

Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Reliance Jute Mills (International) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Reliance Jute Mills (International) Ltd.
13/C, Kashinath Mallick Lane, 1st Floor,
Kolkata - 700073

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **Reliance Jute Mills (International) Limited** ('the Company') for the quarter ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies act 2013 ('the Act') read with relevant rules issued there under and as applicable any other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Anand Gupta & Associates
Chartered Accountants

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand Gupta & Associates,
Chartered Accountants
(Firm Registration No. – 330186E)

(Rahul Surana)

Partner

M. No.: 309619

UDIN: 25309619BMKPNB8788



Place- Kolkata

Date- 08/11/2025

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

Regd. Off. : 13/C Kashinath Mullick Lane, Kolkata-700073

CIN: L17125WB1996PLC081382, Email: financeho@reliancejute.com, Web: www.reliancejute.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2025

Sl No.	Particulars	(Rs. In lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025 (Unaudited)	June 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Audited)
1	Revenue						
	a) Revenue from Operations	15,350.65	12,042.57	7,193.24	27,393.21	12,673.58	34,526.83
	b) Other Income	26.65	23.94	52.00	50.59	70.00	172.56
	Total Income from Operations	15,377.30	12,066.50	7,245.24	27,443.80	12,743.58	34,699.39
2	Expenses						
	a) Cost of Materials consumed	11,347.46	8,186.63	3,591.79	19,534.08	7,957.61	21,483.30
	b) Cost of Raw Jute Sold	33.89	-	118.84	33.89	122.80	209.49
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(275.17)	(339.53)	1,331.79	(614.70)	(716.26)	(888.45)
	d) Employee Benefits Expense	2,052.59	2,013.24	1,324.95	4,065.83	3,267.24	7,373.56
	e) Finance Cost	172.36	185.06	368.55	357.42	600.06	830.93
	f) Depreciation and Amortisation Expense	150.00	150.00	105.45	300.00	227.83	498.82
	g) Other Expenses	1,733.99	1,771.08	835.57	3,505.07	1,915.27	4,903.07
	Total Expenses	15,215.11	11,966.48	7,676.93	27,181.59	13,374.55	34,410.72
3	Profit/(Loss) before Exceptional items and tax (1-2)	162.19	100.03	(431.69)	262.21	(630.97)	288.67
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	162.19	100.03	(431.69)	262.21	(630.97)	288.67
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	233.33
	c) Income Tax for Earlier year	-	-	-	-	-	-
	Total Tax Expense [6(a+b+c)]	-	-	-	-	-	233.33
7	Net Profit/(Loss) for the period (5-6)	162.19	100.03	(431.69)	262.21	(630.97)	55.34
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	653.77
9	Total Comprehensive Income for the period (Net Profit/(Loss) + OCI)	162.19	100.03	(431.69)	262.21	(630.97)	709.11
10	Paid up Equity Share Capital (Face Value per share- Rs.10/ each)	259.00	259.00	259.00	259.00	259.00	259.00
11	Other Equity						(656.37)
12	Basic and Diluted earnings per share - (in Rs.)#	6.26	3.86	(16.67)	10.13	(24.37)	2.14

Not annualised

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2025 at Kolkata. The Limited Review for the quarter ended September 30, 2025 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. As the Company's business activity falls within a single significant primary business segment i.e., Jute Goods, no separate segment information is disclosed.

3. The Company had started generating cash profits on a consistent basis. During the current quarter ended September 30, 2025, the Company has earned cash profit. Further, the networth of the Company has completely eroded. However, based on the continuous financial support from the promoters and their positive outlook to turn the company around in the foreseeable future and taking into consideration cash profit being generated by the company during the quarter ended September 30, 2025, the financial results for the quarter ended September 30, 2025 have been prepared on the going concern basis.

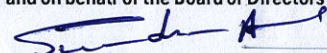
4. Considering the company is in revival process, it is difficult for the company to estimate profit/losses for the year and accordingly the company has not accounted for such Income Tax Credit/Expense for this quarter ended September 30, 2025. The same shall be accounted for at the end of the financial year 2025-26.

5. A fire occurred in finished goods godown at company's mill in the month of September 2014, against which a sum of Rs. 410 lakhs was disallowed by the Insurance Company and the matter was referred to Arbitration. On March 02, 2020 the arbitrator awarded claim of Rs.367 lakhs along with Rs. 317 lakhs as interest and legal costs upto March 31, 2020. Accordingly, a sum of Rs 684 lakhs had been shown as an Exceptional item during the earlier year ended March 31, 2020 and is lying as Claim Receivable in the books as at June 30, 2021. The Insurance Company had preferred an appeal against the aforesaid arbitration award at the Hon'ble High Court at Kolkata, which vide its order dated April 07, 2021 had directed the Insurance Company to deposit an amount of Rs.716 lakhs with the Registrar, Original side of Court. Although, the aforesaid amount has been deposited by the Insurance Company on May 19, 2021. Subsequently, the Hon'ble High Court at Kolkata has dismissed the appeal filed by the Insurance Company and upheld the award in favour of the Company. However, the Insurance Company may prefer an appeal before a higher court within prescribe time limit from the date of the order. As on the date of approval of these financial results, the final outcome of the matter is subject to the expiry of the limitation period for further appeal.

6. There were no exceptional items during the quarter ended September 30, 2025.

7. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board of Directors



Surendra Kumar Agarwal
CHAIRMAN

Place: Kolkata

Date: November 08, 2025

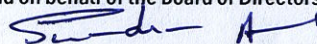
RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

Regd. Off : 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073

CIN: L17125WB1996PLC081382, Email: financeho@reliancejute.com, Web: www.reliancejute.com

1	STATEMENT OF ASSETS AND LIABILITIES AS ON 30th Sep,2025	(Rs. in lakhs)	
		As at September 30, 2025 (Un Audited)	As at March 31, 2025 (Audited)
	Assets		
	(1) Non-Current Assets		
	(a) Property, Plant and Equipment	9,127.20	9,414.33
	(b) Capital Work-In-Progress	3,056.04	1,972.29
	(c) Other Intangible Assets	15.16	15.16
	(d) Financial Assets		
	(i) Investments	-	-
	(i) Other Non Current Financial Assets	26.79	26.79
	(e) Deferred Tax Assets	2,456.47	2,456.47
	(f) Other Non-Current Assets	79.29	116.60
	Total Non-Current Assets	14,760.95	14,001.63
	(2) Current Assets		
	(a) Inventories	6,602.12	6,363.22
	(b) Financial Assets		
	(i) Trade Receivable	3,369.76	2,052.89
	(ii) Cash and Cash Equivalents	17.78	5.12
	(iii) Bank Balances other than (ii) above	72.69	63.77
	(iv) Loans	-	-
	(v) Other Current Financial Assets	313.93	981.53
	(c) Current Tax Assets (net)	74.09	100.40
	(d) Other Current Assets	473.08	92.02
	Total Current Assets	10,923.44	9,658.95
	TOTAL ASSETS	25,684.39	23,660.58
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	258.95	259
	(b) Other Equity	(372.70)	(656)
	Total Equity	(113.75)	(397.42)
	LIABILITIES		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,940.85	3,200
	(ii) Other non-current financial liabilities	8,905.74	7,213
	(b) Provisions	3,284.86	3,226
	(c) Other non-current liabilities	26.30	-
	Total Non-current liabilities	15,157.75	13,639.15
	(2) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	3,966.32	1,521
	(ii) Trade Payable		
	a) Total outstanding dues of micro enterprise and small enterprise	-	-
	b) Total outstanding dues other than of micro enterprise and small enterprise	5,456.23	7,055
	(iii) Other current financial liabilities	-	-
	(b) Contract liabilities	52.00	28
	(c) Other current liabilities	778.41	1,343
	(d) Provisions	387.43	471
	Total Current liabilities	10,640.39	10,418.85
	TOTAL EQUITY AND LIABILITIES	25,684.39	23,660.58

For and on behalf of the Board of Directors



Surendra Kumar Agarwal
CHAIRMAN

Place: Kolkata

Date: November 08, 2025

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

CIN: L17125WB1996PLC081382

Regd. Off : 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073

Email: financeho@reliancejute.com, Web: www.reliancejute.com**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025**

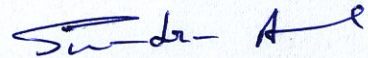
(Rs. in Lacs)

SI No	PARTICULARS	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)
1	Total Income from Operations (net)	15,377.30	27,443.80	7,245.24
2	Net Profit / (Loss) for the period (before Tax and Exceptional items)	162.19	262.21	(431.69)
3	Net Profit / (Loss) for the period before Tax (after Exceptional items)	162.19	262.21	(431.69)
4	Net Profit / (Loss) for the period after Tax	162.19	262.21	(431.69)
5	Paid-up Equity Share Capital (Face Value: Rs.10 /-)	258.95	258.95	258.95
6	Total Comprehensive Income and Other Comprehensive Income	162.19	262.21	(431.69)
7	Other Equity as shown in the Audited Balance Sheet			
8	Earning Per Share (of Rs.10/-each) for continuing and discounting operations) - Basic & Diluted (Rs.)	6.26	10.13	(16.67)

Notes:

1) The above is an extract of the detailed format of financial results for the quarter ended September 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter ended September 30, 2025 is available on our website www.reliancejute.com and on the Stock Exchange website www.cse-india.com.

For and on behalf of the Board of Directors

**SURENDRA KUMAR AGARWAL**
CHAIRMAN

Place : Kolkata

Date: November 08, 2025

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

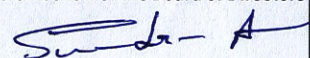
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1 Statement of Cash Flow

	Particulars	For the Period Ended September 30, 2025	For the Period Ended September 30, 2024	For the Year ended March 31, 2025
A:	Cash Flow From Operating Activities			
	Net Profit/ (Loss) Before Taxes as per Statement of Profit and Loss	262.21	(650.96)	288.67
	Adjustments For:			
	Depreciation / Amortisation (Net)	300.00	227.83	498.82
	(Profit)/Loss on Sale/discard of Property, plant & Equipment	(23.92)	(46.32)	(57.12)
	Finance Cost	357.42	600.06	830.93
	Sundry Balances written off	0.01	-	-
	Deferred grant income	-	-	(15.29)
	Bad Debt written off	-	-	-
	Interest Income	(6.76)	(2.27)	(7.77)
	(Profit)/Loss on Sale of Non-Current Investments	-	-	-
	Liabilities no longer required written back	(0.02)	-	(0.49)
	Provision for Doubtful debts written back	-	-	-
	Exceptional Item	-	-	-
	Operating Profit Before Working Capital Changes	888.94	128.35	1,537.75
	Movements in Working Capital:			
	Decrease / (Increase) in Inventories	(238.90)	107.42	(1,288.37)
	Decrease / (Increase) in Trade receivables	(1,316.88)	(24.68)	(1,007.42)
	Decrease / (Increase) in Financial Assets	667.60	(30.23)	(24.54)
	Decrease / (Increase) in Non Financial Assets	(317.43)	(36.98)	103.93
	Increase/ (Decrease) in Trade payable	(1,599.10)	3,008.80	385.37
	Increase / (Decrease) in Financial liabilities	1,079.95	(696.01)	3,405.24
	Increase / (Decrease) in Non Financial liabilities	98.70	(425.84)	90.52
	Increase/ (Decrease) in Provisions	(25.41)	(131.46)	27.97
	Cash generated from Operating Activities	(762.54)	1,899.37	3,230.45
	Direct Taxes paid (net of refunds)	26.32	-	(2.17)
	Net Cash generated/(used) from Operating Activities	(736.22)	1,899.37	3,228.27
B:	Cash Flow From Investing Activities			
	Purchase of Fixed Assets including CWIP and Capital Advances	(1,095.11)	(949.98)	(2,020.35)
	Sale/Adjustment of Fixed Assets	27.50	30.33	62.91
	Proceeds from maturity of fixed deposit having maturity more than 3 months (net)	(8.91)	(1.83)	(3.74)
	Investment in fixed deposit having maturity more than 3 months (net)	-	-	-
	Sale of Investments	-	-	-
	Interest Received	6.62	1.93	7.76
	Receipt of Capital Subsidy	-	-	-
	Net Cash generated/(used) in Investing Activities	(1,069.91)	(919.55)	(1,953.42)
C:	Cash Flow From Financing Activities			
	Proceeds from Long term borrowings	(268.88)	(259.64)	(483.12)
	Repayment of Long term borrowings	-	-	-
	Proceeds / (Repayment) from short term borrowings (Net)	2,445.08	(104.80)	31.35
	Interest paid	(357.42)	(606.69)	(819.63)
	Net Cash generated/(used) from Financing Activities	1,818.78	(971.13)	(1,271.40)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	12.66	8.69	3.45
	Cash and Cash Equivalents as at the beginning of the year	5.12	1.68	1.68
	Cash and Cash Equivalents as at the end of the year	17.78	10.36	5.12

For and on behalf of the Board of Directors



Surendra Kumar Agarwal
Chairman

Place: Kolkata

Date: 8th November , 2025



Reliance
Jute Mills (International) Ltd.

Dated: 8th November 2025

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata-700001

Dear Sir(s)/Madam,

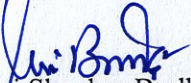
Re: Declaration of unmodified opinion on Unaudited Financial Results of the Company for the quarter ended 30th September 2025, Scrip Code:28387

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 19 under Section III-A of Chapter-III of Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, I, Hari Shankar Budhia, in my capacity as the *Chief Financial Officer* of the Company, hereby declare that the Statutory Auditors of the Company, M/s. Anand Gupta & Associates, *Chartered Accountants* (Firm Registration No. 330186E), have issued the Limited Review Report dated 8th November, 2025, with unmodified opinion(s) on the Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th September 2025.

Kindly take the above on record.

Thanking you,

For Reliance Jute Mills (International) Ltd.


(Hari Shankar Budhia)
Chief Financial Officer

UNIT: RELIANCE JUTE MILLS
13/C, KASHINATH MULLICK LANE, FIRST FLOOR, KOLKATA-700073
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