other Equity

Particulars	Reserves and Surplus			Item of other Comprehensive Income	Total
	Capital Redemption Reserve	General Reserve	Retained Earnings	Re-Measurement of Defined Benefit Plans	
Balance as at 31st March 2024	**35.00**	**32.19**	**(1,432.67)**	**–**	**(1,365.48)**
Profit/(Loss) for the year	–	–	55.34	–	55.34
Transfer of OCI – Re-measurement to Retained Earnings	–	–	653.77	(653.77)	–
Re-measurement Gain/(Loss) (Net of Deferred Tax)	–	–	–	653.77	653.77
Balance as at 31st March 2025	**35.00**	**32.19**	**(723.56)**	**–**	**(656.37)**
Profit/(Loss) for the year	–	–	76.52	–	76.52
Add: Reversal of Provision	–	–	21.46	–	21.46
Transfer of OCI-Re-measurement to Retained Earnings	–	–	567.75	(567.75)	–
Re-measurement Gain/(Loss) (Net of Deferred Tax)	–	–	–	567.75	567.75
Balance as at 31st March 2026	**35.00**	**32.19**	**(57.84)**	**–**	**9.35**

Significant Accounting Policies 3

The accompanying notes are an integral part of the Financial Statements.

As per our Report annexed
***For* Anand Gupta & Associates**
Chartered Accountants
FRN No. 330186E
Rahul Surana
Partner
Membership No.309619
UDIN: 26309619FIFLQC3995
Kolkata, the 16th day of May 2026

On behalf of the Board of Directors

Surendra Kumar Agarwal	:	**Chairman**	**(DIN: 00464907)**
Sunil Jain	:	**Managing Director**	**(DIN: 00486597)**
Mayank Goyal	:	**Director**	**(DIN: 06476192)**
Akhil Jain	:	**Director**	**(DIN: 06635949)**
Hari Shankar Budhia	:	**Chief Financial Officer**	
Rahul Agarwal	:	**Company Secretary**	**(M. N. ACS 49475)**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

(Amount Rs.in Lacs)

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit/(Loss) before Taxes as per Statement of Profit & Loss	**517.74**	288.67
	Adjustments for:		
	Depreciation/Amortization (Net)	**448.96**	498.82
	(Profit)/Loss on sale or discard of Property, Plant & Equipment	**(34.83)**	(57.12)
	Finance Cost	**643.91**	830.93
	Deferred grant income	**(28.50)**	(15.29)
	Interest Income	**(8.52)**	(7.77)
	Liabilities no longer required written back	**–**	(0.49)
	Operating Profit before Working Capital Changes	**1,538.77**	1,537.75
	Movements in Working Capital:		
	Decrease/Increase) in Inventories	**(2,111.54)**	(1,288.37)
	Decrease/Increase) in Trade Receivables	**(1,461.98)**	(1,007.42)
	Decrease/Increase) in Financial Assets	**688.05**	(24.54)
	Decrease/Increase) in Non-Financial Assets	**(97.22)**	103.93
	Increase/Decrease) in Trade Payables	**(31.86)**	385.38
	Increase/(Decrease) in Financial Liabilities	**570.42**	3,405.24
	Increase/Decrease) in Non-Financial Liabilities	**(117.47)**	90.52
	Increase/Decrease) in Provisions	**133.68**	27.97
	Cash generated from Operating Activities	**(889.15)**	3,230.45
	Direct Taxes Paid (net of refunds)	**14.77**	(2.17)
	Net Cash generated/used) from Operating Activities	**(874.38)**	3,228.28)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets including CWIP and Capital Advances	**(2,248.62)**	(2,020.35)
	Sales/Adjustment of Fixed Assets	**41.12**	62.91
	Proceeds from/(Investment in) fixed deposit having maturity more than 3 months (Net)	**60.08**	(3.74)
	Interest Received	**8.52**	7.76
	Net Cash generated/used) from Investing Activities	**(2,138.90)**	(1,953.43)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from long term borrowings	**(122.21)**	(483.12)
	Proceeds/(Repayment) from short term borrowings (Net)	**3,762.13**	31.35
	Interest Paid	**(624.28)**	(819.63)
	Net Cash generated/used) from Financing Activities	**3,015.63**	(1,271.40)
	Net Increase/Decrease) in Cash and Cash Equivalents (A+B+C)	**2.35**	3.45
	Cash and Cash Equivalents as at the beginning of the year	**5.12**	1.68
	Cash and Cash Equivalents at the end of the year	**7.48**	5.12

Notes to the Cash Flow Statement

(Amount Rs. in Lacs)

		Year ended 31st March, 2026	Year ended 31st March, 2025
1)	**Components of Cash and Cash Equivalents**		
	Balance with Banks;		
	In Current Accounts	**0.71**	–
	Cheques in hand	**4.45**	–
	Cash in hand	**2.31**	5.12
	Cash and Cash Equivalents (Refer Note 11)	**7.48**	5.12

2) The above Cash Flow Statement has been prepared under 'Indirect Method' as set out in IND AS-7, "Statement of Cash Flows".

3) **Statement of Reconciliation of Financing Activities:**

(Amount Rs. in Lacs)

Particulars	**Non-Current borrowings (Including current maturities)**	**Current borrowings**
Balance as at 1st April 2025 (including interest accrued thereon)	**5,213.54**	1,420.86
Cash Flow (Net)	**(122.21)**	3,762.13
Non-Cash Changes:		
Cash Credit converted to Working Capital Term Loan	**–**	–
Exceptional Item (Loan Written Back)	**–**	–
Interest Expense	**389.48**	233.35
Interest paid	**(389.48)**	(233.35)
Balance as at 31st March 2026 (including interest accrued thereon)	**5,091.33**	5,182.99

4) Figures in brackets represents outflows/deductions

5) Previous year's figures have been re-grouped/reclassified wherever necessary.

As per our Report annexed
***For* Anand Gupta & Associates**
Chartered Accountants
FRN No. 330186E
Rahul Surana
Partner
Membership No.309619
UDIN: 26309619FIFLQC3995
Kolkata, the 16th day of May, 2026

On behalf of the Board of Directors

Surendra Kumar Agarwal	:	**Chairman**	**(DIN: 00464907)**
Sunil Jain	:	**Managing Director**	**(DIN: 00486597)**
Mayank Goyal	:	**Director**	**(DIN: 06476192)**
Akhil Jain	:	**Director**	**(DIN: 06635949)**
Hari Shankar Budhia	:	**Chief Financial Officer**	
Rahul Agarwal	:	**Company Secretary**	**(M. N. ACS 49475)**

Notes to the Financial Statements for the year ended 31st March 2026

1. CORPORATE AND GENERAL INFORMATION

Reliance Jute Mills (International) Limited (the Company) having its registered office at **13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073**. The Company is a Public Limited Company domiciled in India & is incorporated under the provisions of Companies Act applicable in India. Its shares are listed on the Calcutta Stock Exchange Limited. The Company manufactures jute products and jute fabrics with flexibility to cater to both domestic and international market. The mill is located at Bhatpara, 24 Parganas (North) in the state of West Bengal, India.

The financial statements are approved for issue by the Company's Board of Directors on 16th May 2026.

2. BASIS OF ACCOUNTING

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other relevant provisions of the Act and other accounting principles generally accepted in India.

2.2 Basis of Measurement

The financial statements have been prepared on historical cost basis, except for following:

- Financial assets and liabilities (including derivative instruments) that is measured at Fair value/ Amortised cost;
- Non-current assets held for sale – measured at the lower of the carrying amounts and fair value less cost to sell;
- Defined benefit plans – plan assets measured at fair value;

2.3 Functional and Presentation Currency

The Financial Statements have been presented in Indian Rupees INR (Lacs), which is also the Company's functional currency. All financial information presented in INR (Lacs) as per the requirements of Schedule III, unless otherwise stated.

2.4 Use of Estimates and Judgements

The preparation of financial statements require judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities including contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period prospectively in which the results are known/ materialized.

2.5 Current vs. Non-Current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification. An asset is classified as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All the other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities respectively.

2.6 Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. The most significant accounting standard amendment during 2024-25 is the introduction of Ind AS 117, Insurance Contracts, which replaces Ind AS 104 and amendment in AS 116 (Leases) to clarify the accounting treatment for sale and leaseback transactions w.e.f. 1st April, 2024. The Company has reviewed the new pronouncements and based on its evaluation has decided that it does not have any significant impact in its Financial Statements.

Ind AS 1 - Classification of liabilities as Current and non-current

The Company presents assets and liabilities in the Balance Sheet based on current and non-current classification. A liability is classified as current when:

(a) it is expected to be settled in the Company's normal operating cycle;
(b) it is held primarily for the purpose of trading;
(c) it is due to be settled within twelve months after the reporting period; or
(d) the Company does not have a substantive right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.
The Company's right to defer settlement of a liability arising from a loan arrangement is assessed with reference to the covenants with which the Company is required to comply on or before the reporting date. Covenants that the Company is required to comply with only after the reporting date do not affect the classification of the liability as current or non-current at the reporting date.

Classification of a liability is not affected by the likelihood that the Company will exercise its right to defer settlement for at least twelve months after the reporting period. Settlement refers to a transfer to the counterparty that results in extinguishment of the liability and may include a transfer of cash, other economic resources or, where applicable, the Company's own equity instruments.

3. SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

Notes to the Financial Statements for the year ended 31st March 2026

3.1 Inventories

- Stores and Spare parts are valued at cost, which is computed on weighted average basis.
- Raw Materials are valued at cost or net realisable value whichever is lower. Cost is computed on individual lot basis and includes procurement charges. Materials and other items held for uses in the production of Inventories are not written down below the cost of the finished products in which they will be incorporated are expected to be sold at or above cost.
- Finished Goods and work in process are valued at lower of the cost or net realisable value. Cost is estimated cost which represents direct material and appropriate portion of direct labour and manufacturing overheads.

3.2 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

3.3 Income Tax

Income Tax comprises current and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent that it relates to an item recognized directly in equity or in other comprehensive income.

3.3.1. Current Tax

Current tax liabilities (or assets) for the current and prior periods are measured at the amount expected to be paid to (recovered from) the taxation authorities using the tax rates (and tax laws) that have been enacted or substantively enacted, at the end of the reporting period.

3.3.2. Deferred Tax

- Deferred Tax assets and liabilities shall be measured at the tax rates that are expected to apply to the period when the asset is realized, or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

- Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e. tax base).

- Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

- The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.

- Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

- Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

Notes to the Financial Statements for the year ended 31st March 2026

3.4 Property, Plant and Equipment

3.4.1. Recognition and Measurement:

- Property, plant and equipment, except Freehold Land, held for use in the production or/and supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).

- Freehold land has been stated at fair value considered as deemed cost on the date of transition. The difference between carrying amount of such land and fair value less any impairment loss along with amount lying under revaluation reserve as on the date of transition has been adjusted in Retained Earnings under the head "Other equity".

- Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, borrowing cost, if capitalization criteria is met and any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

- In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.

- If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

- Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

3.4.2. Subsequent Expenditure

- Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

- Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any unamortized part of the previously recognized expenses of similar nature is derecognized.

3.4.3. Depreciation and Amortization

- Depreciation on tangible assets is provided on straight line method at the rates determined based on the useful lives of respective assets as prescribed in the Schedule II of the Act except in "Plant & Machinery" where the useful life is considered as 20 years which is in excess than life prescribed under Schedule - II as estimated by Chartered Engineers on the basis of technical evaluation.

Notes to the Financial Statements for the year ended 31st March 2026

- Each part of items of property plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. Certain components of property plant & equipment as identified by the company have been depreciated at their respective useful lives ranging between 5 and 15 years.

- Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

- Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

3.4.4. Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

3.4.5. Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production. Advances given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under “Other Non-Current Assets”

3.5 Leases:

3.5.1. Company as Lessor

Leases for which the Company is lessor are classified as finance or operating leases. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as finance lease. All other leases are classified as operating leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

3.5.2. Company as Lessee

The Company assesses whether a contract is or contains a lease, at inception of the contract. The Company recognises a right-of-use asset and a corresponding lease liability with respect to all lease arrangements in which it is the lessee, except for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. For these leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term, unless another systematic basis is more representative of the time pattern in which economic benefits from the leased assets are consumed. Contingent and variable rentals are recognized as expense in the periods in which they are incurred.

- **Right-of-use Assets (ROU Assets)**

  The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Notes to the Financial Statements for the year ended 31st March 2026

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. Refer to the accounting policies in Note 3.12 Impairment of non-financial assets.

Extension and termination options are included in many of the leases. In determining the lease term, the management considers all facts and circumstances that create an economic incentive to exercise an extension option or not exercise a termination option.

- **Lease Liabilities**

  At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. Lease payments included in the measurement of the lease liability comprise:

  - Fixed lease payments (including in-substance fixed payments) payable during the lease term and under reasonably certain extension options, less any lease incentives;
  - Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
  - The amount expected to be payable by the lessee under residual value guarantees;
  - The exercise price of purchase options, if the lessee is reasonably certain to exercise the options; and
  - Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

  In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

- **Short-term leases and leases of low-value assets**

  The Company applies the short-term lease recognition exemption to its short-term leases of Property, Plant & Equipment (i.e. those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases and leases of low-value assets are recognized as expense on a straight-line basis over the lease term.

3.6 Revenue Recognition

- Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts, price concessions and incentives, if any, as specified in the contract with the customer. The Company exercises judgment in determining whether the performance obligation is satisfied at a point in time or over a period of time. The Company considers indicators such as how customer consumes benefits as services are rendered or who controls the asset as it is being created or existence of enforceable right to payment for performance to date and alternate use of such product or service, transfer of significant risks and rewards to the customer, acceptance of delivery by the customer, etc.

Notes to the Financial Statements for the year ended 31st March 2026

- The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities as described below. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specific of each arrangement.

3.6.1. Sale of Goods

Revenue from the sale of goods is recognized upon transfer of control of ownership to customers and the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold. Revenue from the sale of goods is measured at the fair value of the consideration received or receivables, net of returns and allowances, trade discounts and volume rebates.

3.6.2. Interest Income

For financial instruments, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

3.6.3. Dividend Income

Dividend Income from investments is recognized when the Company's right to receive payment has been established.

3.6.4. Other Operating Revenue

Export incentive and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions and the incentive will be received.

3.7 Employee Benefits

3.7.1. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

3.7.2. Other Long Term Employee Benefits

The liabilities for earned leaves that are not expected to be settled wholly within twelve months are measured as the present value of the expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation. Re-measurements as the result of experience adjustment and changes in actuarial assumptions are recognized in statement of profit and loss.

3.7.3. Post-Employment Benefits

The Company operates the following post-employment schemes:

Notes to the Financial Statements for the year ended 31st March 2026

- **Defined Benefit Plans**

  The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

  The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

  Remeasurements of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurements recognized in other comprehensive income are reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

- **Defined Contribution Plan**

  Defined Contributions to Provident Fund, Pension Scheme and Employees' State Insurance Scheme are defined contribution schemes and are charged to the Statement of Profit and Loss of the year. The Company makes specified monthly contributions towards employees provident fund to a trust administered by the Company as well as to provident fund plan operated by the Regional Provident Fund Commissioner. The interest which is payable every year by the trust to the beneficiaries is notified by the Government. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the trust and the notified interest rate.

3.8 Government Grants

Government grants are recognized at their fair values when there is reasonable assurance that the grants will be received and the Company will comply with all the attached conditions. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. Grants related to purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on a straight-line basis over the expected useful life of the related asset and presented within other operating revenue.

3.9 Foreign Currency Transactions

- Foreign currency transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

- Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.

- Non-monetary items are not retranslated at period end and are measured at historical cost (translated using the exchange rate at the transaction date).

Notes to the Financial Statements for the year ended 31st March 2026

3.10 Borrowing Cost

- Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds. Borrowing costs also includes exchange difference to the extent regarded as an adjustment to the borrowing costs.

  Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale. The Company considers a period of twelve months or more as a substantial period of time.

- Transaction costs in respect of long-term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

3.11 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.11.1. Financial Assets

- **Initial Recognition and Measurement:**

  All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

- **Classification and Subsequent Measurement:**

  For purposes of subsequent measurement, financial assets are classified in four categories:

  - Measured at Amortized Cost;
  - Measured at Fair Value Through Other Comprehensive Income (FVTOCI);
  - Measured at Fair Value Through Profit or Loss (FVTPL); and
  - Equity Instruments measured at Fair Value through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

- Measured at Amortized Cost:

  A Financial Asset is measured at the amortized cost if both the following conditions are met:

  ✓ The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and

  ✓ The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Notes to the Financial Statements for the year ended 31st March 2026

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

- Measured at FVTOCI:

  A Financial Asset is measured at the FVTOCI if both the following conditions are met:

  ✓ The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and

  ✓ The asset's contractual cash flows represent SPPI.

  Financial Assets meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on re-measurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income. Where the asset is disposed of, the cumulative gain or loss previously accumulated in other comprehensive income reserve is transferred in Profit and loss statement.

- Measured at FVTPL:

  FVTPL is a residual category for financial assets. Any financial assets, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Financial Asset included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

- Equity Instruments measured at FVTOCI:

  All equity investments in scope of Ind AS – 109 are measured at fair value. Equity instruments which are, held for trading are classified as at FVTPL. For all other equity instruments, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

  ✓ **De-recognition**

  The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

  ✓ **Impairment of Financial Assets**

  The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and/ or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

Notes to the Financial Statements for the year ended 31st March 2026

3.11.2. Financial Liabilities

- **Initial Recognition and Measurement:**

  Financial liabilities are classified, at initial recognition, as at a fair value through profit or loss, as loans and borrowings, as payables or derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

- **Subsequent Measurement:**

  Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

- **Derecognition**

  A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

- **Offsetting financial instruments**

  Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

3.11.3. Derivative Financial Instruments:

The Company enters into derivative financial instruments viz. foreign exchange forward contracts, interest rate swaps and cross currency swaps to manage its exposure to interest rate and foreign exchange rate risks. The Company does not hold derivative financial instruments for speculative purposes.

Derivatives are initially recognized at fair value at the date the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in profit or loss immediately.

3.12 Impairment of Non-Financial Assets

- The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units – CGU).

Notes to the Financial Statements for the year ended 31st March 2026

- An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

3.13 Provisions, Contingent Liabilities and Contingent Assets

3.13.1. Provisions

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

Onerous Contracts

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contracts is considered to exist when a contract under which the unavoidable costs of meeting the obligations exceed the economic benefits expected to be received from its.

3.13.2. Contingent Liabilities

Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to financial statements.

3.13.3. Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

3.14 Intangible Assets

3.14.1. Recognition and Measurement

Intangible assets comprise of computer software, expected to provide future enduring economic benefits are stated at cost less accumulated amortization and impairment, if any. Cost comprises purchase price, non-refundable taxes, duties, and incidental expenses after deducting trade discounts and rebates related to the acquisition and installation of the assets.

3.14.2. Subsequent Expenditure

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. All other expenditure is recognized in the Statement of Profit & Loss.

Notes to the Financial Statements for the year ended 31st March 2026

3.14.3. Amortization

- Intangible assets are amortized over a period of three years under straight line method.
- The amortization period and the amortization method are reviewed at least at the end of each financial year. If the expected useful life of the assets is significantly different from previous estimates, the amortization period is changed accordingly.

3.14.4. Intangible Assets under Development

Intangible Assets under development is stated at cost which includes expenses incurred in connection with development of Intangible Assets in so far as such expenses relate to the period prior to the getting the assets ready for use.

3.15 Non-Current Assets (or disposal groups) held for Sale and Discontinued Operations

- Non-current assets (or disposal groups) are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and a sale is considered highly probable. They are measured at the lower of the carrying amount and the fair value less cost to sell.
- An impairment loss is recognized for any initial or subsequent write-down of the asset (or disposal group) to fair value less costs to sell. A gain is recognized for any subsequent increases in fair value less costs to sell of an asset (or disposal group), but not in excess of any cumulative impairment loss previously recognized. A gain or loss not previously recognized by the date of the sale of the non-current asset (or disposal group) is recognized at the date of de-recognition.
- Non-current assets (including those that are part of a disposal group) are not depreciated or amortized while they are classified as held for sale. Non-current assets (or disposal group) classified as held for sale are presented separately in the balance sheet. Any profit or loss arising from the sale or re-measurements of discontinued operations is presented as part of a single line item in statement of profit and loss.

3.16 Earnings per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

3.17 Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

3.18 Measurement of Fair Values

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Notes to the Financial Statements for the year ended 31st March 2026

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- Level 2 – Inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – Inputs which are unobservable inputs for the asset or liability.

External valuers are involved for valuation of significant assets & liabilities. Involvement of external valuers is decided by the management of the company considering the requirements of Ind As and selection criteria include market knowledge, reputation, independence and whether professional standards are maintained.

3.19 Significant Judgements and Key Sources of Estimation in applying Accounting Policies

Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

- **Recognition of Deferred Tax Assets**: The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

- **Useful lives of Depreciable/ Amortisable Assets (tangible and intangible):** Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to actual normal wear and tear that may change the utility of plant and equipment.

Notes to the Financial Statements for the year ended 31st March 2026

- **Classification of Leases**: The Company enters into leasing arrangements for various assets. The classification of the leasing arrangement as a finance lease or operating lease is based on an assessment of several factors, including, but not limited to, transfer of ownership of leased asset at end of lease term, lessee's option to purchase and estimated certainty of exercise of such option, proportion of lease term to the asset's economic life, proportion of present value of minimum lease payments to fair value of leased asset and extent of specialized nature of the leased asset.

- **Defined Benefit Obligation (DBO):** Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations.

- **Provisions and Contingencies:** The assessments undertaken in recognising provisions and contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.

- **Impairment of Financial Assets:** The Company reviews its carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.

- **Allowances for Doubtful Debts**: The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgment and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

- **Fair value measurement of financial Instruments:** When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility.

Notes to the Financial Statements for the year ended 31st March 2026

4. PROPERTY PLANT AND EQUIPMENT

(Amount Rs.in Lacs)

Particulars	Gross Carrying Value				Depreciation				Net Carrying Value	
	As at 31.03.2025	Additions	Sales Disposal	As at 31.03.2026	As at 31.03.2025	For the year	Sale/ Disposal	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Land	5,814.74	–	–	**5,814.74**	–	–	–	–	**5,814.74**	5,814.74
Buildings	1,071.38	578.25	–	**1,649.63**	115.24	21.41	–	**136.65**	**1,512.98**	956.14
Plant & Machinery	6,918.94	3,555.26	88.55	**10,385.65**	4,378.44	399.44	82.26	**4,695.62**	**5,690.03**	2,540.50
Vehicles	78.14	13.30	–	**91.44**	30.08	7.92	–	**38.00**	**53.44**	48.06
Furniture & Fittings	35.58	24.70	–	**60.27**	23.10	1.39	–	**24.49**	**35.79**	12.47
Computer	54.02	2.81	–	**56.83**	48.07	2.66	–	**50.73**	**6.11**	5.95
Office Equipment	87.55	21.26	–	**108.81**	51.08	5.04	–	**56.12**	**52.69**	36.47
Total	**14,060.35**	**4,195.58**	**88.55**	**18,167.38**	**4,646.02**	**437.85**	**82.26**	**5,001.61**	**13,165.77**	**9,414.33**

CAPITAL WORK-IN-PROGRESS-PLANT & MACHINERY

Plant & Machinery	1,972.29	25.32	1,972.29	**25.32**	–	–	–	–	**25.32**	1,972.29

Particulars	Gross Carrying Value				Depreciation				Net Carrying Value	
	As at 31.03.2024	Additions	Sales Disposal	As at 31.03.2025	As at 31.03.2024	For the year	Sale/ Disposal	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Land	5,814.74	–	–	**5,814.74**	–	–	–	–	**5,814.74**	5,814.74
Buildings	1,035.00	36.38	–	**1,071.38**	94.44	20.81	–	**115.24**	**956.14**	940.57
Plant & Machinery	7,011.68	–	92.74	**6,918.94**	4,013.20	452.19	86.95	**4,378.44**	**2,540.50**	2,998.48
Vehicles	69.56	8.58	–	**78.14**	23.18	6.90	–	**30.08**	**48.06**	46.39
Furniture & Fittings	35.58	–	–	**35.58**	21.35	1.75	–	**23.10**	**12.47**	14.22
Computer	53.20	0.82	–	**54.02**	46.42	1.64	–	**48.07**	**5.95**	6.78
Office Equipment	85.25	2.30	–	**87.55**	46.69	4.39	–	**51.08**	**36.47**	38.56
Total	**14,105.02**	**48.07**	**92.74**	**14,060.35**	**4,245.29**	**487.68**	**86.95**	**4,646.02**	**9,414.33**	**9,859.73**

CAPITAL WORK-IN-PROGRESS-PLANT & MACHINERY

Plant & Machinery	–	**1,972.29**	–	**1,972.29**	–	–	–	–	**1,972.29**	–

Notes:

4.1 Refer Note – 19 & 23 for information on Property, Plant & Equipment pledged as security by the Company.

5. OTHER INTANGIBLE ASSET

Particulars	Gross Carrying Value				Amortization				Net Carrying Value	
	As at 31.03.2025	Additions	Sale/ Disposal	As at 31.03.2026	As at 31.03.2025	For the year	Sale/ Disposal	As at 31.03.2026	As at 31.03.2026	As at 31.03.2025
Computer Software	58.85	–	–	58.55	43.69	11.11	–	54.80	**4.05**	**15.16**
Total	**58.85**	**–**	**–**	**58.55**	**43.69**	**11.11**	**–**	**54.80**	**4.05**	**15.16**

Particulars	Gross Carrying Value				Amortization				Net Carrying Value	
	As at 31.03.2024	Additions	Sales Disposal	As at 31.03.2025	As at 31.03.2024	For the year	Sales Disposal	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Computer Software	58.85		–	58.55	32.56	11.13	–	43.69	**15.16**	**26.29**
Total	**58.85**		**–**	**58.35**	**32.56**	**11.13**	**–**	**43.69**	**15.16**	**26.29**

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

		As at 31st March, 2026	As at 31st March, 2025
6.	**OTHER NON-CURRENT FINANCIAL ASSETS**		
	Unsecured considered good		
	Indirect Tax Refundable	**26.79**	26.79
		26.79	26.79
7.	**DEFERRED TAX ASSETS**		
	Deferred Tax Assets	**2,015.24**	2,456.47
		2,015.24	2,456.47
8.	**OTHER NON-CURRENT ASSETS**		
	Prepaid Expenses	**1.99**	10.88
	Deposits against demand under dispute	**37.05**	37.05
	Others*	**106.18**	68.68
		145.22	116.60
	*Include balances with various parties		
9.	**INVENTORIES**		
	(As valued and certified by the Management)		
	Raw Materials (Raw Jute)	**3,386.16**	2,508.58
	Raw Material (Jute Yarn)	**16.74**	16.74
	Finished Goods (Jute Goods):		
	At Mill	**1,489.86**	1,658.25
	In Transit	**–**	–
	Scrap	**116.56**	105.00
	Work-in-Progress	**3,101.70**	1,757.93
	Stores and Spares	**363.74**	316.72
		8,474.75	6,363.22
10.	**TRADE RECEIVABLES**		
	Trade Receivables considered good-Secured	**–**	–
	Trade Receivables Considered good-Unsecured	**3,514.86**	2,052.89
	Trade Receivables Credit Impaired	**33.48**	33.48
		3,548.34	2,086.37
	Less: Allowance for Impairment (Refer note 53(a)(i))	**(33.48)**	(33.48)
		3,514.86	2,052.89

10.1 Refer note 19.1(A) and 23.2 for information on trade receivables pledged as securities by the Company

10.2 There are no amounts receivable from directors and officers of the Company.

10.3 Trade receivables Ageing Schedule-Based on the requirements of Amended Schedule III.

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

Particulars		Outstanding from the due date of payment as on 31st March, 2026						
		Not Due	Upto 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables – Considered Good	3,512.60	1.72	0.54	–	–	–	3,514.86
(ii)	Undisputed Trade Receivables which have significant increase in Credit risk	–	–	–	–	–	–	–
(iii)	Undisputed Trade Receivables - Credit impaired	–	–	–	–	–	33.48	33.48
(iv)	Disputed Trade Receivables – Considered Good	–	–	–	–	–	–	–
(v)	Disputed Trade Receivables which have significant increase in Credit risk	–	–	–	–	–	–	–
(vi)	Disputed Trade Receivables-Credit impaired	–	–	–	–	–	–	–

(Amount Rs. in Lacs)

Particulars		Outstanding from the due date of payment as on 31st March, 2025						
		Not Due	Upto 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	Undisputed Trade Receivables – Considered Good	2,037.93	14.96	–	–	–	–	2,052.89
(ii)	Undisputed Trade Receivables which have significant increase in Credit risk	–	–	–	–	–	–	–
(iii)	Undisputed Trade Receivables-Credit impaired	–	–	–	–	–	33.48	33.48
(iv)	Disputed Trade Receivables – Considered Good	–	–	–	–	–	–	–
(v)	Disputed Trade Receivables which have significant increase in Credit risk	–	–	–	–	–	–	–
(vi)	Disputed Trade Receivables-Credit impaired	–	–	–	–	–	–	–

	As at 31st March, 2026	As at 31st March, 2025
11. CASH AND CASH EQUIVALENTS		
Cash in hand (As certified by Management)	2.31	5.12
Cheques/Drafts in hand	4.45	
Balance with Banks:		
-in Current Accounts	0.71	–
	7.48	5.12

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

		As at 31st March, 2026	As at 31st March, 2025
12.	**BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENT**		
	Earmarked Balances with Banks		
	Fixed Deposits with Banks held as Margin Money*	**3.69**	63.77
		3.69	63.77
	*Against Bank Guarantee & Letter of Credit		
13.	**LOANS**		
	Unsecured, Considered Doubtful		
	Loans to Body Corporate (including accrued interest)	**150.00**	150.00
	Less: Provision for Doubtful Advances (Refer Note:53(a)(ii)	**(150.00)**	(150.00)
		–	–

Type of Borrower	Amount of loans or advances in the nature of loan outstanding		Percentage of the total loans and advances in the nature of loans	
	As at 31st March, 2026	As at 31st March, 2025	**As at 31st March, 2026**	As at 31st March, 2025
Promoter	**–**	–	**–**	–
Directors	**–**	–	**–**	–
KMPs	**–**	–	**–**	–
Related Parties	**–**	–	**–**	–
Others	**150.00**	150.00	**100.00%**	100.00%
Total	**150.00**	150.00	**100.00%**	100.00%

		As at 31st March, 2026	As at 31st March, 2025
14.	**OTHER CURRENT FINANCIAL ASSETS**		
	Unsecured, Considered Good		
	Interest on loan to Body Corporates	**8.28**	8.28
	Less: Provision for Doubtful Advances (Refer note 53(a)(ii)	**(8.28)**	(8.28)
		–	–
	Government Subsidy Receivable	**188.77**	188.77
	Accrued interest on Deposits with Banks	**–**	0.09
	Advance to Employees	**49.76**	53.51
	Other Receivable (Refer Note: 14.2 & 14.3)	**54.95**	54.95
		293.48	297.33
	Insurance Claim Receivable (Refer Note 14.1)	**–**	410.80
	Less: Provision for Doubtful Receivable (Net of reversal)	**–**	(21.46)
		–	389.34
	Interest on Insurance Receivable (Refer Note 14.1)	**–**	294.86
		–	684.20
		293.48	981.53

Notes to the Financial Statements for the year ended 31st March 2026

14.1 In relation to an arbitration award in favour of the Company against the Insurance Company, the Hon'ble High Court at Kolkata had dismissed the appeal filed by the Insurance Company and upheld the award. The Insurance Company had deposited the awarded amount with the Court as per the court's direction at the time of appeal. During the first quarter, on 01st July 2025, the Company has received an amount of Rs. 8,76,59,688/- (inclusive of principal claim and interest) from the Court registry against the said award. However, a component of interest amounting to Rs. 1.09 crore remains outstanding from the Insurance Company. To recover this balance interest, the Company has filed a further appeal before the appropriate legal forum. The final outcome of this appeal is pending.

14.2 The company has accounted in earlier years under “Other Income”, a claim of Rs.51.48 Lacs based on an order dated 29th August 2018 issued by the Hon'ble High Court at Calcutta directing government agencies to disburse the additional cost incurred by the jute mills due to amendment in Payment of Bonus Act,1965 pertaining to the period January to August 2016. The company is hopeful of receiving further claim of Rs.45.57 Lacs (approx.) in this respect for the period from April to December 2015 which shall be accounted for after receipt of favourable order from Hon'ble High Court at Calcutta.

14.3 Others receivable includes interest claimed on withheld amount of jute goods supplied to government agencies accounted for under "Other Income" during the previous year based on favourable order from the Hon'ble High Court at Calcutta.

(Amount Rs. in Lacs)

	As at 31st March, 2026	As at 31st March, 2025
15. CURRENT TAX ASSETS (NET)		
Advance Tax (Net of Provisions Rs.31.05 Lacs)	**85.64**	100.40
	85.64	100.40
16. OTHER CURRENT ASSETS		
Unsecured, Considered Good		
Advance against supply of Goods & Services	**–**	3.11
Balances with Government Authorities	**148.96**	77.95
Export Incentive Receivable	**1.17**	4.99
Prepaid Expenses	**10.50**	5.97
	160.63	92.02

	As at 31st March, 2026		As at 31st March, 2025	
17. EQUITY SHARE CAPITAL	**Number**	**Amount**	**Number**	**Amount**
Authorised:				
Equity Share of Rs.10/- each	**1,00,10,000**	**1,001.00**	1,00,10,000	1,001.00
6% Redeemable Cumulative Pref. Shares of Rs.100/- each	**8,00,000**	**800.00**	8,00,000	800.00
		1,801.00		1,801.00

Notes to the Financial Statements for the year ended 31st March 2026

	As at 31st March, 2026		As at 31st March, 2025	
	Number	Amount	Number	Amount
Issued & Subscribed Capital:				
Equity Share of Rs.10/- each	25,89,490	258.95	25,89,490	258.95
6% Redeemable Cumulative Pref. Shares of Rs.100/- each	5,00,000	500.00	5,00,000	500.00
		758.95		758.95
Paid-up Capital:				
Equity Share of Rs.10/- each	25,89,490	258.95	25,89,490	258.95
6% Redeemable Cumulative Pref. Shares of Rs.100/- each	5,00,000	500.00	5,00,000	500.00
		758.95		758.95
Less: Instrument classified as Financial Liability (Refer Note 19..2)		(500.00)		(500.00)
		258.95		258.95

17.1 Rights, Preferences & Restrictions attached to Shares

(i) The equity shares having par value of Rs.10 per share. Each holder of ordinary shares is entitled to one vote per share and equal right for dividend. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

(ii) The company has 6% Redeemable Cumulative Preference Shares of Rs.100/- each. The Preference shareholders shall be entitled to all rights and privileges as are available under the Companies Act, 2013.

17.2 There have been no change/movements in number of shares outstanding at the beginning and at the end of the reporting period.

17.3 The Company does not have any holding company/ultimate holding company.

17.4 Details of Shareholders holding more than 5% Shares in the Company

	As at 31st March 2026		As at 31st March 2025	
Equity Shares of Rs.10 each fully paid	**Number of Shares**	**% Holding**	Number of Shares	% Holding
Shri Surendra Kumar Agarwal	3,50,691	13.54	3,50,691	13.54
Shri Sunil Jain	2,40,543	9.29	2,40,543	9.29
Shri Mayank Goyal	3,00,000	11.59	3,00,000	11.59
Shri Akhil Jain	2,70,386	10.44	2,70,386	10.44
Smt. Anita Jain	1,60,000	6.18	1,60,000	6.18
Smt. Somya Goyal	2,25,624	8.71	2,25,624	8.71
Smt. Shilpa Jain	3,00,000	11.59	3,00,000	11.59
6% Redeemable Cumulative Preference Shares of Rs.100/- each fully paid	**Number of Shares**	**% Holding**	Number of Shares	% Holding
Anupam Advisory Private Limited	5,00,000	100.00	5,00,000	100.00

Notes to the Financial Statements for the year ended 31st March 2026

17.5 **Details of Promoter Shareholding in the Company**

Sl. No.	Promoters Name	As at 31st March, 2026			As at 31st March, 2025		
		No. of Shares	% of total shares	% Change during the year	No. of Shares	% of total shares	% Change during the year
1.	Shri Surendra Kumar Agarwal	3,50,691	13.54	Nil	3,50,691	13.54	Nil
2.	Shri Sunil Jain	2,40,543	9.29	Nil	2,40,543	9.29	Nil
3.	Shri Mayank Goyal	3,00,000	11.59	Nil	3,00,000	11.59	Nil
4.	Shri Akhil Jain	2,70,386	10.44	Nil	2,70,386	10.44	Nil
5.	Smt. Seema Agarwal	94,614	3.65	Nil	94,614	3.65	Nil
6.	Smt. Anita Jain	1,60,000	6.18	Nil	1,60,000	6.18	Nil
7.	Smt. Somya Goyal	2,25,624	8.71	Nil	2,25,624	8.71	Nil
8.	Smt. Shilpa Jain	3,00,000	11.59	Nil	3,00,000	11.59	Nil

17.6 No Equity Shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment as at the Balance Sheet date.

17.7 The company has neither allotted any equity shares for consideration other than cash nor has issued any bonus shares nor has bought back any shares during the period of five years preceding the date at which Balance Sheet is prepared.

17.8 No securities which are convertible into Equity/Preference shares have been issued by the Company during the year.

17.9 No calls are unpaid by any directors or officers of the company during the year.

(Amount Rs. in Lacs)

	As at 31st March, 2026	As at 31st March, 2025
18. OTHER EQUITY		
Capital Redemption Reserve		
As per last Financial Statement	35.00	35.00
	35.00	35.00
General Reserve		
As per last Financial Statement	32.19	32.19
Add: Transfer from Statement of Profit & Loss	–	–
	32.19	32.19
Retained Earnings		
As per last Financial Statement	(723.56)	(1,432.67)
Add: Profit/(Loss) for the year	76.52	55.34
Add: Re-measurement of Defined Benefit Obligation	567.75	653.77
Add: Reversal of Provision	21.46	–
	(57.84)	(723.56)
	9.35	(656.37)

Notes to the Financial Statements for the year ended 31st March 2026

The Description, Nature and Purpose of each reserve within equity are as follows:

18.1 **Capital Redemption Reserve:** It represents reserve created as a result of redemption of cumulative preference share capital of the Company. This reserve can be utilised in accordance with the provisions of Companies Act, 2013

18.2 **General Reserve:** This reserve is created by an appropriation from one component of equity (generally retained earnings) to another, not being an item of Other Comprehensive Income.

18.3 **Retained Earnings:** This reserve represents the cumulative profits of the Company and effects of re-measurements of defined benefit obligation. This reserve can be utilised in accordance with the provisions of Companies Act, 2013

19. BORROWINGS	As at 31st March, 2026 Non-Current	As at 31st March, 2026 Current Maturities	As at 31st March, 2025 Non-Current	As at 31st March, 2025 Current Maturities
Secured:				
Term Loan from Banks	**2,865.93**	**416.36**	2,986.36	489.00
Vehicle Loan from Bank	**4.09**	**1.78**	5.87	2.11
	2,870.02	**418.14**	2,992.23	491.11
Unsecured:				
6% Cumulative Redeemable Preference Shares	**227.31**	**–**	207.68	–
	227.31	**–**	207.68	–
Less: Amount disclosed under the head "Other Current Liability (Note 23)	**–**	**(418.14)**	–	(491.11)
	3,097.33	**–**	3,199.92	–

19.1 **Term Loan from Punjab National Bank**

A) Term Loan from PNB (including Rs. 1,800 Lacs being conversion of existing cash credit limit pursuant to restructuring of advance) is secured by exclusive charge on entire current assets (present and future), including stock of raw material, stock-in-process, finished goods lying at Company's premises or godowns situated all over India and book debts. The loan is also secured by hypothecation of PPE and mortgage over certain immovable properties along with personal guarantee of Shri Surendra Kumar Agarwal, Chairman, Shri Sunil Jain, Managing Director, Shri Mayank Goyal, Director and Shri Akhil Jain, Director of the Company.

B) Term Loan from PNB under GECL & CECF is secured by extension of charge on entire current assets (present and future). Extension of charge over the existing Primary & Collateral securities excluding Personal/ Corporate Guarantees have been made. Details of repayment terms is given below:

(Amount Rs. in Lacs)

Nature of Loan	Rate of Interest	Outstanding as on 31st March, 2026	Equated Monthly Instalment	Pending no. of instalments	Starting Date	Ending Date
Working Capital Term Loan	10.10%	1,350.00	15.00	90	October,2023	September, 2031
Working Capital Term Loan (GECL)	8.90%	36.36	5.19	7	November, 2023	October, 2026

Notes to the Financial Statements for the year ended 31st March 2026

19.2 **Term Loan from ICICI Bank:**

Term loan availed from ICICI Bank Ltd. of Rs. 20 Crores are secured by hypothecation of current assets and movable fixed assets by way of obtaining first pari-passu charge thereon from Punjab National Bank and also secured by personnel guarantee of Shri Surendra Kumar Agarwal and Shri Sunil Jain, Directors of the Company and corporate guarantee of Sree Durga Fibre Products Pvt. Ltd. Details of repayment terms is given below:

(Amount Rs. in Lacs)

Nature of Loan	Rate of Interest	Outstanding as on 31st March, 2025	Equated Monthly Instalment	Pending no. of instalments	Starting Date	Ending Date
Working Capital Term Loan	8.00%	1600.00	50.00	32	June, 2024	March, 2034

19.3 **Term Loan from State Bank of India (SBI):**

Out of Term loan Rs. 320 Lacs Sanctioned by State Bank of India for Solar power project at Mill of the Company disbursement of Rs. 299.50 Lacs had been made by the Bank. The said term loan is secured by the way of exclusive charge of solar equipment and solar panels of the unit funded out of bank finance and also secured by the third-party guarantee of Shri Surendra Kumar Agarwal, Shri Sunil Jain, Shri Mayank Goyal and Shri Akhil Jain. Details of repayment terms is given below:

(Amount Rs. in Lacs)

Nature of Loan	Rate of Interest	Outstanding as on 31st March, 2026	Equated Monthly Instalment	Pending no. of instalments	Starting Date	Ending Date
Term Loan for Solar Power Project	8.90%	295.93	2.67	111	August 2025	July 2035

19.4 **Vehicle Loan from ICICI Bank:** Vehicle loan is secured by hypothecation of specific vehicle. The term of repayment is given below:

(Amount Rs. in Lacs)

Nature of Loan	Rate of Interest	Outstanding as on 31st March, 2026	Equated Monthly Instalment	Pending no. of Instalments	Starting Date	Ending Date
Vehicle Loan	9.45%	5.87	0.19	47	March, 2025	February, 2030

19.5 **Preference Shares**: The company has issued 5,00,000, 6% Redeemable Cumulative Preference Shares of Rs.100/- each on 6th November 2015 & 12th February 2016 respectively redeemable at par within 20 years from the date of allotment. However, the company may at its discretion of Board of Directors at any time redeem the shares at par out of the distributable profits of the Company. Payment of redemption would be made by Cheque/NEFT/RTGS within a period of 30 days from the date on which such action is decided.

19.6 There is no default as on the balance sheet date in the repayment of Borrowings and interest thereon.

19.7 The company has registered all the applicable charges with registrar of Companies within the statutory period.

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

		As at 31st March, 2026	As at 31st March, 2025
20.	**OTHER NON-CURRENT FINANCIAL LIABILITIES**		
	Rupee Loan from Bodies Corporate	**2,142.64**	3,212.60
	Deferred payment liabilities	**6,004.65**	4,000.18
		8,147.29	7,212.78
21.	**PROVISIONS**		
	Provision for Employee Benefits		
	Gratuity (Refer Note No.40.2)	**2,713.99**	3,136.73
	Leave Encashment	**83.00**	89.71
		2,796.99	3,226.45
22.	**OTHER NON-CURRENT LIABILITIES**		
	Deferred Revenue Grant	**–**	–
		–	–

22.1 **Movement of Deferred Revenue**

Particulars	**2025-26**	**2024-25**
Opening Balance (including Current Deferred Revenue Grant)		43.79
Add: Grant Received/Receivable during the year		–
Less: Released to Statement of Profit & Loss		15.29
Less: Current portion of the Deferred Revenue Income		28.50
Closing Balance		**–**

23.	**BORROWINGS**		
	Secured		
	Current Maturity of long-term debt (Refer Note 19)	**418.14**	491.11
	Working Capital Facilities from Banks:		
	Cash Credit	**4,865.22**	1,030.12
		5,283.36	1,521.23

23.1 Based on the RBI guidelines in respect of policy on one-time restructuring of MSME advances, the entire credit facilities of the Company have been restructured on 29th September 2021 by Punjab National Bank without any down-gradation in asset classification. Accordingly, the Company's cash credit facility had been converted into term loan with a moratorium of 24 months. After completion of moratorium period the company has been regularly paying the EMI to the Bank against its dues.

23.2 Working Capital borrowings in the form of Cash Credit availed from ICICI Bank Ltd. are secured by hypothecation of current assets, movable and immovable assets by way of obtaining first pari-passu charge thereon from Punjab National Bank and also secured by personal guarantee of Shri Surendra Kumar Agarwal and Shri Sunil Jain, Directors of the Company and corporate guarantee of Sree Durga Fibre Products Private Limited.

Notes to the Financial Statements for the year ended 31st March 2026

23.3 Working Capital borrowings in the form of Cash Credit availed from HDFC Bank Ltd. are secured by hypothecation of current assets, movable and immovable assets by way of obtaining first pari-passu charge thereon from Punjab National Bank and also secured by personal guarantee of Shri Surendra Kumar Agarwal, Shri Sunil Jain, Shri Mayank Goyal and Shri Akhil Jain being the directors of the Company.

23.4 There is no default as on the balance sheet date in the repayment of Borrowings and interest accrued from banks.

23.5 In respect of working capital loans, monthly returns or statement of current assets filed by the company with banks are in agreement with the book of account.

(Amount Rs. in Lacs)

	As at 31st March, 2026	As at 31st March, 2025
24. TRADE PAYABLES		
For Goods and Services		
Total outstanding dues of Micro Enterprises and Small Enterprises (Refer Note No. 44)	–	–
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	**7,023.47**	7,055.34
	7,023.47	7,055.34

Additional disclosures as per Schedule-III requirement:

Particulars		Outstanding as on 31st March 2026 from due date of payment						
		Unbilled Due	Not Due	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	–	–	–	–	–	–	–
(ii)	Others	**12.32**	**3,674.23**	**3,336.93**	–	–	–	**7,023.47**
(iii)	Disputed dues-MSME	–	–	–	–	–	–	–
(iv)	Disputed dues-Others	–	–	–	–	–	–	–

Particulars		Outstanding as on 31st March 2025 from due date of payment						
		Unbilled Due	Not Due	Up to 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)	MSME	–	–	–	–	–	–	–
(ii)	Others	1,290.20	3,386.21	2,378.92	–	–	–	7,055.34
(iii)	Disputed dues-MSME	–	–	–	–	–	–	–
(iv)	Disputed dues-Others	–	–	–	–	–	–	–

Notes to the Financial Statements for the year ended 31st March 2026

		As at 31st March, 2026	As at 31st March, 2025
		(Amount Rs. in Lacs)	
25.	**OTHER CURRENT FINANCIAL LIABILITIES**		
	Interest accrued but not due on borrowings	–	–
	Interest payable (other than borrowings)	–	–
		–	–
26.	**CONTRACT LIABILITIES**		
	Advance from Customers	81.99	28.50
		81.99	28.50
27.	**OTHER CURRENT LIABILITIES**		
	Payable to Employees	340.86	360.76
	Credit Balance of Current Account with Bank	288.76	652.84
	Statutory Dues Payable	149.38	157.21
	Deferred Revenue (Refer Note 22.1)	–	28.50
	Other Payables	–	143.23
		778.99	1,342.54

27.1 Payable to Employees include **Rs. 19.02 Lacs** (As at 31st March 2025: Rs 2.52 Lacs) to Related Parties/Key Managerial Personnel.

28.	**PROVISIONS**		
	Employees Benefits		
	Gratuity (Refer Note 40)	251.29	266.93
	Leave Encashment	6.56	7.16
	Bonus	187.35	197.17
		445.19	471.26
29.	**REVENUE FROM OPERATIONS**		
	Sales of Products (Refer Note 49)		
	Domestic	51,312.22	33,829.46
	Export	1,280.39	194.24
		52,592.62	34,023.70
	Other Operating Revenue		
	Scrap Sales	34.89	8.88
	Job Work Charges - Income	4.11	39.13
	Sale of Raw Jute	518.29	209.49
	Sewing & Branding	217.66	203.56
	Deferred Revenue Grant Income (Refer Note 22)	28.50	15.29
	Insurance Claim	164.06	20.46
	Export Incentives (MEIS, Duty Drawback & Focus Market Scheme)	18.26	6.32
		985.76	503.13
		53,578.37	34,526.82

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

		As at 31st March, 2026	As at 31st March, 2025
30.	**OTHER INCOME**		
	Interest Income		
	On Banks Deposits	**2.53**	7.77
	On Others	**5.99**	–
		8.52	7.77
	Other Non-Operating Income		
	Gain on sale/discard of Property, Plant & Equipment (Net)	**34.83**	57.12
	Net Gain/(Loss) on Foreign Currency Transaction/Translation	**26.79**	–
	Liability no longer required written back	**–**	0.49
	Profit on conversion of Assets	**18.88**	104.84
	Sundry Receipts	**1.10**	2.34
		81.60	164.79
		90.12	172.56
31.	**COST OF MATERIALS CONSUMED**		
	Raw Materials (Raw Jute)	**26,803.48**	17,229.62
	Raw Materials (Jute Yarn etc.)	**12,495.02**	4,253.68
		39,298.50	21,483.30
32.	**COST OF RAW JUTE SOLD**		
	Cost of Raw Jute Sold	**518.29**	209.49
		518.29	209.49
33.	**CHANGES IN INVENTORIES OF FINISHED GOODS AND WORK-IN-PROGRESS**		
	Inventories at the beginning of the year		
	Finished Goods	**1,658.25**	1,298.76
	Finished Goods-in-Transit	**–**	–
	Work-in-Progress	**1,757.93**	1,228.98
		3,416.18	2,527.73
	Inventories at the end of the year		
	Finished Goods	**1,489.86**	1,658.25
	Finished Goods-in-Transit	**–**	–
	Work-in-Progress	**3,101.70**	1,757.93
		4,591.56	3,416.18
	(Increase)/Decrease in Inventories of Finished Goods & WIP	**(1,175.37)**	(888.45)
34.	**EMPLOYEE BENEFITS EXPENSE**		
	Salaries & Wages	**5,980.31**	6,279.35
	Contribution to Provident & Other Funds	**977.98**	1,051.71
	Staff Welfare Expenses	**8.86**	42.50
		6,967.16	7,373.56

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

			As at 31st March, 2026		As at 31st March, 2025
35.	**FINANCE COSTS**				
	Interest Expenses				
	On Term Loan		**157.97**		231.24
	On Cash Credit		**233.35**		87.65
	On Unsecured Loan		**230.86**		481.89
	On Buyer's Credit		**–**		–
	On Preference Shares		**19.63**		17.93
	On ESI, GST & P. Tax		**0.11**		12.15
	On Car Loan		**0.65**		0.07
			642.57		830.93
	Other Borrowing Cost				
	Other Financial Charges		**1.34**		–
			1.34		–
			643.91		830.93
36.	**DEPRECIATION AND AMORTIZATION EXPENSE**				
	Depreciation on Property, Plant and Equipment		**437.85**		487.68
	Amortization Expenses on Intangible Assets		**11.11**		11.13
			448.96		498.82
37.	**OTHER EXPENSES**				
	Manufacturing				
	Stores & Spares Consumed		**1,332.77**		1,079.07
	Power & Fuel		**1,286.07**		1,240.01
	Repairs to Machinery		**495.37**		507.37
	Repairs to Buildings		**14.85**		22.86
	Insurance		**40.85**		36.05
	(A)		**3,169.90**		2,885.36
	Selling and Administration				
	Rent		**1.74**		1.65
	Motor Car Expenses		**14.29**		14.23
	Travelling Expenses		**44.88**		8.32
	Rates & Taxes		**23.63**		72.61
	Repairs to Others		**53.61**		51.43
	Professional Service Charges		**81.13**		60.19
	Export Expenses (including Freight **Rs. 80.15** (Previous year Rs. Nil)		**91.42**		18.10
	Auditor's Remuneration:				
	As Statutory Audit Fees	**4.00**		4.00	
	For Taxation Matters	**1.00**		1.00	
	In Other Capacity	**1.28**	**6.28**	1.00	6.00
	Forwarding & Delivery Charges		**743.23**		286.90
	Brokerage & Commission on Sales		**274.98**		76.17
	Sundry Balances written off (Net)		**–**		0.63
	Net Gain / (Loss) on Foreign Currency Derivative Transactions		**–**		1.63
	Directors Sitting Fees		**1.80**		1.80
	Charity & Donation		**43.00**		2.54
	Miscellaneous Expenses		**1,899.43**		1,415.53
	(B)		**3,279.41**		2,017.71
	Total=(A)+(B)		**6,449.31**		4,903.07

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

		As at 31st March, 2026	As at 31st March, 2025
38.	**TAX EXPENSES**		
	Income Tax recognized in Statement of Profit and Loss:		
	Current Tax	–	–
	Deferred Tax	**441.23**	233.33
	Income Tax for earlier years	–	–
		441.23	233.33

39. CONTINGENT LIABILITIES & COMMITMENTS

39.1 **Contingent Liabilities not provided for in respect of:**

The Code on Social Security, 2020 (Code) relating to various employee benefits received Presidential assent in September 2020 and has been published in the Gazette of India. While certain provisions of Code (pertaining to identification of employees and their beneficiaries for provision of statutory benefits through Aadhar Card) have already been notified and made effective by the Central Government, the date for implementation of the substantive provisions of the Code is awaited. The company will assess the impact of the Code when it fully comes into effect and will record any impact of the provisions applicable to the company in the period the Code becomes effective.

On 21st November 2025, the Government of India notified the provisions of four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment. At present, no material impact on the standalone financial statements for the year ended 31st March 2026 has been identified. The Company is actively evaluating the detailed implications of the New Labour Codes. Any resultant financial impact, including adjustments to employee benefit obligations, will be assessed and accounted for upon implementation, in strict accordance with applicable Indian Accounting Standards and regulatory requirements.

39.2 **Capital & Other Commitments:**

There are no contracts remaining to be executed on capital account net of advance/deposit. (Previous Year - Rs. 20.67 lakhs)

40. EMPLOYEE BENEFITS

In accordance with Ind-AS 19 on Employee Benefits, the requisite disclosure is as follows:

40.1 **Defined Contribution Plans:** The company makes contribution towards Provident Fund, ESIC, to a defined contribution retirement benefit plan for qualifying employees. The Provident Fund Plan is operated partly by Regional Provident Fund Commissioner and partly by an Independent Trust. ESIC is operated by government agencies. Under the said schemes the company is required to contribute a specific percentage of pay roll costs in respect of eligible employees to the retirement benefit scheme to fund the benefits. The amount recognized as expense for the Defined Contribution Plans are as under: -

(Amount Rs. in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Employer's Contribution to Provident Fund	**88.10**	89.98
Employer's Contribution to Pension Scheme	**326.83**	348.39
Employer's Contribution to Employees State Insurance Scheme	**154.05**	169.84

Notes to the Financial Statements for the year ended 31st March 2026

40.2 **Defined Benefit Plans**

Post-Employment Benefit in the form of gratuity is considered as defined benefit obligation. Every employee who has completed continuous five years or more of service is entitled to gratuity on terms not less favourable than the provisions of the Payment of Gratuity Act, 1972. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit to employee benefit entitlement and measures each unit separately to build up the final obligation.

Risk Exposure: Defined benefit plans expose the Company to actuarial risks such as interest rate risk, salary risk & demographic risk

a) **Interest Rate Risk:** The defined benefit obligation calculation uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

b) **Salary Risk:** Higher than expected increases in salary will increase the defined benefit obligation.

c) **Demographic Risk:** This is the risk of variability of results due to unsystematic nature of decrements that include mortality, withdrawal, disability and retirement. The effect of these decrements on the defined benefit obligation is not straight forward and depends upon the combination of salary increase, discount rate and vesting criteria. It is important not to overstate withdrawals because in the financial analysis the retirement benefit of a short career employee typically costs less per year as compared to a long service employee.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the plan.

(Amount Rs. in Lacs)

I.	**Particulars**	**As at 31st March, 2026**	As at 31st March, 2025
	Present Value of funded obligations	**3,098.10**	3.526.57
	Fair Value of plan assets	**132.82**	122.91
	Liabilities in respect of funded obligations on actuarial valuation	**2,965.28**	3,403.66
II.	Changes in the present value of defined funded obligation representing reconciliation of opening and closing balances thereof as follows:		
	Particulars	**As at 31st March, 2026**	As at 31st March, 2025
	Present Value of defined benefit obligation at the beginning of the year	**3,526.57**	4,147.15
	Employer Service Cost	**118.13**	183.50
	Interest Cost	**258.38**	268.51
	Plan Amendments: Vested portion at the end of period (past service)	**0.26**	–
	Actuarial Gain (-) / Loss (+)	**(566.99)**	(653.52)
	Benefits paid	**(238.26)**	(419.06)
	Present Value of defined benefit obligation at the end of the year	**3,098.10**	3,526.57

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

III.	Changes in the fair value of plan assets representing Reconciliation of opening and closing balances thereof are as follows:		
	Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Fair Value of Plan Assets at the beginning of the year	**122.91**	114.86
	Acquisition adjustments	**–**	–
	Expected return on Plan Assets	**9.15**	7.81
	Actual Company Contribution	**238.26**	419.06
	Benefit Payments	**(238.26)**	(419.06)
	Appreciation/Depreciation of Plan Assets	**–**	–
	Actuarial Gain (+)/Loss (-)	**0.76**	0.24
	Fair Value of Plan Assets at the end of the year	**132.82**	122.91

IV.	The amounts recognized in the statement of Profit and Loss thereof are as follows:		
	Particulars	**As at 31st March, 2026**	As at 31st March, 2025
	Current Service Cost - Gratuity (Funded)	**118.13**	183.50
	Past Service cost (vested)	**0.26**	–
	Net Interest Cost / (Income) on the Net Defined Benefit Liability/(Asset)	**249.23**	260.70
	Expenses recognised in the Statement of Profit and Loss	**367.63**	444.20
V.	Re-measurement recognised in Other Comprehensive Income		
	Particulars	**As at 31st March, 2026**	As at 31st March, 2025
	Actuarial (gains) / losses		
	- change in demographic assumptions	**–**	–
	- change in financial assumptions	**(204.59)**	(582.78)
	- experience variance (i.e. Actual experience vs assumptions)	**(362.40)**	(70.74)
	- others	**–**	–
	Return on plan assets, excluding amount recognized in net interest expenses	**(0.76)**	(0.24)
	Re-measurement (or Actuarial) (gain)/loss arising because of change in effect of asset ceiling	**–**	–
	Components of defined benefit cost recognised in other comprehensive income	**(567.75)**	(653.77)
VI.	The major categories of plan assets as a percentage of total plan assets are as follows:		
	Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
	Qualifying insurance policy	**100%**	100%

VII	The principal actuarial assumptions at the Balance Sheet date are as follows:		
	Particulars	**As at 31st March, 2026**	As at 31st March, 2025
	1. Mortality	**IIAM 2012-2015 Ultimate**	IIAM 2012-2015 Ultimate
	2. Discount Rate	**7.59%**	6.82%
	3. Salary Increase	**1.25% to 3.00%**	1.25% to 3.00%
	4. Normal Age of Retirement	**58 Years**	58 Years

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

VIII. A quantitative sensitivity analysis for significant assumption as at 31st March 2026 is as shown below:

Increase/Decrease in present value of defined benefits obligation due to following factors:	Sensitivity Level	31st March, 2026		31st March, 2025	
		Increase	Decrease	Increase	Decrease
Discount Rate	0.50%	2,974.73	3,229.60	3,376.36	3,687.32
Further salary increases	0.50%	3,236.59	2,967.42	3,694.65	3,368.53
Attrition rate	0.50%	3,100.55	3,095.64	3,529.31	3,523.79
Mortality rate	0.10%	3,101.29	3,094.90	3,529.99	3,523.15

The sensitivity analysis above have been determined based on a method that extrapolates the impact on defined benefit obligation as a result of reasonable changes in key assumptions occurring at the end of the reporting period.

IX. Expected Cash Flows over the next (valued on undiscounted basis):

Particulars	As at 31st March, 2026	As at 31st March, 2025
Within the next 12 months	260.62	275.88
Between 2 and 5 years	1,034.30	1,063.84
Between 6 and 10 years	1,614.67	1,644.73
Beyond 10 years	3,633.42	4,184.54

,X. As at 31st March 2026, the weighted average duration of defined benefit obligation was 15 years.

XI. The estimates of future salary increase, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors.

41. EARNINGS PER SHARE (EPS)

(Amount Rs. in Lacs except for EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March 2025
Net Profit for the Year (Rs.)	76.52	55.34
Basic & Weighted average number of Equity Shares outstanding during the year	25,89,490	25,89,490
Nominal Value of Shares (Rs.)	10	10
Basic & Diluted EPS (Rs.)	2.95	2.14

42. SEGMENT REPORTING

The Company operates within a single business segment i.e. Jute and Jute Products and accordingly has considered the Business Segment to be the Primary Segment.

42.1 Geographical Segment

The Company primarily operates in India and therefore the geographical segments considered for disclosures on the basis of sales are as under: -

Particulars	31st March, 2026		31st March, 2025	
	India	Overseas	India	Overseas
Revenue from operations (Sale of Jute Goods)	51,312.22	1,280.39	33,829.46	194.24
Non-Current Assets Other than financial instruments*	13,367.14	–	11,545.16	–

* Non-Current Assets other than financial instruments include Property, Plant & Equipment, Capital Work-in-Progress, Other Intangible Assets, Other Non-Current Assets and Other Non-Current Financial Assets.

Notes to the Financial Statements for the year ended 31st March 2026

42.2 **Extent on reliance on Major Customer:**

Revenue from government agencies amounting to **Rs.32,355.83 Lacs (approx. 62% of revenue)** [FY 2024-25 Rs. 24,264.19 Lacs (Approx. 71 % of revenue) arising on sale of Jute sacking bags within India].

43. RELATED PARTY TRANSACTIONS

Related Party disclosures as identified by the Management as per Ind-AS 24 are given below:

43.1 Names of Related Parties

I Key Managerial Personnel (KMP)

1. Shri Surendra Kumar Agarwal - Executive Chairman
2. Shri Sunil Jain - Managing Director
3. Shri Mayank Goyal - Director
4. Shri Akhil Jain - Director
5. Shri Sudhir Kumar- Independent Director
6. Shri Puspendu Chattopadhyay- Whole-time Director
7. Shri Mohan Lal Agarwal- Independent Director
8. Smt. Frenny Megotia-Independent Director
9. Shri Hari Shankar Budhia - CFO
10. Shri Rahul Agarwal – Company Secretary

II Relatives of Key Managerial Personnel

1. Smt. Seema Agarwal – Wife of Shri Surendra Kumar Agarwal
2. Smt. Anita Jain – Wife of Shri Sunil Jain
3. Smt. Somya Goyal – Wife of Shri Mayank Goyal
4. Smt. Shilpa Jain – Wife of Shri Akhil Jain

III Entities over which KMP and relatives of KMP exercise control/ significant influence

1. Sree Durga Fibre Products Private Limited
2. Spintex Jute India Private Limited
3. Anupam Advisory Private Limited
4. S D Polytech Private Limited
5. Valuetime Sales Private Limited
6. Jai Shree Ram Vyapaar Private Limited
7. Linkpoint Dealtrade Private Limited
8. Planet Tie-up Private Limited
9. Unity Nirman Private Limited
10. TVL Engineers Private Limited
11. Shyamrai Ecopack Private Limited
12. Jagjanani Sales Private Limited
13. Maryland Suppliers Private Limited
14. Syringa Mercantile Private Limited
15. Lupin Infotech Private Limited

IV Post-Employment Benefit Plan Entities

Reliance Jute Mills Co. Ltd. Employees Provident Fund

Notes to the Financial Statements for the year ended 31st March 2026

43.2 Particulars of Transactions during the year ended 31st March 2026:

(Amount Rs. in Lacs)

Nature of Transactions	Period	Key Managerial Personnel	Relatives of Key Managerial Personnel	Entities where control exists	Post-Employment Benefits Plan Entities
Remuneration* Paid	**2025-26**	**56.96**	–	–	–
	2024-25	28.21	–	–	–
Sitting Fees Paid	**2025-26**	**1.80**	–	–	–
	2024-25	1.80	–	–	–
Cont. made to PF Trust (incl. Employees' Share)	**2025-26**	–	–	–	–
	2024-25	–	–	–	379.64
Loan Taken	**2025-26**	–	–	**1,150.00**	–
	2024-25	–	–	978.00	–
Loan Repaid	**2025-26**	–	–	**2,261.82**	–
	2024-25	–	–	1,706.99	–
Interest Paid	**2025-26**	–	–	**182.18**	–
	2024-25	–	–	271.29	–
Rent Paid	**2025-26**	–	–	**1.74**	–
	2024-25	–	–	1.65	–
Purchase of Raw Jute	**2025-26**	–	–	**3,696.57**	–
	2024-25	–	–	1,469.39	–
Purchase of Jute Goods	**2025-26**	–	–	**12,466.80**	–
	2024-25	–	–	4,341.65	–
Purchase of Jute Wastage	**2025-26**	–	–	**18.43**	–
	2024-25	–	–	10.18	–
Purchase of old Machinery	**2025-26**	–	–	–	–
	2024-25	–	–	27.00	–
Purchase of Spare Parts	**2025-26**	–	–	–	–
	2024-25	–	–	4.79	–
Sale of Raw Jute	**2025-26**	–	–	**518.84**	–
	2024-25	–	–	209.15	–
Sale of Jute Goods	**2025-26**	–	–	**3.67**	–
	2024-25	–	–	29.36	–
Sale of old Machinery	**2025-26**	–	–	**41.00**	–
	2024-25	–	–	44.75	–
Job Charges Received	**2025-26**	–	–	**4.11**	–
	2024-25	–	–	39.13	–
Balance Outstanding at the year end					
Loan	**31st March 2026**	–	–	**1,611.35**	–
	31st March, 2025	–	–	2,570.08	–
Creditors	**31st March 2026**	–	–	**5,122.53**	–
	31st March, 2025	–	–	2,538.22	–
PF Contribution Payable	**31st March 2026**	–	–	–	**73.21**
	31st March, 2025	–	–	–	97.56
Remuneration Payable	**31st March 2026**	**19.02**	–	–	–
	31st March, 2025	2.52	–	–	–

*The remuneration of key management personnel does not include post-employment benefits being provision made for gratuity and leave encashment as the same is determined on actuarial valuation basis for the Company as a whole.

Notes to the Financial Statements for the year ended 31st March 2026

(Amount Rs. in Lacs)

Particulars/Period	2025-26	2024-25
Short Term Employee Benefits		
Shri Mayank Goyal	12.00	–
Shri Akhil Jain	12.00	–
Shri Puspendu Chattopadhyay	7.20	5.40
Shri Deo Kishan Kothari	–	5.64
Shri Hari Shankar Budhia	24.00	15.42
Shri Rahul Agarwal	1.76	1.76
Short Term Employee Benefits Total	**56.96**	**28.21**
KMP-Payments Total	**56.96**	**28.21**

*All the transactions with Related Parties have been done on an arm's length basis.

44. Based on the information available with the company from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, there are no outstanding dues to suppliers / service providers covered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED'). The disclosures as required under the said Act are as under: -

(Amount Rs. in Lacs)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
(i)	Principal amount and interest due to Suppliers under MSMED Act and remaining unpaid.	–	–
(ii)	Interest paid and any payment made to Suppliers beyond appointed date (under section 16 of the Act)	–	–
(iii)	Interest due and payable to Suppliers under MSMED Act.	–	–
(iv)	Interest accrued and remaining unpaid	–	–
(v)	Interest remaining due and payable under section 23 of the Act	–	–

45. INTEREST PAYMENT TO RAW JUTE CREDITORS

The Company is regular in paying Jute Creditor's interest on delayed payment wherever applicable.

46. DIVIDEND ON 6% CUMULATIVE REDEEMABLE PREFERENCE SHARES

Based on the request made by the company and considering the acute financial stress as a result of recurring losses in the last few years, the Preference Shareholders have accorded their consent in writing by waiving the cumulative preference dividend payable to them upto 31st March 2026. The said matter was taken on record by the Board of Directors of the Company at its meeting held on 16th May 2026.

47. GOING CONCERN

The net worth of the company has turned positive for the year ended 31st March 2026. In view of the infusion of sufficient fund by promoter group and the increased financial support, the company has earned profit for the last two consecutive financial years ended 31st March 2025 and 31st March 2026, hence, the financial statements of the company for the year ended 31st March 2026 have been prepared on the going concern basis.

Notes to the Financial Statements for the year ended 31st March 2026

48. DEFERRED TAX ASSETS (NET)

The company had ascertained and recognised income tax expense / credit (deferred tax) for the first time while preparing the financial statements for F.Y. 2023-24. Considering that the company is in revival process, it was difficult for the company to estimate profits/losses for the year and accordingly, the company had not accounted for such Income Tax expense / credit in the quarterly results. The company had recognised such Income Tax expense/credit for the first time while preparing the financial statements for the financial year 2023-24. As at the reporting date, the company has deferred tax assets (net) amounting to Rs. 2,015.24 lakhs which arrived after writing off deferred tax asset of Rs. 441.23 lakhs primarily towards unabsorbed depreciation, business losses and items of expenses having timing differences incurred by the company during the current & earlier years. In order to determine the recoverability of such deferred tax assets, the management has projected its book profits & tax profits and based on such projections, the company is confident that sufficient taxable profits would be available in future against which such Deferred Tax Assets can be adjusted. The company has assessed the status of Deferred Tax Asset (Net) as at the reporting date and its effect has been given in the Statement of Profit and Loss, the details of which is given as below:

(Amount Rs. In Lacs

		31st March, 2026	31st March, 2025
(A)	**Deferred Tax Asset**		
	Section 43B items	**789.81**	908.49
	Business Losses & Unabsorbed Depreciation	**1,555.67**	1,783.19
	Provision on Expected Credit Loss (ECL)	**49.86**	55.44
	Others	**–**	19.83
	Total (A)	**2,395.34**	2,766.95
(B)	**Deferred Tax Liability**		
	Fair Value gain on Preference Share	**70.90**	76.00
	Depreciation	**309.20**	234.48
	Total (B)	**380.10**	310.48
	Net Deferred Tax Asset (A - B)	**2,015.24**	2,456.47

49. DISCLOSURE AS PER IND AS 115

(A) Nature of Goods and Services: The Company is engaged in the manufacturing and sale of Jute goods and the same is only the reportable segment of the Company.

(B) Disaggregation of Revenue: In the following table, revenue is disaggregated by primary geographical market, major products lines and timing of revenue recognition.

(Amount Rs. in Lacs)

(i)	**Primary Geographical Markets**	**31st March, 2026**	**31st March, 2025**
	Within India	**51,312.22**	33,829.46
	Outside India	**1,280.39**	194.24
	Total	**52,592.62**	34,023.70
(ii)	**Major Products**		
	Jute goods	**52,592.62**	34,023.70
	Total	**52,592.62**	34,023.70
(iii)	**Timing of Revenue**		
	At a point in time	**52,592.62**	34,023.70
	Overtime	**–**	–
	Total	**52,592.62**	34,023.70
(iv)	**Contract Duration**		
	Long Term	**–**	–
	Short Term	**52,592.62**	34,023.70
	Total	**52,592.62**	34,023.70
(v)	**Sales Channel**		
	Direct to Customers	**52,592.62**	34,023.70
	Through Intermediaries	**–**	–
	Total	**52,592.62**	34,023.70

Notes to the Financial Statements for the year ended 31st March 2026

(C) Contract balances: The following table provides information about receivables, contract assets and contract liabilities from contracts with customers.

(Amount Rs. in Lacs)

Particulars	31st March, 2026	31st March, 2025
Receivables which are included in "Trade Receivables"	3,514.86	2,052.89
Contract Assets	–	–
Contract Liabilities (Advance from Customer)	81.99	28.50
Total (Assets-Liabilities)	3,432.88	2,024.39

(D) Other Information

		31st March, 2026	31st March, 2025
(i)	Transaction price allocated to the remaining performance obligations	–	–
(ii)	The amount of revenue recognised in the current year that was included in the opening contract liability balance	28.50	6.87
(iii)	The amount of revenue recognised in the current year from performance obligations satisfied fully or partially in previous years	–	–
(iv)	Performance Obligations- The Company Satisfy the Performance Obligation on Shipment/Delivery.	–	–
(v)	Significant Payment Terms:		
	Financing Component	–	–
	Volume Discount	–	–

50. RATIO ANALYSIS AND ITS ELEMENTS

Ratio	Year ended 31st March, 2026	Year ended 31st March, 2025	Variance	Reasons for variance
Current Ratio	0.92	0.93	(0.63%)	–
Debt Equity Ratio	61.60	(30.03)	(305.15%)	Due to significant increase in borrowings of the company.
Debt Service Coverage Ratio	1.44	1.21	19.02%	Due to cash profits earned by the company and significant increase in borrowings.
Return on Equity	118.52%	7.36%	1510.51%	The net worth of the company has turned positive during the year under consideration.
Inventory Turnover	7.23	6.07	19.23%	–
Debtors Turnover	19.25	22.29	(13.65%)	–
Trade Payable Turnover Ratio	5.78	3.21	80.31%	Increase in purchases of the company.
Net Capital Turnover Ratio	(58.58)	(22.58)	159.38%	Increase in business operations of the company.
Net Profit Margin (%)	0.14%	0.16%	(10.90%)	–
Return on Average Capital Employed	7.98%	10.35%	(22.89%)	–
Return on Investments	4.16%	4.73%	(12.08%)	–

Notes to the Financial Statements for the year ended 31st March 2026

Ratios have been computed as follows:

1. Current Ratio = Current Assets / Current Liabilities (excluding Lease Liabilities accounted as per Ind AS 116)

2. Debt Equity Ratio = Debt / Equity
   Debt = Borrowings (excluding lease liabilities accounted as per Ind AS 116) – Cash and Bank Balance (includes fixed deposits) – liquid investments.
   Equity = Equity Share Capital + Other Equity (excluding Ind AS 116)

3. Debt Service Coverage Ratio = Earnings before Interest* and Tax / [Finance Cost* + Principal Repayment of Non-Current Borrowings (netted off to the extent of Non-Current Borrowings availed during the same period for the repayments)]

4. Return on Equity Ratio = Profit after Tax / Average of Opening and Closing Shareholders equity
   .

5. Inventory Turnover = Revenue from Operations for the period / Average of Opening and Closing Inventories

6. Debtors' Turnover = Revenue from Operations for the period / Average of Opening and Closing Trade Receivables.

7. Net Profit Margin = Profit after Tax (excluding exceptional items) / Revenue from Operations
8. Return on Average Capital Employed = Earnings Before Interest and Tax / Average Capital Employed (Current Assets-Current Liabilities)

9. Trade Payables Turnover Ratio = COGS / Average Trade Payables

10. Net Capital Turnover Ratio = Revenue / Average Working Capital

11. Return on investments = Earnings Before Interest And Taxes / Total Assets.

51. CAPITAL MANAGEMENT

The Company's objective to manage its capital is to ensure continuity of business while at the same time provide reasonable returns to its various stakeholders but keep associated costs under control. In order to achieve this, requirement of capital is reviewed periodically with reference to operating and business plans that take into account capital expenditure. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. Apart from internal accrual, sourcing of capital is done through judicious combination of equity and borrowing, both short term and long term. The Company is not subject to any externally imposed capital requirements. The Company monitors capital using current and debt equity ratio.

(Amount Rs.in Lacs)

Quantitative data	**As at 31st March, 2026**		As at 31st March, 2025
Current Assets	**12,540.53**		9,658.95
Current Liabilities	**13,613.01**		10,418.86
Current Ratio	**0.92**		0.93
Debt*	**16,527.98**		11,933.93
Equity	**268.30**		(397.42)
Debt Equity Ratio	**61.60**		(30.03)

Notes to the Financial Statements for the year ended 31st March 2026

52. FAIR VALUE MEASUREMENT

A. FAIR VALUE MEASUREMENT

The following table shows the carrying amount and fair values of financial assets and liabilities by category:

(Amount Rs. in Lacs)

Particulars		31st March, 2026			31st March, 2025		
		FVTPL	FVOCI	Amortised Cost	FVTPL	FVOCI	Amortised Cost
(a)	**Financial Assets (Non-Current)**						
	(i)Investments-Equity Instrument	–	–	–	–	–	–
	(ii) Other Financial Assets	–	–	26.79	–	–	26.79
	Total (a)	–	–	26.79	–	–	26.79
(b)	**Financial Assets (Current)**						
	(i)Trade Receivables	–	–	3,514.86	–	–	2,052.89
	(ii) Cash and Cash Equivalents	–	–	7.48	–	–	5.12
	(iii) Bank Balances other than cash and cash equivalents	–	–	3.69	–	–	63.77
	(iv) Loans	–	–	–	–	–	–
	(v) Other Current Financial Assets	–	–	238.53	–	–	926.58
	(vi) Other Receivable	–	–	54.95	–	–	54.95
	Total (b)	–	–	3,819.52	–	–	3,103.31
	Total Financial Assets (a + b)	–	–	3,846.30	–	–	3,130.10

Particulars		31st March, 2026		31st March, 2025	
		FVTPL	Amortised Cost	FVTPL	Amortised Cost
(a)	**Financial Liabilities (Non-Current)**				
	(i) Borrowings	–	3,097.33	–	3,199.92
	(ii) Other Financial Liabilities	–	8,147.29	–	7,212.78
	Total (a)	–	11,244.62	–	10,412.70
(b)	**Financial Liabilities (Current)**				
	(i) Borrowings	–	5,283.36	–	1,521.23
	(ii) Trade Payables	–	7,023.47	–	7,055.34
	(iii) Other Financial Liabilities	–	–	–	–
	Total (b)	–	12,306.84	–	8,576.57
	Total Financial Liabilities (a + b)	–	23,551.46	–	18,989.27

Notes to the Financial Statements for the year ended 31st March 2025

B. FAIR VALUE OF FINANCIAL ASSETS & LIABILITIES

The following is the comparison by class of the carrying amounts and fair value of the Company's financial instruments that are measured at amortized cost:

(Amount Rs. in Lacs)

Particulars	31st March. 2026		31st March. 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial Assets				
Other Non-Current Financial Asset	**26.79**	**26.79**	26.79	26.79
Trade Receivables	**3,514.86**	**3,514.86**	2,052.89	2,052.89
Cash and Cash Equivalents	**7.48**	**7.48**	5.12	5.12
Bank Balances other than Cash and Cash Equivalent	**3.69**	**3.69**	63.77	63.77
Other Current Financial Assets	**293.48**	**293.48**	981.53	981.53
Total Financial Assets	**3,846.30**	**3,846.30**	3,130.10	3,130.10
Financial Liabilities				
Long Term Borrowings	**3,097.33**	**3,097.33**	3,199.92	3,199.92
Short Term Borrowings	**5,283.36**	**5,283.36**	1,521.23	1,521.23
Trade Payables	**7,023.47**	**7,023.47**	7,055.34	7,055.34
Other Current Financial Liabilities	**8,147.29**	**8,147.29**	7,212.78	7,212.78
Total Financial Liabilities	**23,551.46**	**23,551.46**	18,989.27	18,989.27

The management has assessed that the fair values of cash and cash equivalents, trade receivables, trade payables, short term borrowings, and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments. The management has assessed that the fair value of floating rate instruments approximates their carrying value.

C. FAIR VALUE HIERARCHY

Fair value of the financial instruments is classified in various fair value hierarchies based on the following three levels:

Level-1: Quoted prices (unadjusted) in active market for identical assets or liabilities.

Level 2: Inputs other than quoted price including within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

If one or more of the significant inputs is not based on observable market data, the fair value is determined using generally accepted pricing models based on a discounted cash flow analysis, with the most significant input being the discount rate that reflects the credit risk of counterparty. This is the case with listed instruments where market is not liquid and for unlisted instruments.

Notes to the Financial Statements for the year ended 31st March 2026

D. FINANCIAL ASSETS AND LIABILITIES MEASURED AT AMORTISED COST FOR WHICH FAIR VALUE ARE DISCLOSED

(Amount Rs. in Lacs

Particulars		31st March, 2026			31st March, 2025		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
(a)	**Financial Assets (Non-Current)**						
	(i) Investments-Equity Instrument	–	–	–	–	–	–
	(ii) Other Financial Assets	–	–	26.79	–	–	26.79
	Total (a)	–	–	26.79	–	–	26.79
(b)	**Financial Assets (Current)**						
	(i) Trade Receivables	–	–	3,514.86	–	–	2,052.89
	(ii) Cash and Cash Equivalents	–	–	7.48	–	–	5.12
	(iii) Bank Balances other than Cash and Cash Equivalents	–	–	3.69	–	–	63.77
	(iv) Loans	–	–	–	–	–	–
	(v) Other Current Financial Assets	–	–	238.53	–	–	926.58
	(vi)Other Receivable	–	–	54.95	–	–	54.95
	Total (b)	–	–	3,819.52	–	–	3,103.31
	Total Financial Assets (a + b)	–	–	3,846.30	–	–	3,130.10

Particulars		31st March, 2026			31st March, 2025		
		Level 1	Level 2	Level 3	Level 1	Level 2	Level 3
(a)	**Financial Liabilities (Non-Current)**						
	(i) Borrowings	–	–	3,097.33	–	–	3,199.92
	(ii) Other Financial Liabilities	–	–	8,147.29	–	–	7,212.78
	Total (a)	–	–	11,244.62	–	–	10,412.70
(b)	**Financial Liabilities (Current)**						
	(i) Borrowings	–	–	5,283.36	–	–	1,521.23
	(ii) Trade Payables	–	–	7,023.47	–	–	7,055.34
	(iii) Other Financial Liabilities	–	–	–	–	–	–
	Total (b)	–	–	12,306.84			8,576.57
	Total Financial Liabilities (a + b)	–	–	23,551.46	–	–	18,989.27

Notes to the Financial Statements for the year ended 31st March 2026

53. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company's activities expose it to the following risks:

(a) Credit Risk

(b) Liquidity Risk

(c) Market Risk

(a) Credit Risk

Credit risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities including deposits with banks and financial institutions, inter-corporate loans, investments, foreign exchange transactions and other financial instruments.

(i) Trade Receivables

Customer credit risk is managed by the Company subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored, and major customers are generally from government agencies. As a practical expedient, the provision matrix is prepared based on historically observed default rates over the expected life of trade receivable and is adjusted for forward looking estimates. The provision matrix at the end of reporting period is given below

(Amount Rs. in Lacs

Particulars	31st March, 2026			31st March, 2025		
	Less than 2 years	More than 2 years	Total	Less than 2 years	More than 2 years	Total
Gross Carrying Amount	3,514.86	33.48	3,548.34	2,052.89	33.48	2,086.37
Expected Loss Rate	0%	100%		0%	100%	
Expected Credit Losses (Loss Allowance Provision)	–	33.48	33.48	–	33.48	33.48
Carrying amount of Trade Receivables (Net of impairment)	3,514.86	–	3,514.86	2,052.89	–	2,052.89

(ii) Loans and Other Financial Assets

The Company expose to credit risk in relation to inter corporate loans, investment in deposit with banks and other receivables The credit risk on inter corporate loans and deposit with bank is limited because the counter parties are banks/ other corporates with high credit rating. As a practical expedient, the provision matrix is prepared based on financial stability of the counter party, historically observed default rates over the expected life of financial assets and is adjusted for forward looking estimates.

Notes to the Financial Statements for the year ended 31st March 2026

Loan to Body Corporate (including accrued interest)

(Amount Rs. in Lacs

Particulars	31st March, 2026			31st March, 2025		
	Less than 2 years	More than 2 years	Total	Less than 2 years	More than 2 years	Total
Gross Carrying Amount	–	158.28	158.28	–	158.28	158.28
Expected Loss Rate	0%	100%		0%	100%	
Expected Credit Losses (Loss Allowance Provision)	–	158.28	158.28	–	158.28	158.28
Carrying amount of Loans (Net of Impairment)	–	–	–	–	–	–

(b) **Liquidity Risk**

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash on demand to meet expected short term operational expenses. The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank loans/internal accruals. The table below provides details regarding remaining contractual maturities of significant financial liabilities at the reporting date.

(Amount Rs. in Lacs

Particulars	On Demand	0 to 12 Months	More than 1 year to 5 years	More than 5 years	Total
Year ended 31st March, 2026					
Long Term borrowings (including current liabilities)	–	418.14	1,882.94	1,214.39	3,515.47
Short Term borrowings	–	4,865.22	–	–	4,865.22
Trade Payables	–	7,023.47	–	–	7,023.47
Payable to Employees	–	340.86			340.86
Total	–	12,647.69	1,882.94	1,214.39	15,745.02

Year ended 31st March, 2025					
Long Term Borrowings (including Current Liabilities)	–	491.11	1,787.24	1,412.68	3,691.02
Short Term Borrowings	–	1,030.12	–	–	1,030.12
Trade Payables	–	7,055.34	–	–	7,055.34
Payable to Employees	–	360.76	–	–	360.76
Total	–	8,937.33	1,787.24	1,412.68	12,137.25

(c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risks: Foreign Exchange Risk and Interest Rate Risk

(i) Foreign Currency Exchange Risk

It is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company has Foreign Currency Exchange Risk on imports of Raw Materials & Capital Equipment(s), Buyer's Credit in foreign currency and export of Jute goods for its business. The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks. To mitigate the risk, the Company adopts a policy of selective hedging based on risk perception of the management using forward contract.

(ii) Interest Rate Risk

The Company is exposed to risk due to interest rate fluctuation on borrowings. Such borrowings are based on fixed as well as floating interest rate. Interest rate risk is determined by current market interest rates, projected debt servicing capability and view on future interest rate. Such interest rate risk is actively evaluated and is managed through portfolio diversification and exercise of prepayment/refinancing options where considered necessary.

(Amount Rs. in Lacs

Particulars	31st March, 2026	31st March, 2025
Fixed Rate Instruments		
Financial Assets	**3.69**	63.77
Financial Liabilities	**227.31**	207.68
Total	**231.00**	271.46
Variable Rate Instruments		
Financial Assets	**–**	–
Financial Liabilities	**3,288.16**	3,483.34
Total	**3,288.16**	3,483.34

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows:

Particulars	Increase/decrease in basis points	Effect on profit before tax	Effect on Equity
As at 31st March 2026	**+50**	**-16**	**-16**
	-50	**+16**	**+16**
As at 31st March, 2025	+50	-17	-17
	-50	+17	+17

Notes to the Financial Statements for the year ended 31st March 2026

54. Other Statutory Information

(a) The company has not revalued its Property, Plant and Equipment and intangible asset during the year.

(b) The company does not have any Benami property. Further there are no proceedings initiated or are pending against the company for holding any Benami property under the Prohibition of Benami property/Transactions Act 1988 and Rules made thereunder.

(c) The company does not have transactions with any struck off companies during the year

(d) The company has not traded or invested in Crypto currency or Virtual currency during the current financial year.

(e) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries); or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(f) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(g) The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961

(h) The company has not been declared as a Wilful defaulter by any bank or financial institution or government or any government authority.

(i) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with companies (restriction on number of layers) rules, 2017.

(j) The company has not filed any scheme of arrangements in terms of section 230 to 237 of the Companies Act 2013 with any Competent Authority.

55. Previous year figures have been regrouped / rearranged wherever considered necessary.

As per our Report annexed			**On behalf of the Board of Directors**	
***For* Anand Gupta & Associates**				
Chartered Accountants	**Surendra Kumar Agarwal**	:	**Chairman**	**(DIN: 00464907)**
FRN No. 330186E	**Sunil Jain**	:	**Managing Director**	**(DIN: 00486597)**
Rahul Surana	**Mayank Goyal**	:	**Director**	**(DIN: 06476192)**
Partner	**Akhil Jain**	:	**Director**	**(DIN:06635949)**
Membership No.309619	**Hari Shankar Budhia**	:	**Chief Financial Officer**	
UDIN: 26309619FIFLQC39995	**Rahul Agarwal**	:	**Company Secretary**	**(M. N. ACS 49475)**
Kolkata, the 16th day of May, 2026				

Reliance
Jute Mills (International) Ltd.