

To
The Board of Directors of
Reliance Jute Mills (International) Ltd.
13/C, Kashinath Mallick Lane, 1st Floor,
Kolkata - 700 073

### <u>LIMITED REVIEW REPORT FOR THE HALF YEARLY ENDED 30<sup>TH</sup> SEPTEMBER 2023</u> OF M/S RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED

We have reviewed the accompanying statement of unaudited financial statements of **Reliance Jute Mills (International) Limited** for the half year ended September 30, 2023 attached herewith,

These statements are the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 28th of October 2023, has been prepared in accordance with recognition and measurement principles. Our responsibility is to issue a report on the Statement based on our review.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statements has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

The attached financial statements are certified at the request of the management of the company and are verified based on the books of accounts produced before us for verification.

For Anand Gupta & Associates

**Chartered Accountants** 

(Firm Registration No. - 330186E)

(Rahul Surana)

Partner

M. No.: 309619

UDIN: 23309619BGWJUF5571

Place- Kolkata

Date- 28.10.2023

**Disclaimer** – The figures as certified are unaudited and based on the limited review conducted for the half year ended 30<sup>th</sup> September 2023.

RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED CIN: L17125WB1996PLC081382 Balance Sheet as at September 30 2023

	V2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-2-	Unaudited As at	(Amount Rs. in Lacs
Particulars	Note No.	September 30, 2023	As a March 31, 202
		September 50, 2025	March 31, 202.
I) ASSETS			
1) NON CURRENT ASSETS Property, plant and equipment	4	0.212.00	0.472.10
Capital Work in Progress	4	9,312.89 1.24	8,462.10
Other Intangible Asset	5	22.04	59.35 8.87
Financial Assets:	3	22.04	0.07
Other Non Current Financial Assets	6	26.79	26.79
Other non-current assets	7	97.61	62.27
		9,460.57	8,619.37
2) CURRENT ASSETS			
Inventories Financial assets	8	4,957.67	4,475.01
Trade receivables	9	024.01	1 502 27
Cash and Cash equivalents	10	924.01 3.27	1,582.26 187.46
Bank Balances other than Cash and Cash equivalent	11	58.24	56.64
Loans	12	-	50.04
Other Current Financial Assets	13	950.40	986.62
Current Tax Assets (Net)	14	99.44	81.06
Other current assets	15	414.93	284.23
		7,407.97	7,653.27
TOTAL ASSETS		17.000.51	44.000.44
TOTAL ASSETS		16,868.54	16,272.64
II) EQUITY AND LIABILITIES			
1) EQUITY			
Equity Share Capital	16	258.95	258.95
Other Equity	17	(4,081.40)	(4,105.70)
TOTAL EQUITY	35	(3,822.45)	(3,846.75)
2) LIABILITIES			
i) NON-CURRENT LIABILITIES Financial liabilities			
Borrowings	10	2 000 52	2 170 00
Other non-current financial liabilities	18 19	2,008.53 4,692.32	2,179.20
Provisions	20	3,870.25	3,896.88 3,917.06
Other Non-current liabilities	21	34.94	43.98
		10,606.05	10,037.12
i) <u>CURRENT LIABILITIES</u>			
Financial liabilities			
Borrowings	22	336.12	215.62
Trade payables  a) Total outstanding dues of micro enterprise and small enterprise	23		
b) Total outstanding dues of mero enterprise and small enterprise  b) Total outstanding dues other than micro enterprise and small enterprise		8,480.08	8,534.93
Other current financial liabilities	24	0.05	0.50
Contract liabilities	25	27.56	50.59
Other current liabilities	26	500.56	633.67
Provisions	27	740.58	646.96
		10,084.94	10,082.27
TOTAL LIABILITIES		20,690.99	20,119.39
TOTAL FOLLOW AND LIABILITIES	Yijel Coa	14040-1	
TOTAL EQUITY AND LIABILITIES		16,868.54	16,272.64
Summary of Significant Accounting Policies	3		
The accompanying notes are an integral part of the Financial Statements			
As per our Report annexed	THE PLAN	For and on behalf of	the Board of Directors
For Anand Gupta & Associates		>	wat
Chartered Accountants			urendra Kumar Agarwal
FRN No 330186E		Managing Director	Chairman
KOL-73		(DIN: 00486597)	(DIN: 00464907)
1 alus Rollata			(1) (me)
1/alus   Malata   Ballata		Akhil Jain	Mayork Caval
(3) (4) (3) +·OI)		Director	Mayank Goyal Director
(Replaced States)		(DIN: 06635949)	(DIN: 06476192)
Rahul Surana		(-2.100000777)	(5111.00470192)
Partner			Da-rw.
Membership No. 309619		Rahul Agarwal	Deo Kishan Kothari
		Company Secretary	Chief Financial Officer

Statement of Profit and Loss for the Half year ended September 30, 202		Unacotted	(Amount Rs. in Lac
Particulars	Note No.	For the half year ended 30th September, 2023	For the year ended 31st March, 2023
I) Income			T 5358/10/2009
Revenue from Operations Other Income	28	17,890.74	
	29 .	39.88	
Total Income (I)	٠.	17,930.62	30,470.4
II) Expenses			
Cost of Materials Consumed	30	10,527.94	21,432.10
Cost of Raw Jute Sold	31	120.42	43.5
Changes in Inventories of Finished Goods and Work-in-Progress	32	515.54	(1,690.66
Employee benefits expense	33	3,897.82	7,272.6
Finance Costs	34	414.33	641.9
Depreciation and Amortization expense	35	261.87	196.24
Other expenses	36	2,160.71	3,656.22
Total Expenses (II)		17,898.63	31,552.14
I) Profit/ (Loss) before Exceptional Item & Taxation ( I-II )	-	32.00	(1,081.74
Exceptional Items	67	32.00	(1,001.74
Exceptional Gain (Refer note 21.2)		(7.70)	61.88
ACCURACIÓN DE CONTRACTOR DE CO	3.5 0.0	(7.70)	61.88
7) Profit/ (Loss) before Taxation (III+IV)	-	24.30	(1,019.86
		24.50	(1,012.00
I) Tax Expenses Current Tax			
		35.	₩.
Deferred Tax (Refer note 48)		220	
Income Tax for earlier years	-	•	2.05
Total Tax Expenses	-		2.05
I) Profit/ (Loss) for the year (V-VI)		24.30	(1,021.91
(I) Other Comprehensive Income (OCI)			
Other comprehensive income not to be reclassified to statement of profit or loss in			
subsequent periods:			
Re-Measurement gains/(losses) on defined benefit plans		_	135.05
Income tax effect on above			155.05
Other Comprehensive Income for the year, net of tax	-		125.05
) Total Comprehensive Income for the year (VII+VIII)	-	24.20	135.05
, Total completensive income for the year (vii) viii)	=	24.30	(886.86
Earnings per share - Basic and Diluted (in INR)	39.	0.94	(39.46
Summary of Significant Accounting Policies	3	For and on behalf	f of the Board of Directors
The accompanying notes are an integral part of the Financial Statements As per our Report annexed			
As per our report annexed			Sdr A
For Anand Gupta & Associates			
Chartered Accountants		Sunil Jain	Surendra Kumar Agarwal
FRN No 330186E		Managing Director	Chairman
OPA & ATQUE		(DIN: 00486597)	(DIN: 00464907)
1 (GO) WILLS (IV)		(=	
( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )			( man
1/ au ( la Malata lata 13/ 3)			U TO
1 (* (KOL-73) =		Akhil Jain	Mayank Goval
Mata la Kol-73		Director	Director
Programme ( )			
Rahul Surana		(DIN: 06635949)	(DIN: 06476192)
Partner			a sa kisha
Membership No. 309619		Rahul Agarwal	Deo Kishan Kothari
		Company Secretary	Chief Financial Officer

# RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED CIN: L17125WB1996PLC081382 Notes to Financial Statements for the period 01.04,2023 to 30.09,2023

# 4. Property, plant and equipment

Particulars		Gross Carrying Value	ing Value			Denre	Denreciation		Not Comm	ing Volue
	Av at 31 03 32	Additions					-		ACI CALLYING VAINE	ing value
	C7.C0.TC 10 CV	Auditions	Sale/Disposal	As at 30.09.23	As at 31.03.23	For the year	Sale/Disposal	As at 30.09 23	Ac at 30 00 23	Ac at 31 03 33
Land	5.814.74			501171				Carron and and carro	C4. C0.07.43	AS 81 31.03.23
	10000			2,014.74				•	5 8 1 4 7 4	5 814 74
Buildings	586.22	241.47		07 7 70	09 56	00.01		00 00	111111111111111111111111111111111111111	2,011.1
				01:170	13.00	10.39		80.08	741.02	510 54
Plant & Machinery	5,671.66	830.92	6.28	6.496.29	3 607 26	241 33	1 33	70 44 27	2 652 03	00000
Vohiolog	20 44	***			00000	CC:11-7	4.33	77.44.77	7,032.03	2.064.40
Veilleres	33.96	13.60		69.56	16.49	3.35		10.83	10 73	30.40
Enemittee and Eithings	30 00	L						60:71	17.13	33.40
running and runngs	30.33	2.15		32.70	19.85	0.74		20.50	11 01	05.01
Committee	40.67	1 74			1			(C.D.)	17.11	10.70
io management	47.02	1.74		51.56	44.45	0.83		45.28	629	5 38
Office Equipments	59.54	21.91		81.45	42.68	1.80		AA A0	20 76	20.71
Total	10 0/0 01	01 1111			2011	00.1		01.11	76.00	10.80
Lotal	16.802,21	1,111.79	6.28	13,374.01	3,806.41	259.05	4.33	4.061.12	9 317 80	C1 C7F 8

CWIP-P & M 59.35 1.24 59.35 1.24 1.24 59.35	CAPITAL WORK IN PI	ROGRESS - PLANT & MACI	HINERY							
	CWIP-P & M	59,35	1.24	50.35	1 2 d			Ī		
				2000	Larry		100		1.24	59.35

Porticulars		Gross Carrying Value	ing Value			Denreciation	iation		Not Corner	ing Volus
I al titulalis	A 21 22 22					and an	TO THE PARTY OF TH		Iver Carrying value	ing value
	AS 31.03.72	Additions	Sale/Disposal	As at 31.03.23	As at 31.03.22	For the year	Sale/Disposal	As at 31.03.23	As at 31 03 23	Ac at 31 03 22
Land	5,814.74			5.814.74					5 81A 7A	5 014 74
Buildings	180.54	405.69		58622	92.29	12 32		07.34	2,014.74	7,014,74
				11:000	00:00	14.34		/2.08	510.54	117.18
Plant & Machinery	4,236.29	1,435.37	•	5,671.66	3,431.01	176.25		3 607 26	2 064 40	205 27
Vehicles	169.73	38.30	152.06	55.96	117.28	4 40	105 10	16.40	20.40	12,000
		1			0000000	01.1	(1.00.1)	10.42	33.40	22.43
Furniture and Fittings	21.58	8.97		30.55	18.70	1.15		19.85	10.70	2 88
Computer	45.91	3.91		49.82	00 77	30.0		27.75		200
				70.71	17.4	0.43	1	C4.44	5.38	1.72
Office Equipments	46.67	12.87	•	59.54	40.83	1.85		42.68	16.86	2 84
Total	10,515.46	1,905.11	152.06	12,268.51	3,715.38	196.22	105.19	3.806.41	8.462.10	6 800 10
CAPITAL WORK IN PI	CAPITAL WORK IN PROGRESS - PLANT & MACHINERY	AACHINERY							01:00:50	AT TAROOT A
CWIP-P & M	•	59.35		59.35		,	•		50 35	N76
									55.55	

<sup>4.1</sup> Refer note - 18 & 22 for information on Property, Plant & Equipment pledged as security by the Company 4.2 Refer note - 35.2 for disclosure on contractual commitment for acquisition on Property, Plant & Equipment

## 5. Other Intangible Asset

Darticulars		Gross Carr	ying Value			Amort	Amortisation		Net Carry	Net Carrying Value
1 al mais					l					An 9
	As at 31.03.23	Additions	Sale/Disposal	As at 30.09.23	As at 31.03.23	For the year	Sale/Disposal A	s at 30.09.23	As at 30.09.23 As at 31.03.23	As at 31.03.23
										OF100170 01.
Computer Software	34.35	16.00	i	50.35	25.47	2.83	,	28.30	22.04	100
								00:02		
Lotal	34.35	16.00	1	50.35	25.47	2.83		28 30	22.04	0 01

articulare		Gross Carry	ing Value			Amort	Amortisation		Net Carrying Value	ino Value
ar meanars	As at 31.03.22	Additions	Sale/Disposal	As at 31.03.23	As at 31.03.22	For the year	Sale/Disposal	As at 31.03.23	As at 31 03 23 As at 31 03 22	As at 31 03 22
Contraction Contraction	27.20	000		1	3 3 3 4 4			2	Carlo and Carlo	77.00.10 III
omputer somware	75.45	8.90		34.35	25.45	0.02		25.47	8 87	0000
		400							0.01	0.00
Otal	C4.C7	8.90	•	34.35	25.45	0.02		75.47	0 01	000





RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED CIN: L17125WB1996PLC081382 Notes to Financial Statements for the half year ended 30th September, 2023

6.	Other Non Current Financial Assets	As at	As a
0.		September 30, 2023	March 31, 202
	Unsecured, Considered Good Indirect Tax Refundable	0.50	
	That eet The Testandore	26.79 26.79	26.7 26.7
7.	Other non-current assets	As at	As a
	Prepaid Expenses	September 30, 2023 14.65	March 31, 202
	Deposits against demand under dispute	82.04	8.8: 52.5:
	Others*	0.92	0.9
	*Includes balances with various parties	97.61	62.27
8.	Inventories	As at September 30, 2023	As a March 31, 202
	(As valued and certified by the Management)	September 50, 2025	Wiaren 31, 202
	Raw Materials (Raw Jute)	2,577.35	1,595.93
	Raw Materials (Jute Yarn) Finished Goods (Jute Goods)	92.81	81.0
	At Mill	884.39	1 120 0
	In Transit	884.39	1,138.01 32.50
	Work-in-Progress	1,054.85	1,284.22
	Stores and Spares	348.26	343.19
		4,957.67	4,475.01
9.	Trade receivables	As at September 30, 2023	As a
	Trade Receivables Considered Good- Secured	September 30, 2023	March 31, 202
	Trade Receivables Considered Good- Unsecured	924.01	1,582.26
	Trade Receivables Credit Impaired	33.48	33.48
	Less: Allowance for Impairment (Refer note: 53 (a) (i))	957.49 (33.48)	1,615.73
	255 I allo Marte (of Impariment (Active Hote. 25 (a) (1))	924.01	(33.48 1,582.26
		721101	1,502.20
10.	Cash and Cash equivalents	As at	As a
	Cash in hand - (As certified by management)	September 30, 2023 3.27	March 31, 2023
	Cheques/drafts in Hand	5,27	1.23
	Balance with Banks:		
	- In Current Accounts		186.22
gĽ,		3.27	187.46
11.	Bank Balances other than Cash and Cash equivalent	As at	As a
	Earmarked Balances with Banks	September 30, 2023	March 31, 2023
	Fixed Deposits with Banks held as Margin Money*	58.24	56.64
	41	58.24	56.64
	*Against Bank Guarantee & Letter of Credit		
12.	Loans	As at September 30, 2023	As at March 31, 2023
	Unsecured, Considered Doubtful	5eprember 50, 2025	March 51, 2025
	Loans to Body Corporate (including accrued interest)	100.00	150.00
	Less: Provision for Doubtful advances (Refer note: 53 (a) (ii))	(100.00)	(150,00)
12	Office County Fire and Asset	As at	As at
3.	Other Current Financial Assets	September 30, 2023	March 31, 2023
	Unsecured, Considered Good Interest on loan to Body Corporates		20.22
	Less: Provision for Doubtful advances (Refer note: 53 (a) (ii))	0.63 (0.63)	8.28
		(0.03)	(8,28)
	Government Subsidy Receivable	188.77	188.77
	Security Deposits	0.00	0.00
	Accrued Interest on Deposits with Banks Advance to Employees	0.00	0.06
	Other Receivable (Refer Note: 13.2 & 13.3)	22.48 54.95	58.64
		266.20	54.95 302.41
	Insurance Claim Receivable (Refer Note: 13.1)	410.80	410.80
	Less: Provision for doubtful receivable (net of reversal)	(21.46)	(21.46)
		389.34	389.34
	Interest on Insurance receivable (Refer Note 13.1)	294.86	294.86
		684.20	684.20
	W18 (III)	950.40	986.62





6% Cumulative Redeemable Preference shares

Less: Amount disclosed under the head "Other Current Liability" (Note 22)

14.						Amount Rs. in Lac
	Current Tax Assets (Net)				As at September 30, 2023	As a March 31, 202
	Advance Tax (Net of provision Rs. 31.05Lacs)				99.44 99.44	81.00 81.0
					22,44	81.0
15.	Other current assets				As at September 30, 2023	As : March 31, 202
	Unsecured, Considered Good				39939	
	Advance against supply of Goods & Services Balances with Government Authorities				129.53	73.0
	Export Incentive Receivable				263.58 1.87	199.9 1.8
	Prepaid Expenses				19.96	9.1
	Others				12.20	0.2
					414.93	284.2
16.	Equity Share Capital	As at Septe	ember 30, 2023	As at Ma	rch 31, 2023	
N		Number	(Amount Rs. in Lacs)	Number	(Amount Rs. in Lacs)	
	Authorized:				L.M.C.O.J	
	Equity Shares of Rs.10/- each	1,00,10,000	1,001.00	30,10,000	301.00	
	6% Redeemable Cumulative Preference shares of Rs.100/- each	8,00,000	800.00	15,00,000	1,500.00	
	12C 2K2Y2 2 NAV 2K21 Y. IS	39	1,801.00		1,801.00	
	Issued & Subscribed Capital					
	Equity Shares of Rs.10/- each	25,89,490	258.95	25,89,490	258.95	
	6% Redeemable Cumulative Preference shares of Rs.100/- each	5,00,000	500.00 758.95	5,00,000	500.00 758.95	
	Paid up Capital		130,23	80 <del>-</del>	130.33	
	Equity Shares of Rs.10/- each	25,89,490	258.95	25,89,490	258.95	
	6% Redeemable Cumulative Preference shares of Rs.100/- each	5,00,000	500.00	5,00,000	500.00	
			758.95	-,,	758.95	
	Less: Instrument classified as Financial liability (Refer note 18.2)		(500.00)		(500.00)	
		-	258.95	\$-	258.95	
		N H			As at	As
17.	Other Equity					ras.
17.	Other Equity				September 30, 2023	
17.	Capital Redemption Reserve					March 31, 202
17.	POR MANAGEMENT OF THE STATE OF				35.00	March 31, 202
17.	Capital Redemption Reserve As per last Financial Statement					March 31, 202
17.	Capital Redemption Reserve As per last Financial Statement General Reserve				35.00 35.00	March 31, 20, 35,0 35,0
17.	Capital Redemption Reserve As per last Financial Statement				35.00	35.0 35.0 32.
17.	Capital Redemption Reserve As per last Financial Statement General Reserve				35.00 35.00 32.19	35.0 35.0 32.1
17.	Capital Redemption Reserve As per last Financial Statement General Reserve As per last Financial Statement Retained Earnings As per last Financial Statement				35.00 35.00 32.19 32.19	35.0 35.0 32.1
17.	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year				35.00 35.00 32.19	35.0 35.0 32.1 (3,286.0)
17.	Capital Redemption Reserve As per last Financial Statement General Reserve As per last Financial Statement Retained Earnings As per last Financial Statement				35.00 35.00 32.19 32.19 (4,172.89) 24.30	35.0 35.0 32.1 32.1 (3,286.0 (1,021.9 135.0
17.	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year				35.00 35.00 32.19 32.19 (4,172.89) 24.30 (4,148.59)	35.0 35.0 32.1 32.1 (3,286.0) (1,021.9) 135.0 (4,172.89
17.	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year				35.00 35.00 32.19 32.19 (4,172.89) 24.30	35.0 35.0 35.0 32.1 (3,286.0 (1,021.9) 135.0 (4,172.85 (4,105.70
	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year Add: Remeasurements of Defined Benefit Obligation	As at Septe	mber 30, 2023	As at Mar	35.00 35.00 32.19 32.19 (4,172.89) 24.30 (4,148.59)	35.0 35.0 32.1 32.1 (3,286.0) (1,021.9) 135.0 (4,172.89
	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year Add: Remeasurements of Defined Benefit Obligation  Borrowings	As at Septe	mber 30, 2023  Current  Maturities	As at Mar	35.00 35.00 32.19 32.19 (4,172.89) 24.30 - (4,148.59) (4,081.40)	35.0 35.0 32.1 32.1 (3,286.0) (1,021.9) 135.0 (4,172.89
	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year Add: Remeasurements of Defined Benefit Obligation  Borrowings  Secured	Non-current	Current Maturities	Non-current	35.00 35.00 32.19 32.19 (4,172.89) 24.30 (4,148.59) (4,081.40) rch 31, 2023	35.0 35.0 32.1 32.1 (3,286.0) (1,021.9) 135.0 (4,172.89
	Capital Redemption Reserve As per last Financial Statement  General Reserve As per last Financial Statement  Retained Earnings As per last Financial Statement Add: Profit/ (Loss) for the year Add: Remeasurements of Defined Benefit Obligation  Borrowings	-	Current	VALUE OF THE PARTY	35.00 35.00 32.19 32.19 (4,172.89) 24.30 (4,148.59) (4,081.40)	35.0 35.0 32.1 (3,286.0 (1,021.9 135.0 (4,172.8

19. Other non-current financial liabilities	As at	As at
	September 30, 2023	March 31, 2023
Rupee Loan from Bodies Corporate	4,692.32	3,896.88
	4,692.32	3,896.88

180.85 180.85

2,008.53

173.37 173.37

2,179.20

(215.62)

(336.12)





		As at	As a
20.	Provisions	September 30, 2023	March 31, 202
	Provision for Employee Benefits Gratuity (Refer Note No. 38)	3,814.82	3,861.63
	Leave Encashment	55.43	55.43
		3,870.25	3,917.06
21	Other Non-current liabilities	As at	As a
21.		September 30, 2023	March 31, 2023
	Deferred Revenue Grant	34.94	43.98
		34.94	43.98
-05-5		And	
22.	Borrowings	As at September 30, 2023	As as March 31, 2023
	Secured Current maturities of long-term debt (Refer Note 18)	336.12	215.62
	Working Capital facilities from Banks	330.12	215.02
	Buyer's Credit in Local Currency		
	Unsecured		
	Rupee Loan from Bodies Corporate Rupee Loan from Directors		
	Rupee Loan from Members		
	Mayor Boar Holl Mellocis	336.12	215.62
23.	Trade payables	As at	As at
-	For Goods and Services	September 30, 2023	March 31, 2023
	Total outstanding dues of micro enterprises and small enterprises (Refer Note No: 42)		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	8,480.08	8,534.93
	and the state of t	8,480.08	8,534.93
24.	Other current financial liabilities	As at	As at
-	Interest accrued but not due on borrowings	September 30, 2023	March 31, 2023
	Dividend Accrued on Cumulative Preference Shares (Refer Note 44)	0.05	0.50
		0.05	0.50
			0.50
25.	Contract liabilities	As at	As at
	Advance from Customers	September 30, 2023	March 31, 2023
	Advance non edistoners	27.56 27.56	50.59 50.59
26.	Other current liabilities	As at September 30, 2023	As at March 31, 2023
	Deposit against Sales Tax Form		- San 5
	Payable to Employees	168.26	284.41
	Credit Balance of Current Account with Bank Statutory dues payable	23.70	-
	Deferred Revenue (Refer Note 21.1)	267.41 15.29	280.41
	Other Payables	25.89	15.29 53.57
ă f		500.56	633.67
27.	Provisions	As at	As at
18	Employee Benefits	September 30, 2023	March 31, 2023
	Gratuity (Refer Note No. 38)	444.65	444.65
	Leave Encashment	7.25	7.25
	Bonus	288.68 740.58	195.06 646.96





### RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED CIN: L17125WB1996PLC081382 Notes to Financial Statements for the period ended 30th September 2023

22	3. Revenue from Operations	For the period ended	For the year ended
		September 30, 2023	March 31, 202
	Sale of products (Refer Note 49)  Domestic	17 560 00	20.250.40
	Export	17,560.00	30,359.48
	Export	32.53	20.250.46
	Other Operating Revenue	17,592.53	30,359.48
	Scrap Sales	162.24	2.77
	Job Work Charges -Income	0.00	2.73
	Sale of Raw Jute	120.42	14.53
	Sewing & Branding	6.51	43.53 19.92
	Deferred Revenue Grant Income (Refer Note 21)	9.04	16.75
	Export Incentives (MEIS, Duty Drawback & Focus Market Scheme)	2.04	10.72
		298.21	97,48
		17,890.74	30,456.96
		17,070.74	30,430.30
20	Other Income	For the period ended	For the year ended
27	. Other Income	September 30, 2023	March 31, 2023
	Interest Income		
	On Banks Deposits	2.63	3.67
	Other New Occasion Income	2.63	3.67
	Other Non Operating Income		
	Gain on sale/discard of Property, Plant & Equipment (Net)	29.40	•
	Liability no longer required written back Sundry Receipts	6.28	7.70
	Suitally Receipts	1.57	2.07
		37.25	9.77
		39.88	13,44
20	C - W - : 1 C	For the period ended	For the year ended
30	Cost of Materials Consumed	September 30, 2023	March 31, 2023
	Raw Materials (Raw Jute)	0.000.00	
	Raw Materials (Naw Jule)	8,657.55	17,217.78
	Naw Materials (Jule yairi)	1,870.39	4,214.37
		10,527.94	21,432,16
31	Cost of Raw Jute Sold	For the period ended	For the year ended
J1.	Cost of Naw Jule Sold	September 30, 2023	March 31, 2023
	Cost of Raw Jute Sold	120.42	42.52
	Cost of Naw Jule Sold	120.42 120.42	43.53
		120.42	43.53
	Regional Company of the Company of t	For the period ended	For the year ended
32.	Changes in Inventories of Finished Goods and Work-in-Progress	September 30, 2023	March 31, 2023
	Inventories at the beginning of the year	September 50, 2025	March 51, 2025
	Finished Goods	1,138.01	133.61
	Finished Goods-In Transit	32.56	155.01
	Work-In-Progress	1,284.22	630.53
		2,454.79	764.13
	Inventories at the end of the year		
	Finished Goods	884.39	1,138.01
	Finished Goods-In Transit		32.56
	Work-In-Progress	1,054.85	1,284.22
		1,939.25	2,454.79
		515.54	(1,690.66)
	(Increase) / Decrease in Inventories of Finished Goods & WIP		
		For the period ended	For the year and d
13.	(Increase) / Decrease in Inventories of Finished Goods & WIP  Employee benefits expense	For the period ended September 30, 2023	For the year ended March 31, 2023
3.	Employee benefits expense	September 30, 2023	March 31, 2023
3,	Employee benefits expense  Salaries & Wages	September 30, 2023 3,340.13	March 31, 2023 6,150.56
3.	Employee benefits expense  Salaries & Wages Contribution to Provident & Other Funds	September 30, 2023 3,340.13 540.50	March 31, 2023 6,150.56 1,098.63
3.	Employee benefits expense  Salaries & Wages	September 30, 2023 3,340.13	March 31, 2023 6,150.56





### RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED CIN: L17125WB1996PLC081382 Notes to Financial Statements for the period ended 30th September 2023

	T		(Amount Rs. in Lacs)
34. Finance Costs	For the period ended September 30, 2023		For the year ended March 31, 2023
Interest Expenses	September 50, 2025		March 31, 2023
On Term Loan	93.89		256.58
On Cash Credit			
On Unsecured Loan	201.17		312.55
On Buyer's Credit	-		0.36
On Preference Shares	7,48		14.97
On ESI, GST & P.TAX	0.08		1.20
On Raw Materials	111.65		56.12
On Car Loan	0.05		0.10
	414.33	8	641.89
Other Borrowing Cost			011.07
Other Financial Charges	0.00		0.10
	0.00	-	0.10
	414.33	_	641.99
		_	
25 Donusciation and Amountmation assures	For the period ended		For the year ended
35. Depreciation and Amortization expense	September 30, 2023		March 31, 2023
Depreciation on Property, Plant and Equipment	259.05		196.22
Amortisation Expenses on Intangible Assets	2.83		0.02
. another Expenses on mangior / togets	261.87	- 100	196.24
		-	170.24
66. Other expenses	For the period ended		For the year ended
o. Other expenses	September 30, 2023		March 31, 2023
MANUFACTURING			
Stores & Spares consumed	524.82		758.69
Job Work for Yarn - Expenses	0.00		42.58
Power & Fuel	656.65		1,133.63
Repairs To Machinery	257.06		589.36
Repairs To Buildings	18.29		53.01
Insurance	13.61		15.69
(A)	1,470.43		2,592.97
SELLING AND ADMINISTRATION			
Rent	0.79		5.75
Motor Car Expenses	8.05		18.81
Travelling Expenses	0.35		0.41
Rates & Taxes	10.26		24.63
Repairs To Others	26.99		47.45
Professional Service Charges	30.03		33.44
Export Expenses (including Freight Rs. Nil Previous year Rs. 17.10 Lacs)	-1.63		3.97
Auditor's Remuneration	-1,03		3.51
As Statutory Audit Fees	2.08	4.50	
For Taxation Matters	0.26	4.50	
In Other Capacity			6.59
Forwarding & Delivery charges		2.07	6.57
Brokerage & Commission on Sales	77.02		124.35
	14.28		21.30
Sundry Balances written off (Net) Net Gain / (Loss) on Foreign Currency Transaction / Translation			0.33
			0.27
Net Gain / (Loss) on Foreign Currency Dervivative transaction Loss on sale/discard of Property, Plant & Equipment (Net)			2.00
Directors sitting fees	0.40		3.88
Charity & Donation	0.48		0.82
	0.30		-
Miscellaneous Expenses	520.52	· ·	771.28
(B)	690.27	· ·	1,063.25
Total = (A) + (B)	2,160.71		3,656.22



