

**Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Reliance Jute Mills (International) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Reliance Jute Mills (International) Ltd.  
13/C, Kashinath Mallick Lane, 1st Floor,  
Kolkata - 700073

**REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited financial results of **Reliance Jute Mills (International) Limited** ('the Company') for the quarterended December 31, 2025('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies act 2013("the Act") read with relevant rules issued thereunder and as applicable any other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



### **KEY AUDIT MATTERS**

- On November 21, 2025, the Government of India notified the provisions of four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

Although the Rules under the New Labour Codes have been notified, the Company has not implemented the provisions of the New Labour Codes as at the reporting date. Accordingly, the Company continues to recognize employee benefit obligations, including gratuity and leave encashment, in accordance with the applicable provisions of the erstwhile labour laws and existing accounting practices. The provisions recognized by the Company are based on methods followed under the existing framework, and no actuarial valuation has been carried out considering the provisions of the New Labour Codes. Consequently, no incremental impact, if any, arising from implementation of the New Labour Codes has been recognized in the standalone financial statements for the quarter and nine months ended December 31, 2025.

The Company is actively evaluating the detailed implications of the New Labour Codes. The implementation is planned for the financial year ending March 31, 2026. Any resultant financial impact, including adjustments to employee benefit obligations, will be assessed and accounted for upon implementation, in strict accordance with applicable Indian Accounting Standards and regulatory requirements.

- In relation to an arbitration award in favour of the Company against the Insurance Company, the Hon'ble High Court at Kolkata had dismissed the appeal filed by the Insurance Company and upheld the award. Subsequently, the Insurance Company deposited the awarded amount with the Court. During the current quarter, on July 01, 2025, the Company has received an amount of ₹ 8,76,59,688 (inclusive of principal claim and interest) from the Court registry against the said award. However, a component of interest amounting to ₹ 1.09 crore remains outstanding from the Insurance Company. To recover this balance interest, the Company has filed a further appeal before the appropriate legal forum. The final outcome of this appeal is pending.



Based on our review conducted, except as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Anand Gupta & Associates,  
Chartered Accountants  
(Firm Registration No. – 330186E)**

  
**(Rahul Surana)**

**Partner**

**M. No.: 309619**

**UDIN: 26309619JPSJPF8246**



Place- Kolkata

Date- 07/02/2026

**RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED**

Regd. Off. : 13/C Kashinath Mullick Lane, Kolkata-700073

CIN: L17125WB1996PLC081382, Email: financeho@reliancejute.com, Web: www.reliancejute.com

**Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2025**

Sl No.	Particulars	(Rs. In lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1	<b>Revenue</b>						
	a) Revenue from Operations	12,977.04	15,350.65	8,343.60	40,370.26	21,017.20	34,526.83
	b) Other Income	12.27	26.65	(16.26)	62.86	54.20	172.56
	<b>Total Income from Operations</b>	<b>12,989.31</b>	<b>15,377.30</b>	<b>8,327.34</b>	<b>40,433.12</b>	<b>21,071.40</b>	<b>34,699.39</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	8,393.90	11,347.46	5,934.40	27,927.98	13,892.01	21,483.30
	b) Cost of Raw Jute Sold	462.03	33.89	40.70	495.92	163.50	209.49
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	488.73	(275.17)	(1,163.55)	(125.96)	(1,879.82)	(888.45)
	d) Employee Benefits Expense	1,539.58	2,052.59	1,815.92	5,605.40	5,083.16	7,373.56
	e) Finance Cost	232.84	172.36	237.99	590.26	838.05	830.93
	f) Depreciation and Amortisation Expense	110.00	150.00	113.92	410.00	341.75	498.82
	g) Other Expenses	1,632.55	1,733.99	1,133.51	5,137.62	3,048.79	4,903.07
	<b>Total Expenses</b>	<b>12,859.63</b>	<b>15,215.11</b>	<b>8,112.89</b>	<b>40,041.22</b>	<b>21,487.44</b>	<b>34,410.72</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>129.68</b>	<b>162.19</b>	<b>214.45</b>	<b>391.90</b>	<b>(416.04)</b>	<b>288.67</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>129.68</b>	<b>162.19</b>	<b>214.45</b>	<b>391.90</b>	<b>(416.04)</b>	<b>288.67</b>
6	<b>Tax Expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	233.33
	c) Income Tax for Earlier year	-	-	-	-	-	-
	<b>Total Tax Expense [6(a+b+c)]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>233.33</b>
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>129.68</b>	<b>162.19</b>	<b>214.45</b>	<b>391.90</b>	<b>(416.04)</b>	<b>55.34</b>
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	653.77
9	<b>Total Comprehensive Income for the period (Net of</b>	<b>129.68</b>	<b>162.19</b>	<b>214.45</b>	<b>391.90</b>	<b>(416.04)</b>	<b>709.11</b>
10	Paid up Equity Share Capital (Face Value per share- Rs.10/ each)	258.95	258.95	258.95	258.95	258.95	258.95
11	Other Equity	-	-	-	-	-	(656.37)
12	<b>Basic and Diluted earnings per share - (in Rs.)#</b>	<b>5.01</b>	<b>6.26</b>	<b>8.28</b>	<b>15.13</b>	<b>(16.07)</b>	<b>2.14</b>

**# Not annualised**

**Notes:**

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 7, 2026 at Kolkata. The Limited Review for the quarter ended December 31, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. As the Company's business activity falls within a single significant primary business segment i.e., Jute Goods, no separate segment information is disclosed.

3. The Company had started generating cash profits on a consistent basis. During the current quarter ended December 31, 2025, the Company has earned cash profit. Further, the networth of the Company has completely eroded. However, based on the continuous financial support from the promoters and their positive outlook to turn the company around in the foreseeable future and taking into consideration cash profit being generated by the company during the quarter ended December 31, 2025 the financial results for the quarter ended December 31, 2025 have been prepared on the going concern basis.

4. Considering the company is in revival process, it is difficult for the company to estimate profit/losses for the year and accordingly the company has not accounted for such Income Tax Credit/Expense for this quarter ended December 31, 2025. The same shall be accounted for at the end of the financial year 2025-26.

5. On November 21, 2025, the Government of India notified the provisions of four Labour Codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate 29 existing labour laws into a unified framework governing employee benefits during employment and post-employment.

Although the Rules under the New Labour Codes have been notified, the Company has not implemented the provisions of the New Labour Codes as at the reporting date. Accordingly, the Company continues to recognise employee benefit obligations, including gratuity and leave encashment, in accordance with the applicable provisions of the erstwhile labour laws and existing accounting practices. The provisions recognised by the Company are based on methods followed under the existing framework, and no actuarial valuation has been carried out considering the provisions of the New Labour Codes. Consequently, no incremental impact, if any, arising from implementation of the New Labour Codes has been recognised in the standalone financial statements for the quarter and nine months ended December 31, 2025.

The Company is actively evaluating the detailed implications of the New Labour Codes. The implementation is planned for the financial year ending March 31, 2026. Any resultant financial impact, including adjustments to employee benefit obligations, will be assessed and accounted for upon implementation, in strict accordance with applicable Indian Accounting Standards and regulatory requirements.

6. Further to the earlier disclosure regarding the arbitration award in favour of the Company against the Insurance Company, the Hon'ble High Court at Kolkata had dismissed the appeal filed by the Insurance Company and upheld the award. Subsequently, the Insurance Company deposited the awarded amount with the Court. During the current quarter, on July 01, 2025, the Company has received an amount of ₹ 8,76,59,688 (inclusive of principal claim and interest) from the Court registry against the said award. However, a component of interest amounting to ₹ 1.09 crore remains outstanding from the Insurance Company. To recover this balance interest, the Company has filed a further appeal before the appropriate legal forum. The final outcome of this appeal is pending.

7. There were no exceptional items during the quarter ended December 31, 2025.

8. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata

Date: February 07, 2026



**For and on behalf of the Board of Directors**

*Surendra Kumar Agarwal*  
**Surendra Kumar Agarwal**  
**CHAIRMAN**

**RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED**

CIN: L17125WB1996PLC081382

Regd. Off : 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073

Email: [financeho@reliancejute.com](mailto:financeho@reliancejute.com), Web: [www.reliancejute.com](http://www.reliancejute.com)**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31.12.2025**

(Rs. in Lacs)

SI No	PARTICULARS	Quarter ended 31.12.2025	Nine Months ended 31.12.2025	Quarter ended 31.12.2024
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (net)	12,989.31	40,433.12	8,327.34
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	129.68	391.90	214.45
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	129.68	391.90	214.45
4	Net Profit / (Loss) for the period after Tax	129.68	391.90	214.45
5	Paid-up Equity Share Capital ( Face Value: Rs.10 /- )	258.95	258.95	258.95
6	Total Comprehensive Income and Other Comprehensive Income	129.68	391.90	214.45
7	Other Equity as shown in the Audited Balance Sheet			
8	Earning Per Share (of Rs.10/-each) for continuing and discounting operations) - Basic & Diluted (Rs.)	5.01	15.13	8.28

**Notes:**

1) The above is an extract of the detailed format of financial results for the quarter ended December 31, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter ended December 31, 2025 is available on our website [www.reliancejute.com](http://www.reliancejute.com) and on the Stock Exchange website [www.cse-india.com](http://www.cse-india.com).

Place : Kolkata

Date: February 07, 2026



For and on behalf of the Board of Directors

SURENDRA KUMAR AGARWAL  
CHAIRMAN