

# FINANCIAL EXPRESS

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## TO AVERT SETBACK FROM SHIFT TO OPS

# Govt may sweeten new pension plan

**Guaranteed pension of 50% last-drawn salary**

PRASANTA SAHU  
New Delhi, February 14

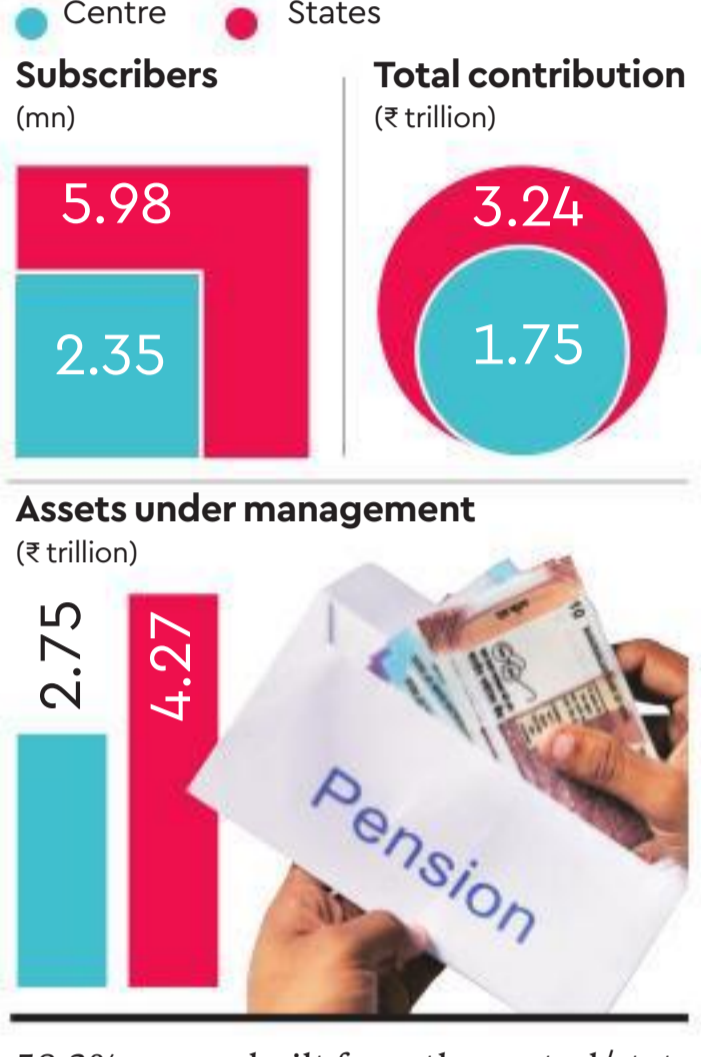
WITH DEMAND GROWING for the old pension system (OPS) with assured benefits, the Centre and some state governments are exploring ways to salvage pension reforms, by treading a middle path between the fiscally-expensive OPS and the reform-oriented National Pension System (NPS).

One option being considered is to offer guaranteed pension to government staff at around 50% of the last pay drawn under the NPS by tweaking the existing scheme without burdening the exchequer too much. While OPS is based on the concept of defined benefits, the principle that underlie NPS is defined contribution.

Currently, under the NPS, also called new pension scheme, 60% of the accumulated corpus from contributions during a person's working years is allowed to be withdrawn at the time of retirement. Such withdrawal is also tax-free. The balance 40% is invested in annuities, which according to an estimate, could provide a pension equivalent of about 35% of the last pay drawn. However, it is not a guaranteed pension as returns are linked to markets.

Officials reckon that the NPS could be revised in such a way that at the time of retirement, an employee gets back her contribution of roughly 41.7% (built from a contribution of 10% of pay) as a lump sum amount. "An analysis showed that if the balance

### IN THE SCHEME OF THINGS



58.3% corpus built from the central/state government contribution (14%) is annuitised, the pension in NPS could be around 50% of last drawn salary," an official aware of the deliberations in the government said. If actual returns work out to be less than the guaranteed amount, the gap could be bridged by the government concerned by contributing a little more to NPS, the official added.

Continued on Page 17

# AI lands 470-jet jumbo deal

**Orders 250 planes from Airbus, 220 from Boeing**

SWARAJ BAGGONKAR  
Mumbai, February 14

IN A MOVE aimed at refurbishing the Air India fleet and turning around the ailing carrier, the Tata Group will buy 470 aircraft from Airbus and Boeing.

The deal is the largest in commercial aviation history with the Boeing order estimated at \$34 billion and the Airbus transaction at around \$35 billion. The agreement signed with Boeing includes options for additional purchases of 50 737 Max jets and 20 787s valued at additional \$12 billion.

**FLIGHT PLAN** ■ Single-largest deal tops American Airlines' order for 460 Airbus and Boeing jets more than a decade ago ■ Tata Group-run airline to buy Boeing planes with a list price of \$34 bn



**\$35-bn** Airbus order includes 210 A320neo narrow body and 40 A350 widebody planes ■ Boeing's third biggest in dollar value, second biggest in number

The Air India hangars will soon have 250 Airbus aircraft, including 210 narrow body A320 aircraft and 40 wide body A350 planes. It will also house 220 Boeing jets comprising 190 737 Max aircraft, 20 787s and 10 777Xs.

Continued on Page 2

## IN THE NEWS

### WPI inflation eases to 24-month low in Jan

WHOLESALE PRICE INFLATION hit a 24-month low of 4.73% in January this year, aided by a favourable base effect and moderation in prices of manufactured products and fuel and power although a number of food items became more expensive, reports

Surabhi. ■ PAGE 2

### I-T surveys BBC offices in Delhi and Mumbai

ACTING AGAINST ALLEGED non-compliance with transfer pricing rules and diversion of profits, the I-T department on Tuesday carried out surveys at the premises of BBC at Delhi and Mumbai, reports

Aanchal Magazine.

## EXPLAINER

**Licensing norms and Uber's travails** ■ PAGE 24

# No full-fledged probe into Adani for now

SURABHI  
New Delhi, February 14

THE CENTRE IS keeping a close tab on the evolving situation surrounding the Adani Group of companies, but is not looking at initiating a full-fledged official probe anytime soon, according to official sources. It will wait until the Securities and Exchange Board of India (Sebi) shares its findings after its ongoing examination of the concerns that have emerged in this regard, they added.

The ministry of finance as well as the ministry of corporate affairs are keeping themselves apprised of all the issues surrounding the Adani Group companies, said one of the sources privy to the developments. "Like in the case of any large corporate entity, the issue is being monitored at the highest levels. The regulators are already looking into the questions

## UNDER THE LENS

Issue being monitored by both the finance and corporate ministries

Govt to wait for Sebi report on route in Adani stocks

Centre abreast of the matter, whether it's revenue or forex flows or company law concerns

being raised but a full-fledged investigation by the government ministries is unlikely for now," the source said, requesting not to be quoted.

Continued on Page 2

## Grant Thornton to audit Adani firms

EMBATTLED ADANI GROUP has appointed Grant Thornton for an independent audit of some of its firms in a bid to come clean of the allegations levelled by Hindenburg Research and to assure investors and regulators. ■ PAGE 4

## INSIDE

Two Adani firms may repay short-term CP debt ■ PAGE 9

Adani group investors lose over \$125 billion ■ PAGE 9

Adani Enterprises Q3 net profit at ₹740 crore ■ PAGE 4

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**KNR Tirumala Infra Pvt Ltd**

Regd. Office: Regd. Office: KNR House, 4th Floor, Plot No. 114, Phase-I, Kavuri Hills, Hyderabad, Telangana-500033  
CIN - U45500TG2018PTC123857

**Statement of Financial Results for the Quarter ended December 31, 2022** (Amount in Rs. Lacs)

Table with 4 columns: SI No., Particulars, Quarter ended (31-12-2022, 31-12-2021, 31-03-2022), and Year ended. Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, and various financial ratios.

Notes: 1. The above financial results for the quarter ended December 31, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on February 14, 2023.

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**

CIN : L25209TN1983PLC010438  
Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.  
Phone : 044 - 28521736 | Fax : 044 - 28520420 | E-mail : cs@kingfaindia.com | Website : www.kingfaindia.com

**Extract of Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022** (Rs. in Lakh)

Table with 4 columns: S. No., Particulars, Quarter ended 31.12.2022, Nine months ended 31.12.2022, and Quarter ended 31.12.2021. Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, and Equity Share Capital.

NOTES: 1. The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter and nine months ended on 31st December 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

**PVP VENTURES LIMITED**

Reg Off: D. No. 2, 9th Floor, KRM Centre, Harrington Road, Chetpet, Chennai-600031;  
Web: www.pvpglobal.com; Email: investorrelations@pvpglobal.com; Tel: 044 30285570  
CIN: L72300TN1991PLC20122

**"EXTRACT OF UNAUDITED STANDALONE and CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022**

Format for publishing financial results in newspaper (Regulation 52(8)), read with Regulation 52(4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations)

Table with 6 columns: Sl. No., Particulars, and four columns for Standalone and Consolidated quarterly and year-ended results. Rows include Total income from operations, Net Profit, Total Comprehensive Income, and various financial ratios.

NOTES: 1. The above results have been reviewed by the Audit Committee at its meeting held on 13th February, 2023 and approved by the Board of Directors at its meeting held on even date.

For and on behalf of the Board of Directors  
Sd/-  
**Prasad V. Potturi**  
Chairman & Managing Director

**MUTUAL FUNDS**



Haq, ek behtar zindagi ka.

**Notice For Declaration Of Income Distribution Cum Capital Withdrawal**

**UTI Hybrid Equity Fund**

Table with 5 columns: Name of the Plan, Quantum of IDCW (Gross Distributable Amt.)\*, Record Date, Face Value (per unit), and NAV as on 13-02-23 (per unit). Rows include UTI Hybrid Equity Fund - Regular Plan and UTI Hybrid Equity Fund - Direct Plan.

\*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable).

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed.

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra [E], Mumbai - 400051.  
Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund)  
E-mail: invest@uti.co.in, [CIN:L65991MH2002PLC137867].



**Anzen India Energy Yield Plus Trust**

SEBI Registration Number: IN/InvIT/21-22/0020  
Registered Office: Plot No. 294/3, Edelweiss House, Off CST Road, Kalina, Santacruz East, Mumbai 400098  
Email-ID: InvITcompliances@edelweissalts.com; Contact No.: +91 (22) 4019 4815  
Website: www.anzenenergy.in

**Extract of Unaudited Consolidated Financial Results for the Quarter Ended December 31, 2022** (All amounts in INR millions, except as stated)

Table with 3 columns: Sr. No., Particulars, and Period Ended (Refer Note 4) December 31, 2022 (Unaudited). Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, and various financial ratios.

**Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2022** (All amounts in INR millions, except as stated)

Table with 3 columns: Sr. No., Particulars, and Period Ended (Refer Note 4) December 31, 2022 (Unaudited). Rows include Total Income from Operations, Net Profit, Total Comprehensive Income, and various financial ratios.

NOTES: 1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 13, 2023.

For Anzen India Energy Yield Plus Trust  
Sd/-  
**Ranjita Deo**  
Whole Time Director & Chief Investment Officer  
February 13, 2023, Mumbai  
DIN No.: 09609160

**V.S.T. TILLERS TRACTORS LIMITED**

CIN: L34101KA1967PLC001706  
Regd. Office: PB. No. 4801, Mahadevpura Post, Whitefield Road, Bengaluru - 560048  
Ph. +980-6714111, Email Id: investors@vstrtractors.com; Website: www.vstrtractors.com

**NOTICE REGARDING LOST CERTIFICATE**

I, the Surviving Holder of the Shares given that below mentioned Share Certificates of V.S.T. Tillers Tractors Limited have been reported lost. Any persons having objections in respect of the said shares should communicate to the Company or Registrars with necessary proof within 15 days from the date of this Notice, failing which the Company will proceed to consider the application in my favour and thereafter any objection/s in this matter will not be entertained.

Table with 6 columns: FOLIO NO., CERT NOS., DIST.NO. FROM, DIST.NO. TO, SHARES, and NAME OF THE SHARE HOLDER. Rows include share details for SASIKALA S J/W G VIJAYALAKSHMI.

Place : Chennai  
Date : 14.02.2023  
Name of the Surviving Holder  
**SASIKALA S**

**Hero MotoCorp Limited**

CIN: L35911DL1984PLC017354  
Regd. Office : The Grand Plaza, Plot No.2, Nelson Mandela Road, Vasant Kunj - Phase-II, New Delhi - 110070  
Phone No. 011-46044220 | Fax No. 011-46043999  
E-mail: secretarial@heromotocorp.com, Website: www.heromotocorp.com

**PUBLIC NOTICE FOR ISSUE OF DUPLICATE SHARE CERTIFICATE**

Members of the general public and existing shareholders of Hero MotoCorp Ltd. (Company) are hereby informed that the Original Share Certificate, details of which are given hereunder have been reported lost/misplaced/stolen/not received and that pursuant to request received from concerned shareholder, the Company intends to issue duplicate share certificate in lieu of the said original Share Certificate (Face Value Rs. 2/-) in her favour:

Table with 6 columns: Folio No., Shareholder Name, Face Value, Distinctive Nos., Certificate No.(s), and No. of Shares. Rows include HML0070387 and NANDLAL RATHI.

Any person having objection to issue of duplicate Share Certificate, as mentioned herein above, may submit the same, in writing, with the Company marked to the 'Secretarial Department' at its Registered Office or send an email at [secretarial@heromotocorp.com](mailto:secretarial@heromotocorp.com) within 7 days from the date of publication of this Notice. In the meanwhile, members of the public are hereby cautioned against dealing in the above mentioned Share Certificate.

For Hero MotoCorp Ltd.  
Sd/-  
**Dhiraj Kapoor**  
Company Secretary & Compliance Officer

**एसजेवीएन अरुण-3 पावर डवलपमेंट कंपनी प्रा. लि. SJVN Arun-3 Power Development Company Pvt. Ltd.**

(एसजेवीएन की पूर्ण स्वामित्व वाली अर्धीनस्थ कंपनी)  
(A wholly owned subsidiary of SJVN) Regd. No. 111808/69/070

**900 MW ARUN-3 HYDRO POWER PROJECT**

PRESS NOTICE  
SAPDC invites bids on Open Tender Basis from eligible Indian/ Nepalese Bidders through E-portal <https://etender.sjvn.co.in/SRMLLogin/SRMLLogin.jsp> for construction of following Hydro-Mechanical Works:

Table with 4 columns: Contract Pkg. No., Description of Work, Publishing date on websites, and Last date for Submission/Opening of bid Proposals. Rows include C-5 and C-6.

The Bidding Documents can be downloaded from websites: [www.sapdc.com.np](http://www.sapdc.com.np), [www.sjvn.nic.in](http://www.sjvn.nic.in) & [www.eprocure.gov.in](http://www.eprocure.gov.in). Further, Amendments/Corrigendum /Notification (if any) shall be issued only on above website.

**Form No. INC-26**  
(Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014)  
**BEFORE THE REGIONAL DIRECTOR, NORTH EASTERN REGION, MINISTRY OF CORPORATE AFFAIRS**

In the matter of sub-section (4) of Section 13 of the Companies Act, 2013 and clause (a) of sub-rule (5) of rule 30 of the Companies (Incorporation) Rules, 2014  
And

In the matter of **GREENPANEL INDUSTRIES LIMITED (CIN: L20100AS2017PLC018272)**, a Company Incorporated under the Companies Act, 2013, having its Registered Office at Makum Road, Tinsukia, Assam - 786125

**NOTICE SEEKING OBJECTION FOR SHIFTING OF REGISTERED OFFICE**

Notice is hereby given to the General Public that the Company proposes to make application to the Regional Director, North Eastern Region, Ministry of Corporate Affairs under section 13(4) of the Companies Act, 2013 seeking confirmation of alteration of the Memorandum of Association of the Company in terms of the special resolution passed by way of Postal Ballot on January 04, 2023 to enable the Company to change its Registered Office from the "State of Assam" to the "State of West Bengal".

Any person whose interest is likely to be affected by the proposed change of the registered office of the Company may deliver either on or before the DCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing Investor complaint form or cause to be received or sent by registered post of his / her objections supported by an affidavit stating the nature of his / her interest and grounds of opposition to the Regional Director, North Eastern Region, Ministry of Corporate Affairs at its address i.e. 5th floor, Pritivi Planet, Behind Hanuman Mandir, Ulubari, G.S. Road, Guwahati - 781007, Assam, within 14 days from the date of publication of this Notice with a copy to the Applicant Company at its registered office at the address mentioned below:

**Makum Road, Tinsukia, Assam - 786125**

For and on behalf of  
**Greenpanel Industries Limited**  
Lawkush Prasad  
Company Secretary  
Mem. No.: A18675

**RELIANCE JUTE MILLS (INTERNATIONAL) LIMITED**

CIN: L17125WB1996PLC081382  
Regd. Off: 13/C, Kashi Nath Mullick Lane, 1st Floor, Kolkata-73  
Website: [www.reliancejute.com](http://www.reliancejute.com)

**Notice for furnishing PAN, KYC details and Nomination**

Notice is hereby given that pursuant to SEBI Circular dated November 03, 2021, all physical shareholders of the Company's are required to submit their PAN, KYC details and Nomination to the Company/RTA and hence, we request all physical shareholders of the Company to please submit their PAN, KYC details, Nomination, etc. to the Registrar and Share Transfer Agent (RTA) of the Company at the address mentioned below to enable them to update your records immediately:

**S. K. Infosolutions Pvt. Ltd**  
D/42, Katju Nagar Colony, Ground Floor,  
Near South City Mall, Po & Ps - Jadavpur, Kolkata - 700 032.  
Ph : 033-24120027 / 033-24120029  
Email: [contact@skinfo.com](mailto:contact@skinfo.com)/[skcdilip@gmail.com](mailto:skcdilip@gmail.com)

P.S. Copies of the necessary Prescribed Forms can be download from the website of our RTA at [www.skinfo.com/notice.php](http://www.skinfo.com/notice.php) & [www.skinfo.in/notice.php](http://www.skinfo.in/notice.php)

For Reliance Jute Mills (International) Limited  
Sd/-  
**Company Secretary/Compliance Officer**  
Place: Kolkata  
Date: 15/02/2023