

Dated: 8th February, 2025

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 8th February, 2025 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we have to inform you that the Board of Directors of the Company at its meeting held today, i.e., on 8th February, 2025 *inter alia*, considered and approved the unaudited financial results of the Company for the quarter ended 31st December, 2024.

A copy of the unaudited financial results along with Limited Review Report thereon issued by M/s. Anand Gupta & Associates, *Chartered Accountants*, and Statutory Auditor of the Company, is submitted herewith in compliance of Regulation 33 of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Reliance Jute Mills (International) Ltd.

Rahul
Agarwal

(Rahul Agarwal)
Company Secretary

Encl: As stated above.



Limited Review Report on Quarterly and Year to Date unaudited financial results of M/s Reliance Jute Mills (International) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Reliance Jute Mills (International) Ltd.
13/C, Kashinath Mallick Lane, 1st Floor,
Kolkata - 700 073

REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **Reliance Jute Mills (International) Limited** ('the Company') for the quarter ended December 31st, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the applicable circular.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 8th of February 2024, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and as applicable any other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





Anand Gupta & Associates
Chartered Accountants

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand Gupta & Associates,
Chartered Accountants
(Firm Registration No. – 330186E)

Rahul Surana



(Rahul Surana)
Partner
M. No.: 309619
UDIN: 25309619BMKPK85943

Place- Kolkata
Date- 08.02.2025

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

Regd. Off. : 13/C Kashinath Mullick Lane, Kolkata-700073

CIN: L17125WB1096PLC081382, Email: financeho@reliancejute.com, Web: www.reliancejute.com
Statement of Unaudited Financial Results for the quarter and nine month ended December 31, 2024

Sl No.	Particulars	Quarter Ended					(Rs. in lakhs)
		December 31, 2024			September 30, 2024		Year Ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue						
	a) Revenue from Operations	8,344	7,193	5,842	21,017	23,733	33,482
	b) Other Income	(16)	52	36	54	76	86
	Total Income from Operations	8,327	7,246	5,878	21,071	23,809	33,578
2	Expenses						
	a) Cost of Materials consumed	5,934	3,692	3,802	13892	14380	20396
	b) Cost of Raw Jute Sold	41	119	4	163	124	172
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1164)	1332	(422)	(1880)	94	(73)
	d) Employee Benefits Expense	1,816	1,325	1,462	5063	5360	7147
	e) Finance Cost	238	369	184	938	899	912
	f) Depreciation and Amortisation Expense	114	105	107	342	369	497
	g) Other Expenses	1,134	838	882	3049	3042	4355
	Total Expenses	8,113	7,677	6,079	21,487	23,978	33,405
3	Profit/(Loss) before Exceptional Items and tax (1-2)	214	(431)	(201)	(416)	(169)	173
4	Exceptional Items	-	-	(45)	-	(53)	(54)
5	Profit/(Loss) before tax (3+4)	214	(431)	(246)	(416)	(222)	119
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(2690)
	c) Income Tax for Earlier year	-	-	-	-	-	-
	Total Tax Expense [6(a+b+c)]	-	-	-	-	-	(2690)
7	Net Profit/(Loss) for the period (5-6)	214	(431)	(246)	(416)	(222)	2,809
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(68)
9	Total Comprehensive Income for the period (Net of Tax) (7+8)	214	(431)	(246)	(416)	(222)	2,740
10	Paid up Equity Share Capital (Face Value per share- Rs.10/- each)	259	259	259	259	259	259
11	Other Equity						
12	Basic and Diluted earnings per share - (In Rs.)#	8.28	(16.56)	(9.50)	(16.07)	(6.56)	108.46

Not annualised

Notes:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2025 at Kolkata. The Limited Review for the quarter ended 31st December, 2024 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. As the Company's business activity falls within a single significant primary business segment i.e., Jute Goods, no separate segment information is disclosed.

3. During the previous year ended March 31, 2024, the Company had started generating cash profits. During the previous quarter ended June 30, 2024 and September 30, 2024, the Company has incurred losses as a result of reduced government orders. However, in the current quarter ended 31st December, 2024 the company has earned Cash profit. Further, the networth of the Company has completely eroded and its current liabilities exceeds current assets. However, based on the continuous financial support from the promoters and their positive outlook to turn the company around in the foreseeable future and taking into consideration cash profit being generated by the company during the previous financial year ended 31st March 2024 and in the current quarter ended 31st December 2024, the financial results for the quarter ended December 31, 2024 have been prepared on the going concern basis.

4. The Company had assessed and recognised the income tax expense/credit (deferred tax) for the first time while preparing the financial statements for the financial year 2023-24. Considering the company is in revival process, it is difficult for the company to estimate profits/losses for the year and accordingly, the company has not accounted for such Income Tax Credit/Expense for this quarter ended 31st December, 2024. The same shall be accounted for at the end of the financial year 2024-25.

5. A fire occurred in the finished goods godown at company's mill in the month of September 2014, against which a sum of Rs. 410 lakhs was disallowed by the insurance company and the matter was referred to Arbitration. On 2nd March, 2020 the arbitrator awarded claim of Rs.367 lakhs along with Rs. 316 lakhs as interest and legal costs upto 31st March, 2020. Accordingly, a sum of Rs 684 lakhs had been shown as an Exceptional item during the earlier year ended 31st March, 2020 and is lying as Claim Receivable in the books as at 30th September, 2023. The insurance company has preferred an appeal against the aforesaid arbitration award at the Hon'ble High Court at Kolkata, which vide its order dated 7th April, 2021 had directed the insurance company to deposit an amount of Rs.716 lakhs with the Registrar, Original side of Court. Although, the aforesaid amount has been deposited by the Insurance Company on 19th May, 2021, the final outcome of this matter is still awaited as on date of approval of these financial results.

6. Another fire occurred in Weaving and Sacking Department on 12th June, 2024 damaging stock, plant & machinery, and factory building against which a claim of Rs. 20.46 Lakhs has been approved by the insurers.

7. There were no exceptional items during the quarter ended December 31, 2024.

8. The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

Place: Kolkata
Date: 8th February, 2025



For and on behalf of the Board of Directors

Surendra Kumar Agarwal
Surendra Kumar Agarwal
Chairman

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

CIN: L17125WB1996PLC081382

Regd. Off : 13/C, Kashinath Mullick Lane, 1st Floor, Kolkata-700073

Email: financeho@reliancejute.com, Web: www.reliancejute.com**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2024**

(Rs. in Lacs)

SI No	PARTICULARS	Quarter ended 31.12.2024	Nine Months ended 31.12.2024	Quarter ended 31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations (net)	8,327	21,071	5,878
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	214	(416)	(201)
3	Net Profit / (Loss) for the period before Tax (after Exceptional Items)	214	(416)	(246)
4	Net Profit / (Loss) for the period after Tax	214	(416)	(246)
5	Paid-up Equity Share Capital (Face Value: Rs.10 /-)	259	259	259
6	Total Comprehensive Income and Other Comprehensive Income	0	0	0
7	Other Equity as shown in the Audited Balance Sheet	(1365) (as at 31.03.2024)	(1365) (as at 31.03.2024)	(4106) (as at 31.03.2023)
8	Earning Per Share (of Rs.10/-each) for continuing and discounting operations) - Basic & Diluted (Rs.)	8.28	(16.07)	(9.50)

Notes:

1) The above is an extract of the detailed format of financial results for the quarter ended December 31, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the quarter ended December 31, 2024 is available on our website www.reliancejute.com and on the Stock Exchange website www.cse-india.com.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 8th February, 2025

SURENDRA KUMAR AGARWAL
CHAIRMAN